



Seale & Associates

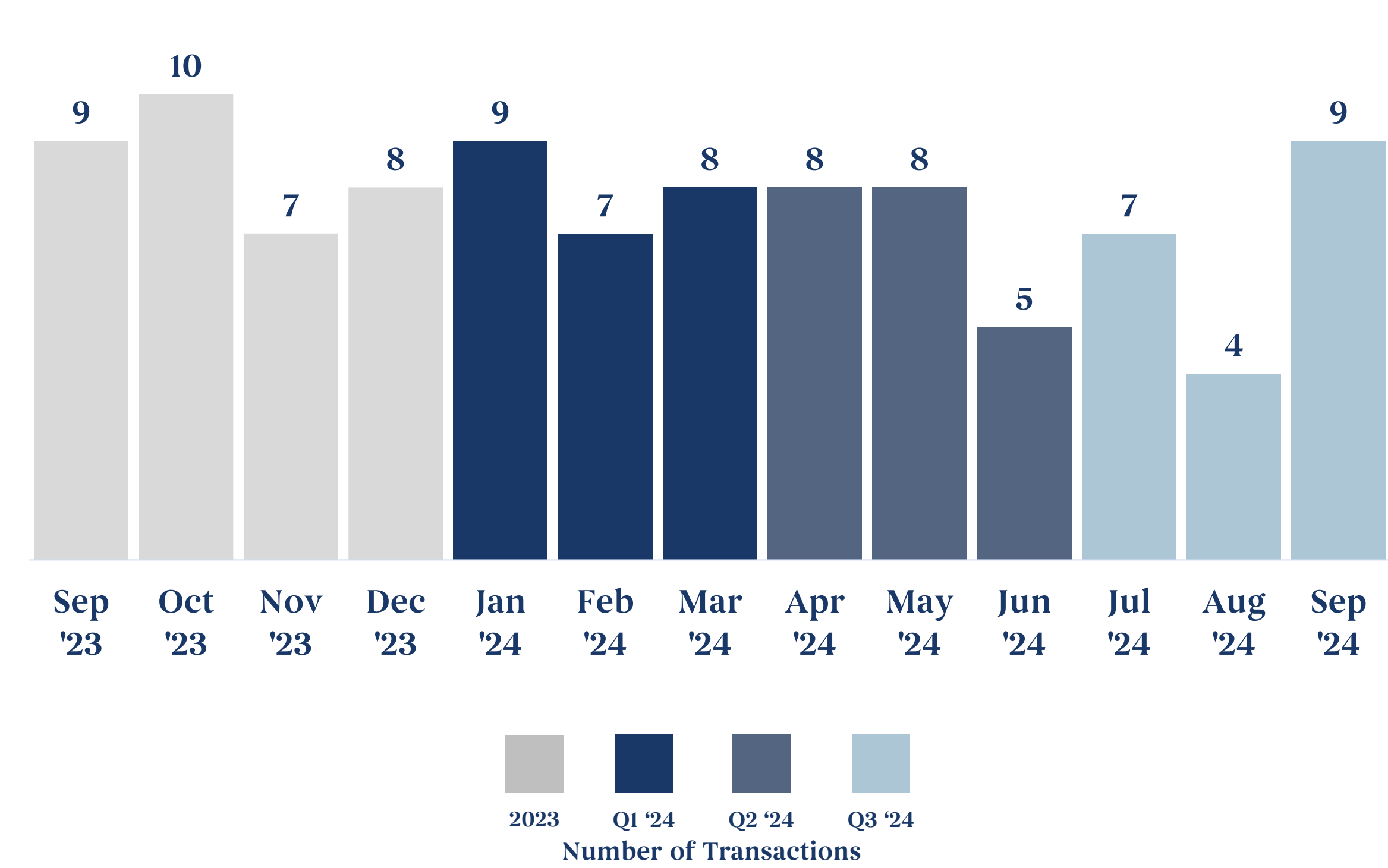
MERGERS & ACQUISITIONS
COLOMBIA
SEPTEMBER 2024

25 years

Summary of Mergers & Acquisitions in Colombia

In September 2024, **9 transactions** were announced in Colombia, increasing by **5 transaction** versus the previous month. Compared to the previous month last year, the total volume of transactions stayed consistent.

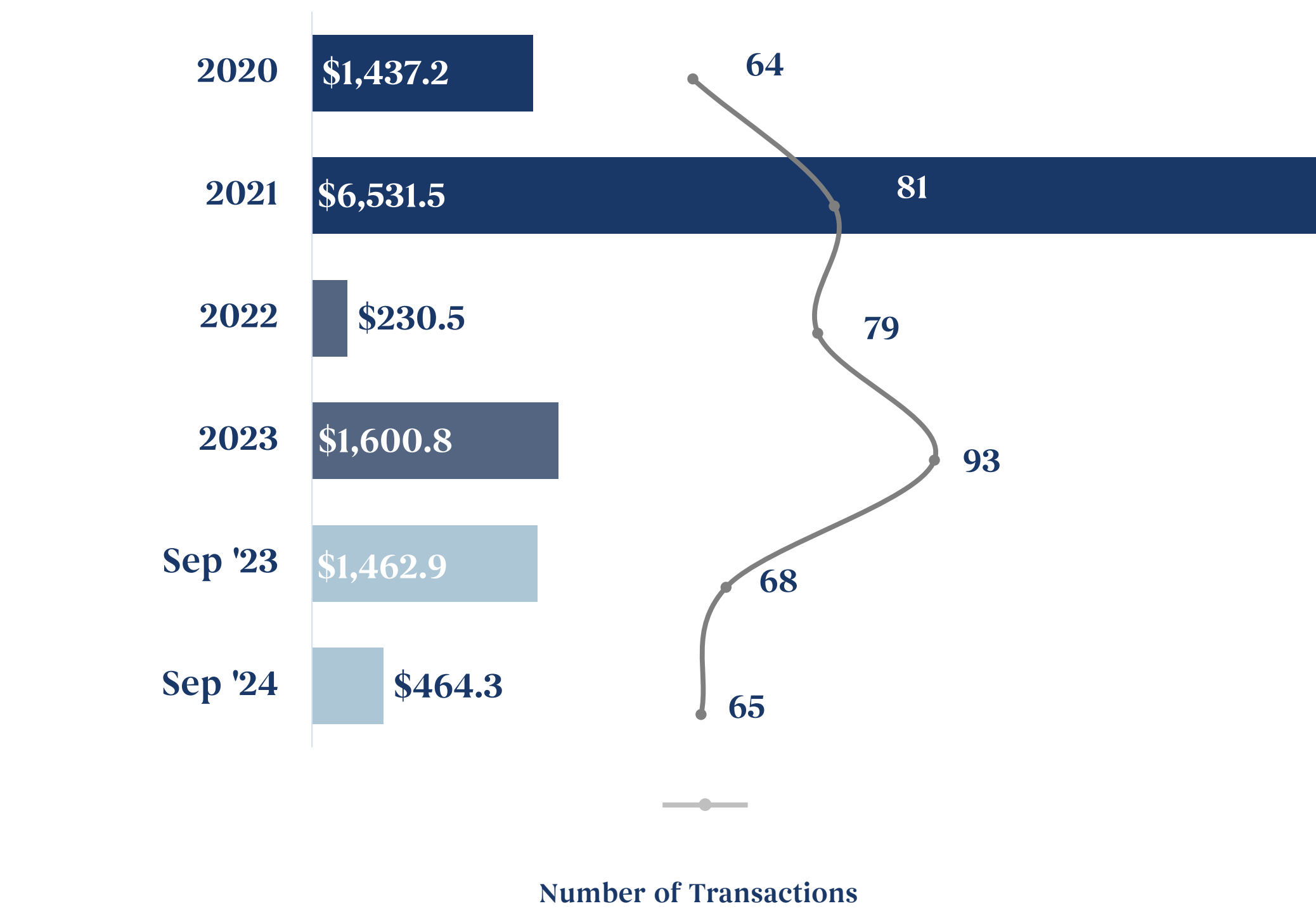
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

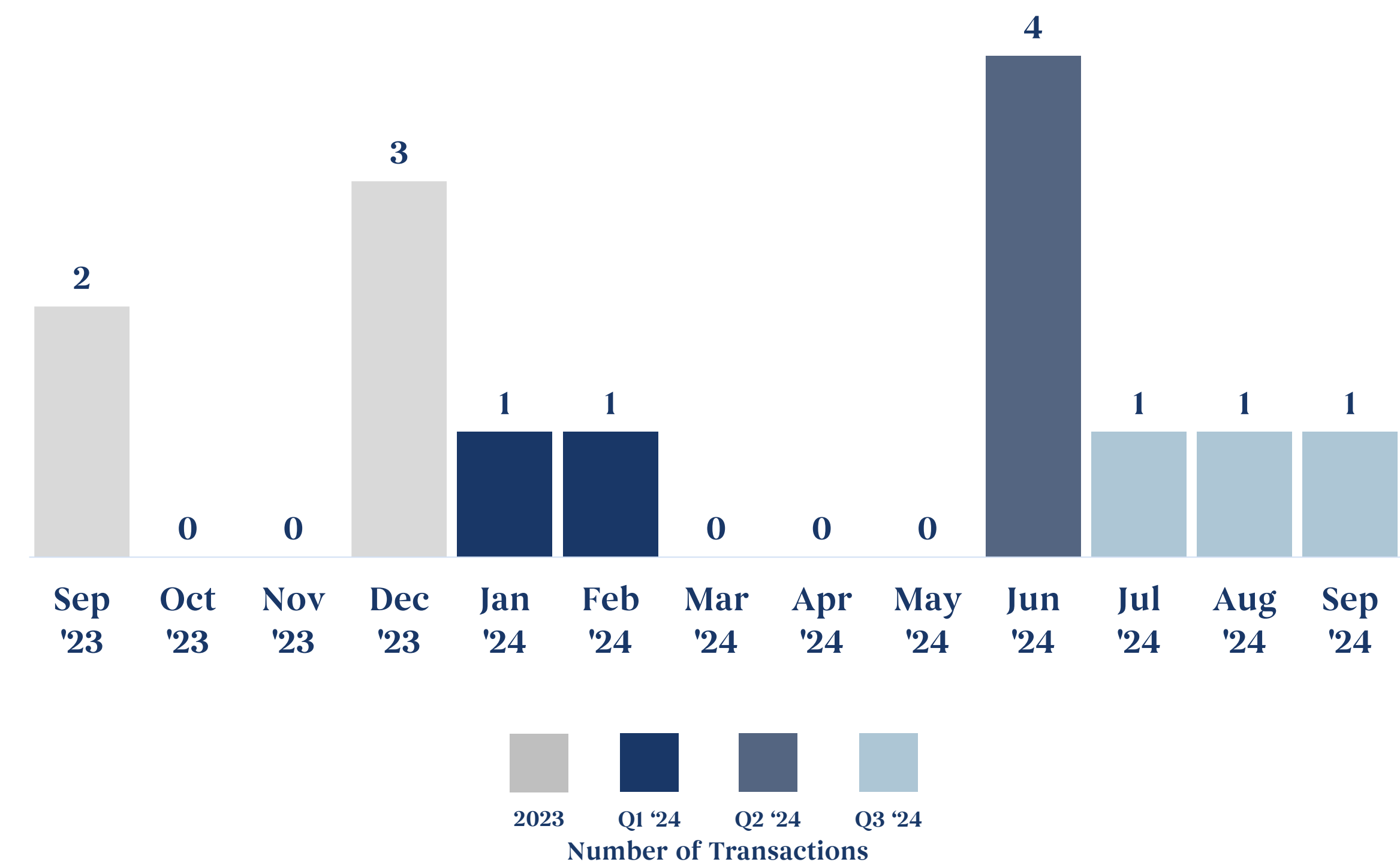
Disclosed Deal Volume and Value of Acquisitions in Colombia
Annual Transactions (US\$ Million)



Summary of Transactions by Colombian Companies Abroad

In September 2024, **1 transaction** was announced by Colombian companies abroad, maintaining the same deal volume than the previous month. Compared to the same month last year, the total volume of transactions decreased by **1 transaction**.

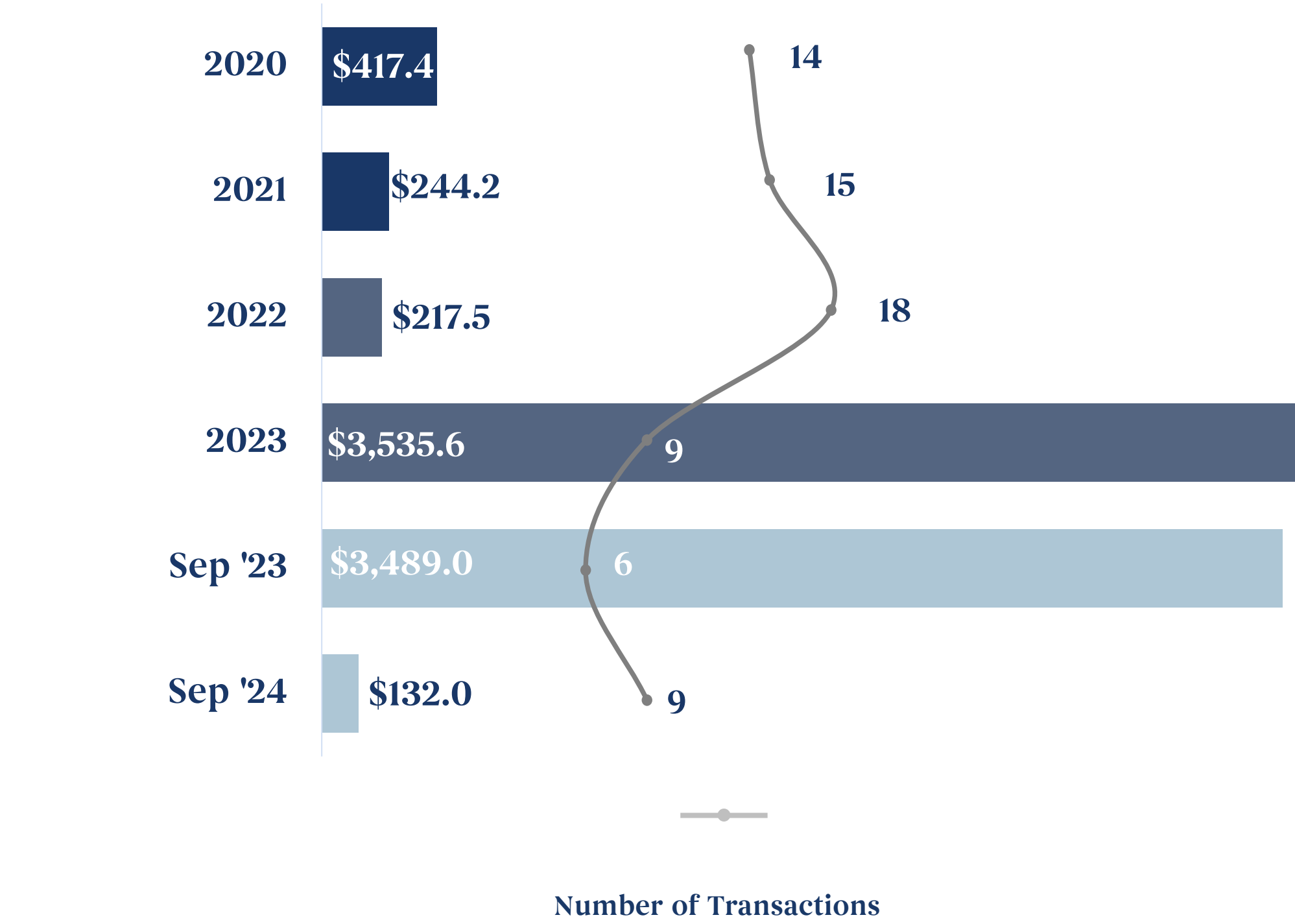
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



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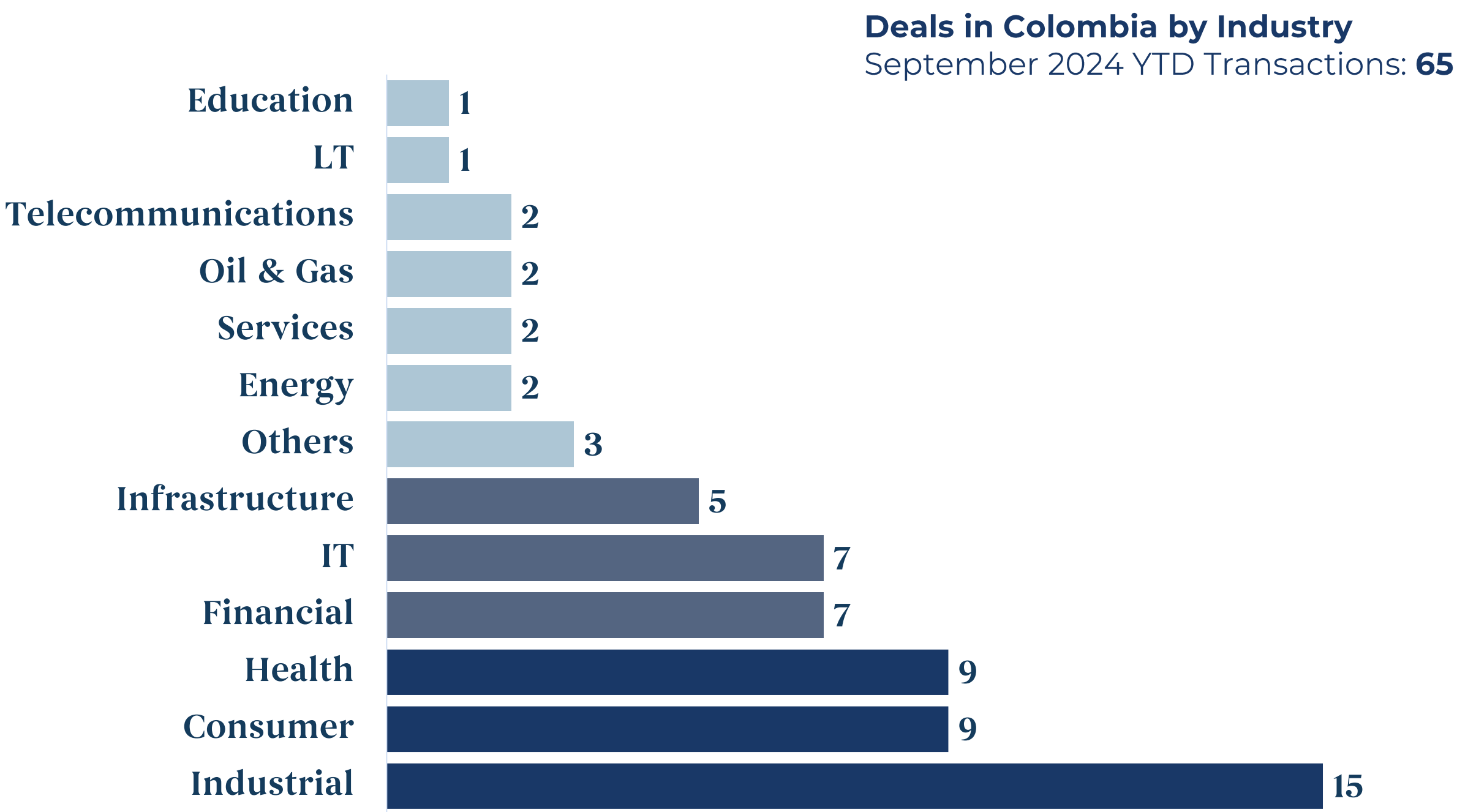
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Disclosed Deal Volume and Value by Colombian Companies Abroad
Annual Transactions (US\$ Million)

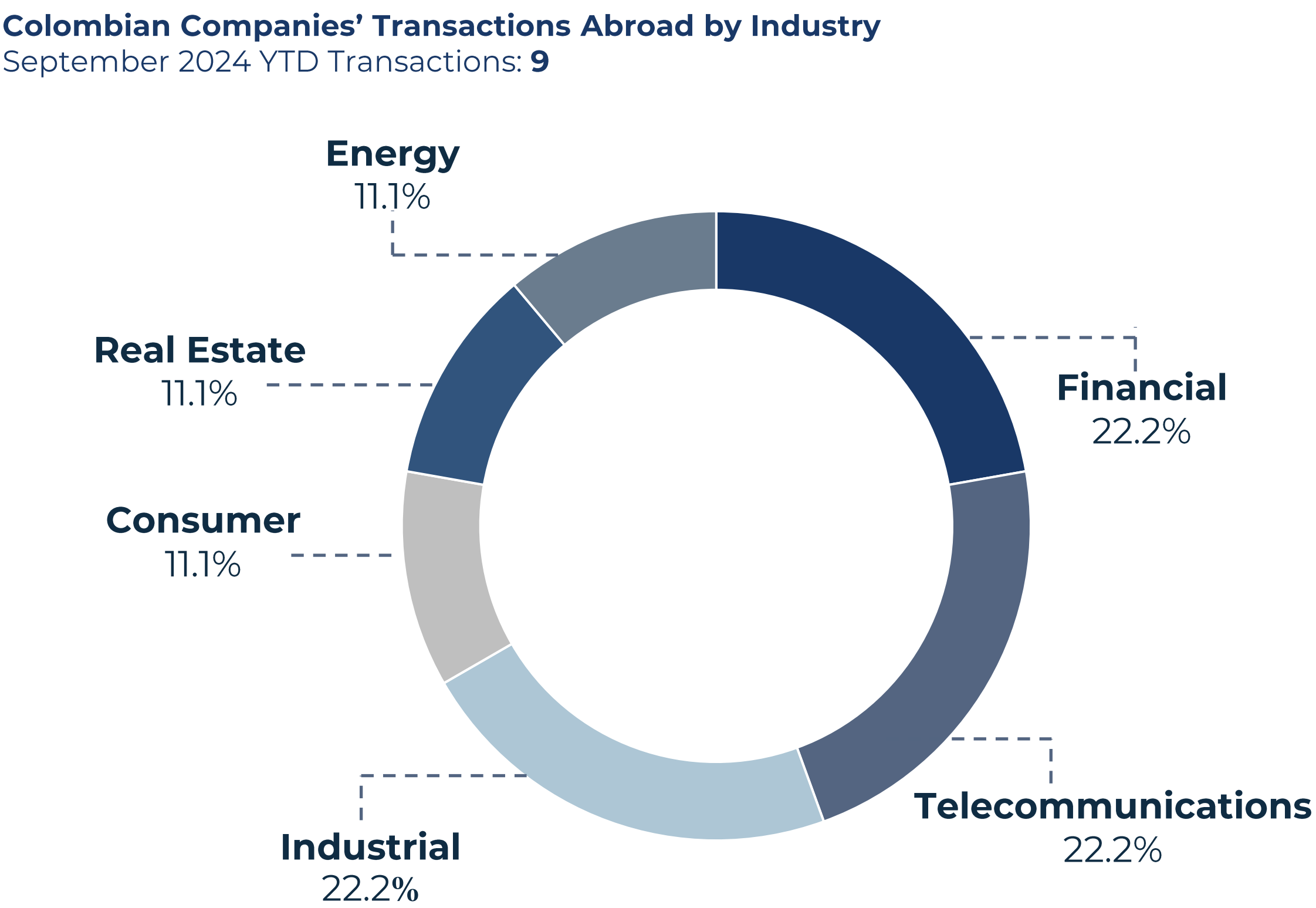


Summary of Mergers & Acquisitions by Industry

The **Industrial** sector leads the domestic M&A activity in Colombia, with **15** announced transactions each as of August 2024, representing **23.1%** of the total announced transactions.



The **Financial, Industrial and Telecommunications** sector lead M&A activity by Colombian companies abroad, with **2** announced transaction each as of July 2024 YTD, representing **66.6%** of the total announced transactions.






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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Colombia During September 2024

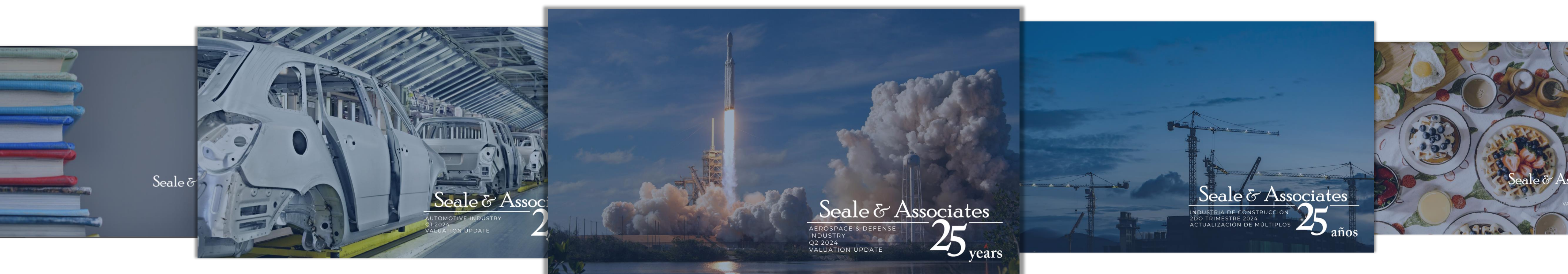
Target		Industry	Buyer		Country	Seller	Financial Information			
							Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
 Pacifico 3 Road Concession	Operates the concession for Pacifico roadways	Infrastructure	 Patria Inversiones	Patria Inversiones Manages investments across infrastructure, real estate and private equity sectors	BRA		-	48.0%	-	-
 Distribuidora Pasteur	Offers pharmaceutical products and health-related services	Health	 Farmashop	Farmashop Owns and operates a chain of pharmacies and drug stores	URY	-	-	100.0%	-	-
 CONFIPETROL	Confipetrol Offers building operations and maintenance services	Industrial	-	Undisclosed Buyer	NA		-	100.0%	-	-
 Amplo	AMPLO Offers investment and consulting services	Financial	 Kaya Impacto	Kaya Impacto Offers financial advisory services for social entrepreneurs and funds	MEX	-	-	Merger	-	-
 iGerencia	iGerencia Operates as a data consultancy that provides AI, machine learning and process automation	IT	 Nimble Gravity	Nimble Gravity Provide consulting services on data analysis	USA	-	-	100.0%	-	-
 UPSISTEMAS	Upsistemas Provides technological infrastructure solutions	IT	 Legrand	Legrand Offers energy distribution, protection, and management solutions	FRA	-	-	100.0%	-	-
 Rymel	Rymel Ingenieria Electrica Manufactures transformers for electricity distribution	Infrastructure	 ACON Investments	ACON Investments Private equity firm specializing in investing in buyouts, industry consolidation, and turnarounds	USA	-	-	50.0%>	-	-
 plena	Plena Colombia Cultivates cannabis	Health	 ease labs	Ease Labs Produces cannabis based products	BRA	-	-	100.0%	-	-
 Godoy Córdoba	Godoy Córdoba Operates as a lawfirm	Others	 goh	Godoy Hoyos Operates as a lawfirm	COL	-	-	Merger	-	-

Transactions by Colombian Companies Abroad During September 2024

Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
<div><div>Mundo Mac Sells Apple products</div></div>	ECU	Consumer	<div><div>iShop Sells Apple products</div></div>	COL	-	-	100.0%	-	-

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 <p>INMAGUSA Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their</p> <p>Sanitaryware Manufacturing Plant</p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	 <p>acquired</p> <p>The Zinc Recycling Business</p> <p>of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p> <p>Kidde de Mexico, S.A. de C.V</p> <p>Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its</p> <p>Brazilian Security Fire & Services Business</p>

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25

YEARS OF
EXPERIENCE

\$50B+

TRANSACTIONS
GLOBALLY

SERVICES AND SOLUTIONS

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- Divestitures
- Joint Ventures / Alliances
- Recapitalizations
- Due Diligence / Support
- Expert Witness Testimony
- Corporate Finance Advisory
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...as well as with reputable funds, family-offices and privately held companies.





JAMES A. SEALE

President and Founder | Washington, DC

  +1 (703) 623-9253

32+ years of global M&A experience, Attorney, CPA Arthur Andersen, and Professor of Global Investment Banking at George Washington University
University of Virginia - JD
University of Kentucky - BS in Accounting

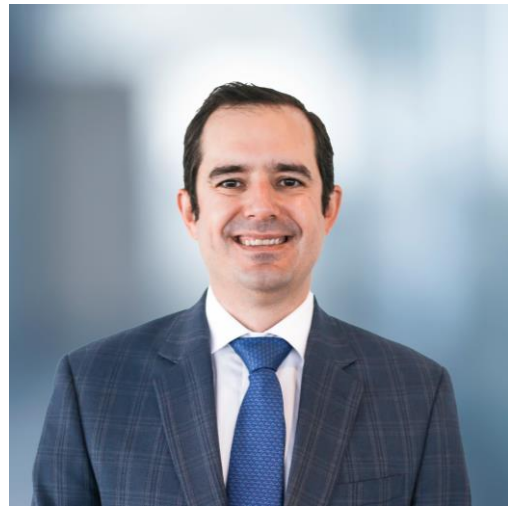


BRETT M. CARMEL

Senior Managing Director and Co-founder | Miami, FL

  +1 (703) 294-6530

25+ years of global M&A experience and Professor of M&A at Johns Hopkins University
The George Washington University - MBA International Business and MA - International Affairs
University of Florida - BA in Political Science with High Honors



SERGIO GARCIA DEL BOSQUE

Managing Director | Mexico City, Mexico

  +52 (55) 8000-7463

16+ years of global M&A experience
IPADE - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering



ROBERT E. WHITNEY

Managing Director | Washington, DC

  +1 (703) 801-8939

19+ years of global M&A experience, CPA Deloitte & Touche, Corporate Audit and Assurance Services
University of Richmond - BS Business Administration in Accounting

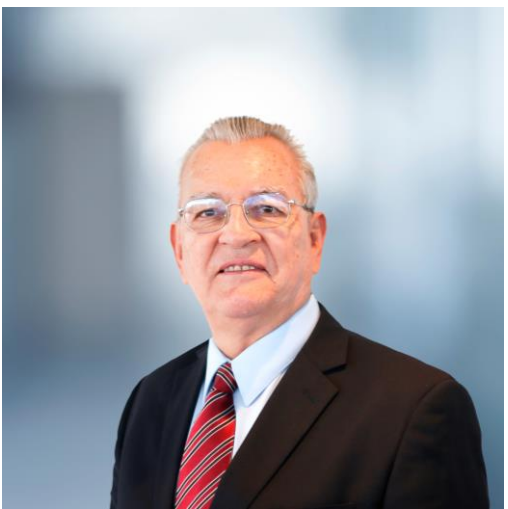


CARLOS HERNANDEZ GOUDET

Managing Director | San Luis Potosi, Mexico

  +1 (571) 482-3432

14+ years of global M&A experience
Columbia University - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering

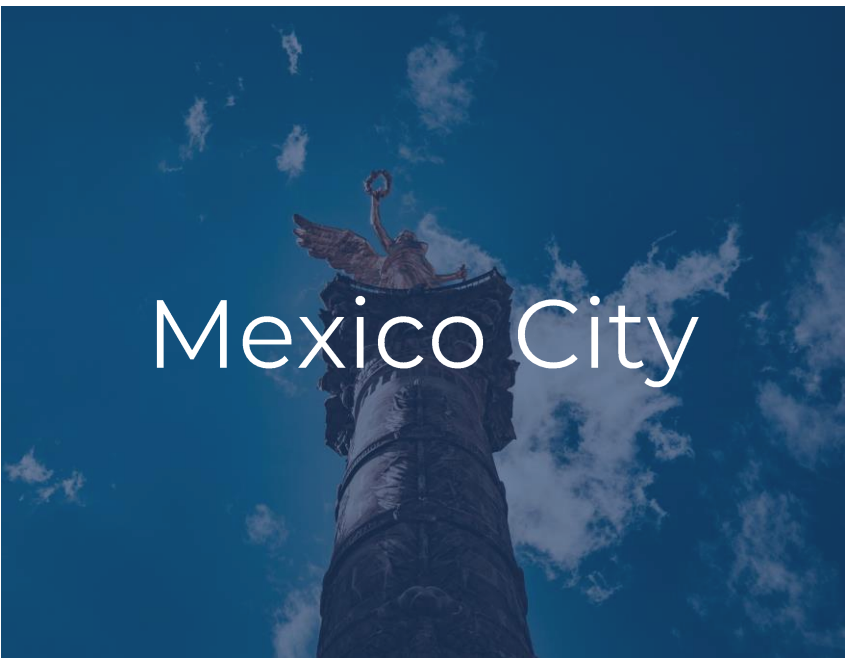
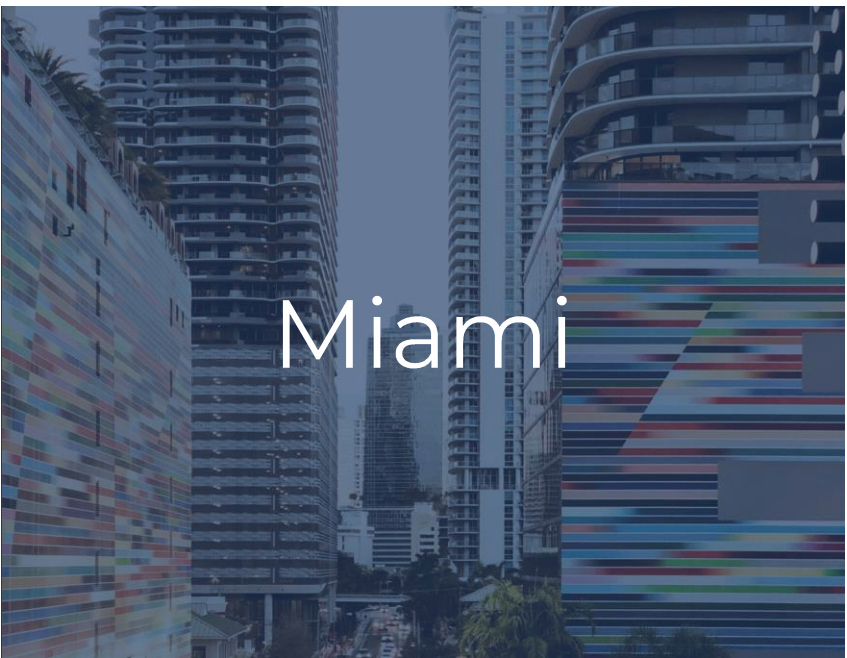


FELIPE BUENO

Senior Director | Monterrey, Mexico

  +52 (84) 4432-4444

32+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience
Instituto Tecnológico y de Estudios Superiores de Monterrey
MBA and BS in Industrial Engineering





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