

Seale & Associates

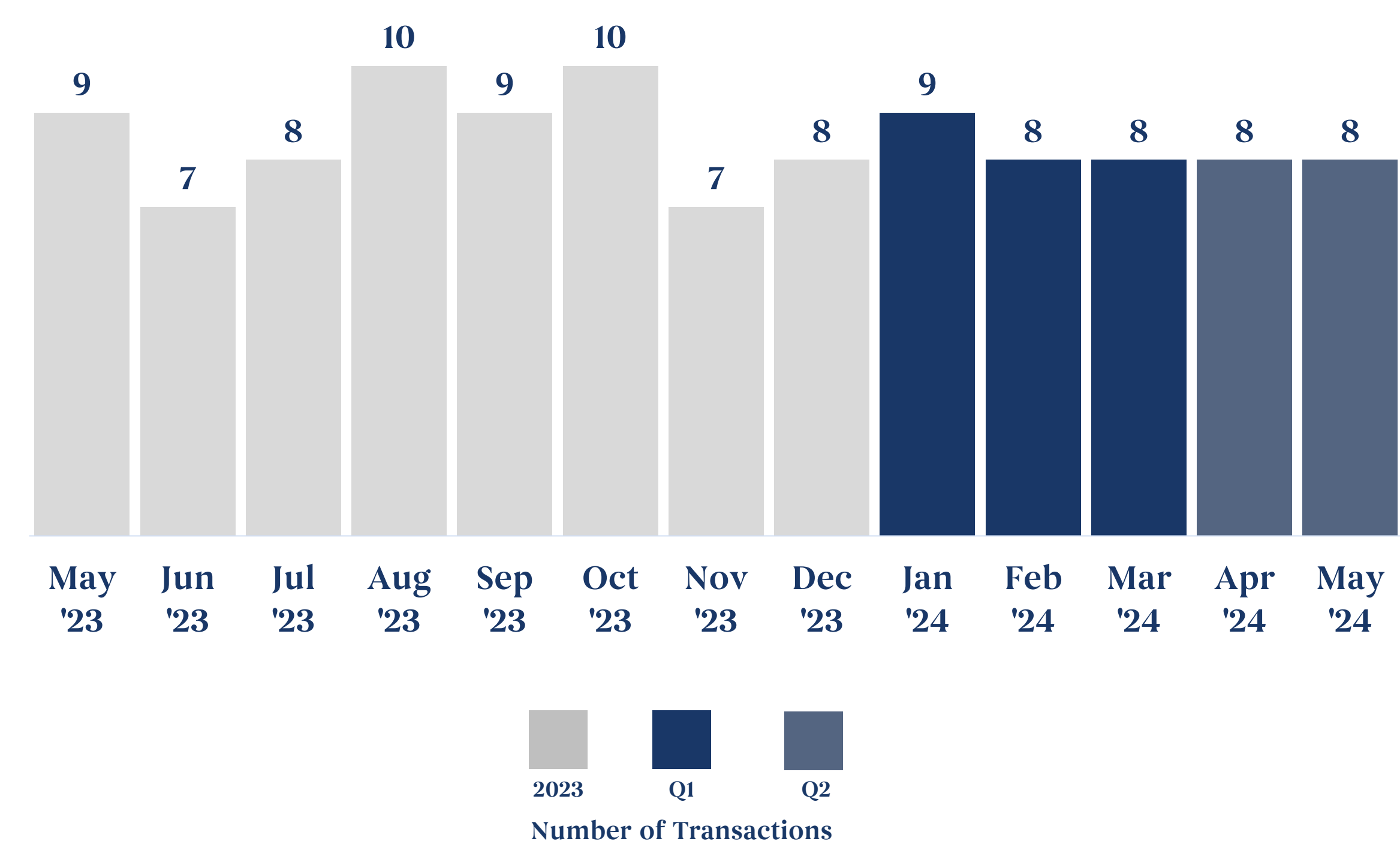
MERGERS & ACQUISITIONS
COLOMBIA
MAY 2024

25 years

Summary of Mergers & Acquisitions in Colombia

In May 2024, **8 transactions** were announced in Colombia, maintaining the same volume of transactions as the previous month. Compared to the same month last year, the total volume of transactions decreased by **1 transaction**.

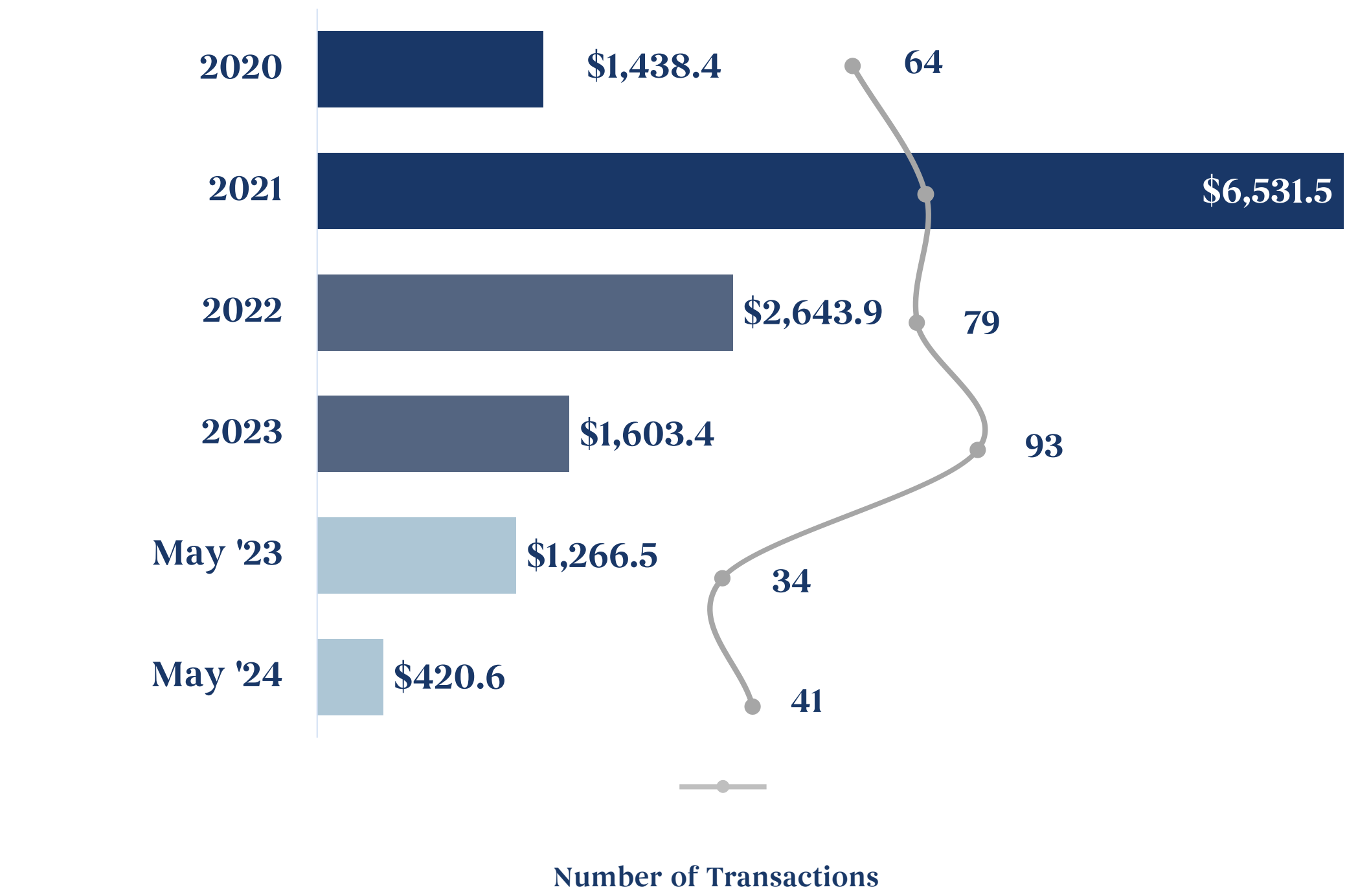
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

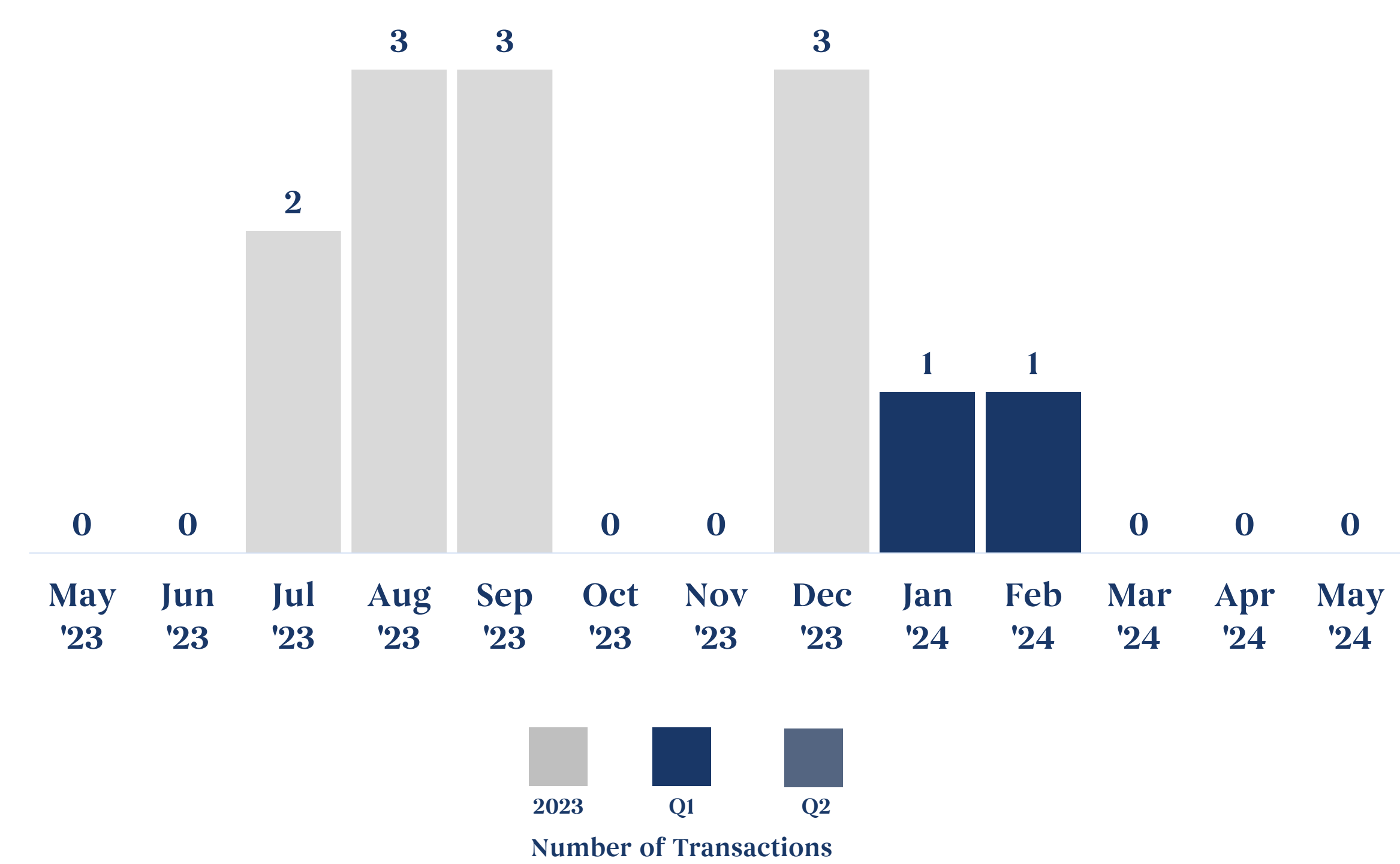
Disclosed Deal Volume and Value of Acquisitions in Colombia
Annual Transactions (US\$ Million)



Summary of Transactions by Colombian Companies Abroad

In May 2024, no transactions were announced by Colombian companies abroad. Compared to the same month last year, the total volume of transactions increased by **2 transactions**.

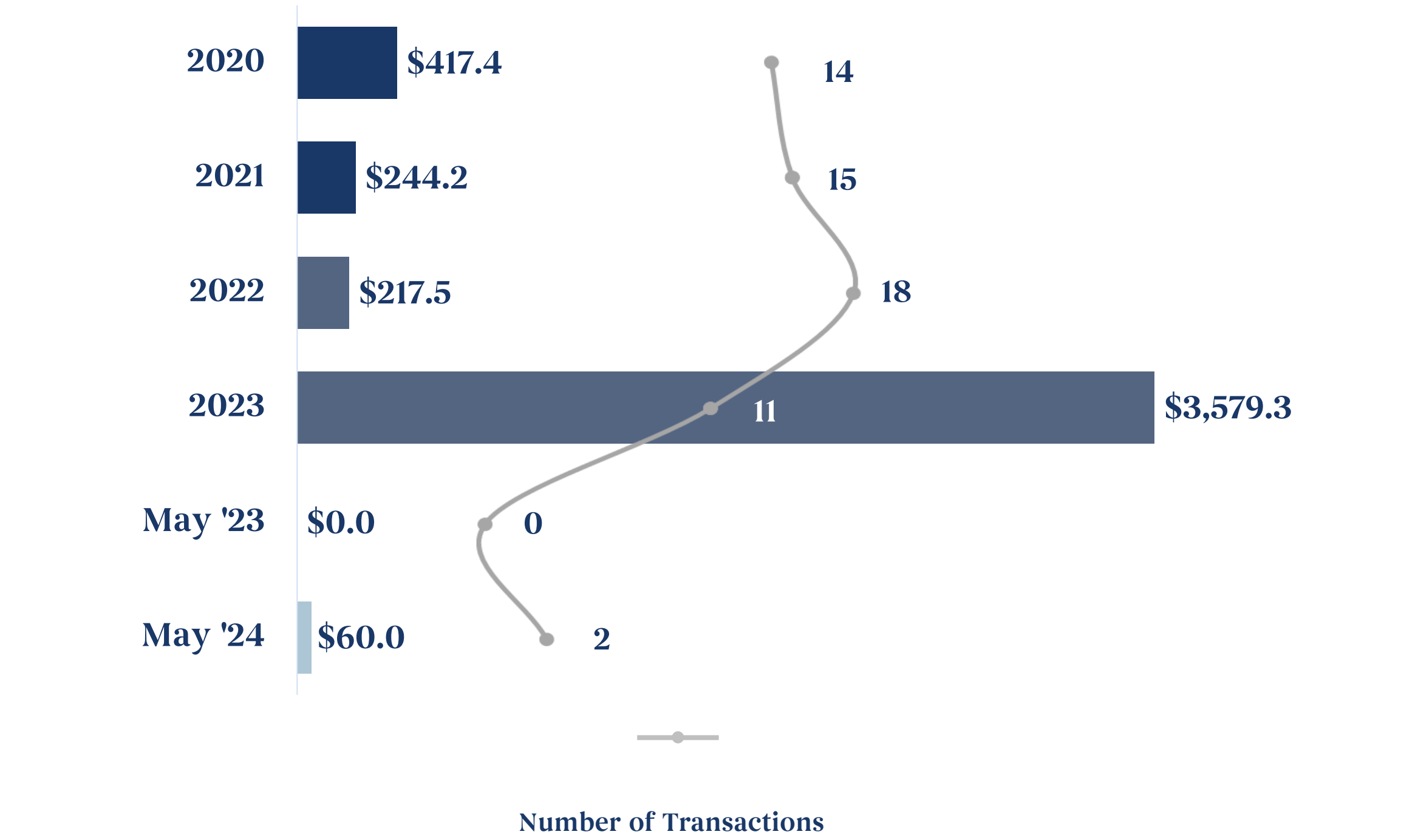
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



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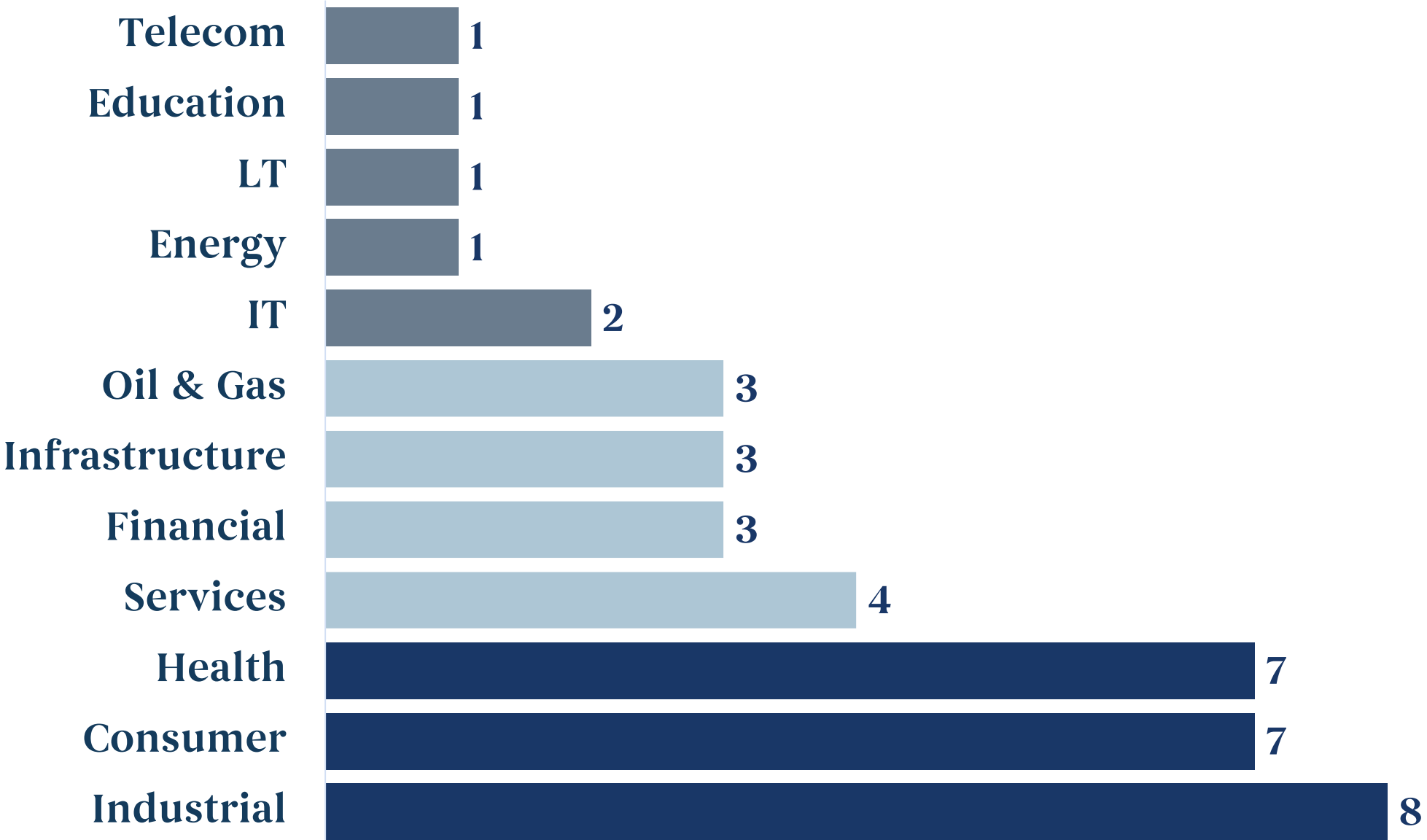
Disclosed Deal Volume and Value by Colombian Companies Abroad
Annual Transactions (US\$ Million)



Summary of Mergers & Acquisitions by Industry

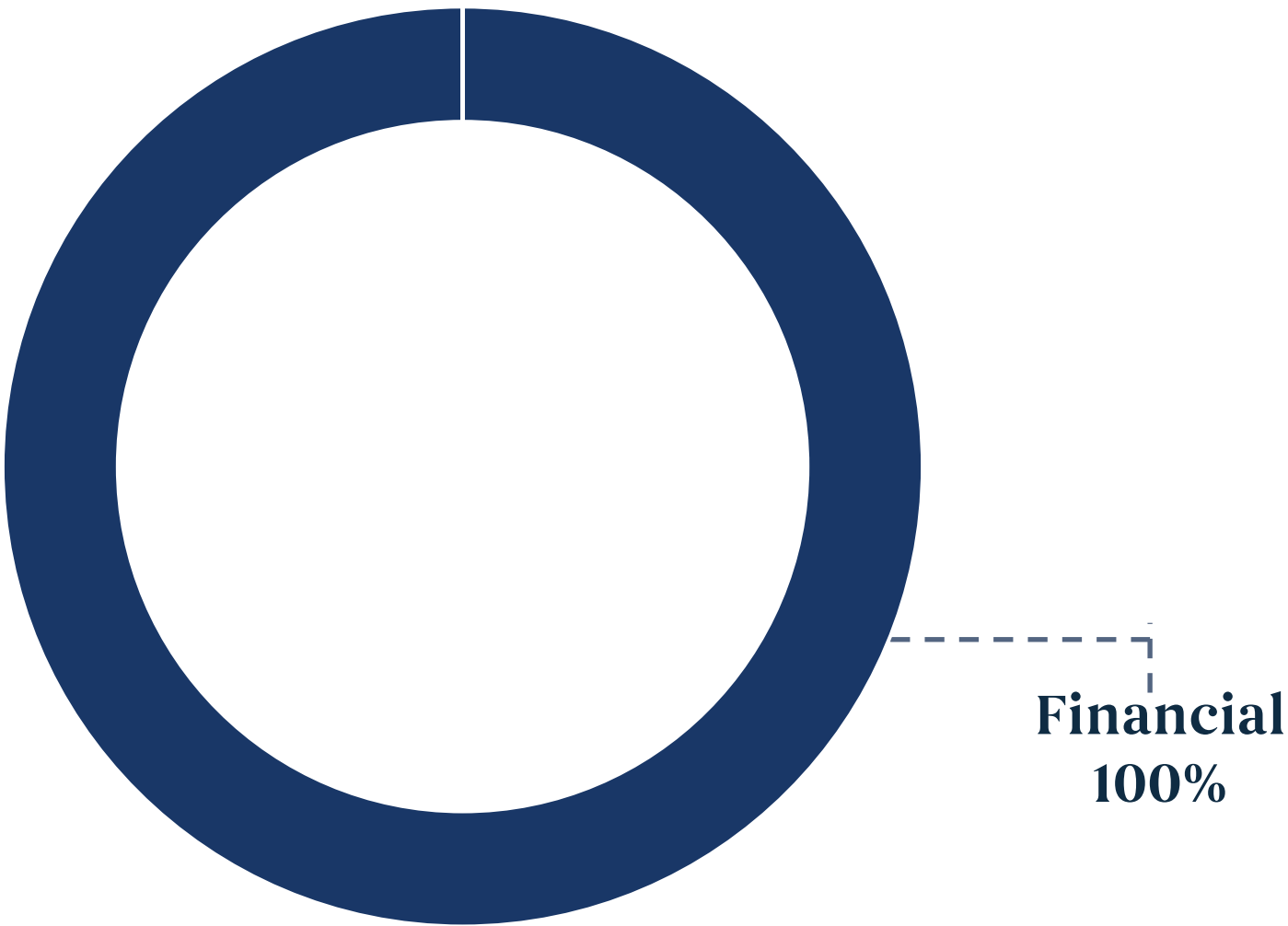
The **Industrial** sector leads the domestic M&A activity in Colombia, with **8** announced transactions each as of May 2024, representing **19.5%** of the total announced transactions.

Deals in Colombia by Industry
May 2024 YTD Transactions: **41**



The **Financial** sector leads M&A activity by Colombian companies abroad, with **2** announced transaction as of May 2024 YTD, representing **100%** of the total announced transactions.

Colombian Companies' Transactions Abroad by Industry
May 2024 YTD Transactions: **2**



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Colombia During May 2024

Target		Industry	Buyer		Country	Seller	Financial Information			
							Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
	Automotores San Jorge Sells cars	Consumer	AUTOMAYOR S.A. <small>Hispanic Reynolds</small>	Automayor Sells cars	COL	-	\$2.2	100.0%	-	-
Soto Norte Gold Project	Soto Norte Gold Project Operates as a gold mine	Mining		Aris Mining Develops mining projects	CAN	-	\$90.0	31.0%	-	-
	Laboratorios Biopas Develops and distributes biopharmaceutical products	Health		Swixx Biopharma Distributes biopharamaceutical products	CHE	-	-	100.0%	-	-
Dattis 	Dattis Comunicaciones Provides telecommunication services	Telecom		Llorente y Cuenca Provides telecommunication services	ESP	-	-	100.0%	-	-
Portfolio of pharmaceutical assest	Portfolio of pharmaceutical assest Provides pharmaceutical, medicinal, perfumery and cosmetic products	Health		Cruz Verde Operates pharmacies across Colombia	COL		-	NA	-	-
	Vive Agro Promotes the quality of life in low-income communities	Industrial		Fundación para el Desarrollo Integral Local Promotes the quality of life in low-income communities	COL	-	\$0.3	<50.0	-	-
	Vive Agro Promotes the quality of life in low-income communities	Industrial	Fundación Projuventud	Fundación Projuventud Promotes the quality of life in low-income communities	COL	-	\$1.0	<50.0	-	-
	Concesion Pacífico Tres Operates road and highway concessions	Infrastructure	Undisclosed Buyer	Undisclosed Buyer	NA		-	48.0%	-	-

NA: Not Available

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 <p>INMAGUSA Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their</p> <p>Sanitaryware Manufacturing Plant</p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	  <p>acquired</p> <p>The Zinc Recycling Business</p> <p>of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p> <p>Kidde de Mexico, S.A. de C.V</p> <p>Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its</p> <p>Brazilian Security Fire & Services Business</p>

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For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings.

25

YEARS OF
EXPERIENCE

\$50B+

TRANSACTIONS
GLOBALLY

SERVICES AND SOLUTIONS

- Mergers & Acquisitions
- Divestitures
- Joint Ventures / Alliances
- Recapitalizations
- Due Diligence / Support
- Expert Witness Testimony
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...as well as with reputable funds, family-offices and privately held companies.





JAMES A. SEALE

President and Founder | Washington, DC

+1 (703) 623-9253

32+ years of global M&A experience, Attorney, CPA Arthur Andersen, and Professor of Global Investment Banking at George Washington University
University of Virginia - JD
University of Kentucky - BS in Accounting

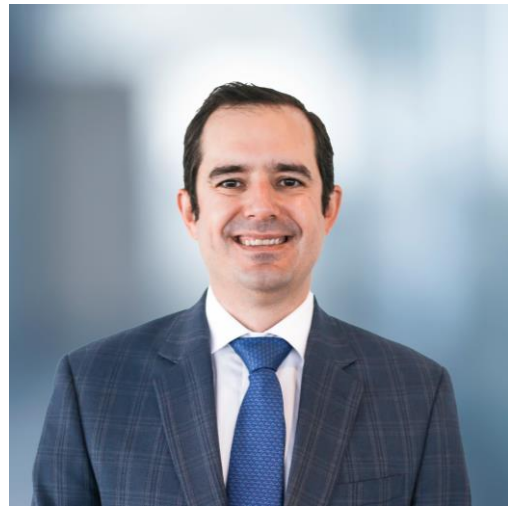


BRETT M. CARMEL

Senior Managing Director and Co-founder | Miami, FL

+1 (703) 294-6530

25+ years of global M&A experience and Professor of M&A at Johns Hopkins University
The George Washington University - MBA International Business and MA - International Affairs
University of Florida - BA in Political Science with High Honors



SERGIO GARCIA DEL BOSQUE

Managing Director | Mexico City, Mexico

+52 (55) 8000-7463

16+ years of global M&A experience
IPADE - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering



ROBERT E. WHITNEY

Managing Director | Washington, DC

+1 (703) 801-8939

19+ years of global M&A experience, CPA Deloitte & Touche, Corporate Audit and Assurance Services
University of Richmond - BS Business Administration in Accounting

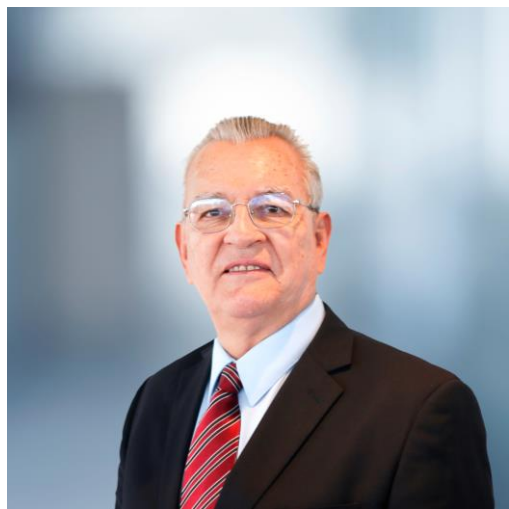


CARLOS HERNANDEZ

Managing Director | San Luis Potosi, Mexico

+1 (571) 482-3432

14+ years of global M&A experience
Columbia University - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering



FELIPE BUENO

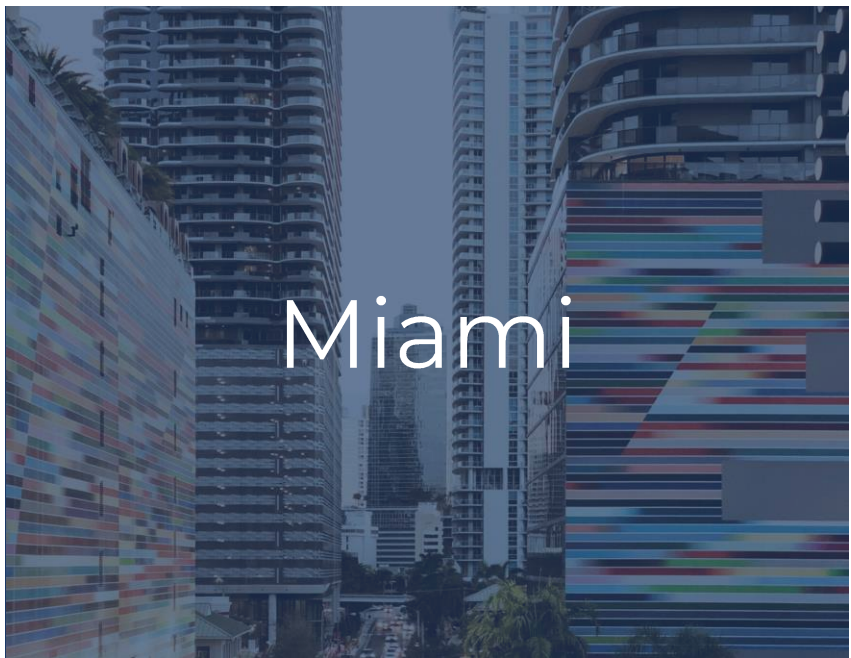
Senior Director | Monterrey, Mexico

+52 (84) 4432-4444

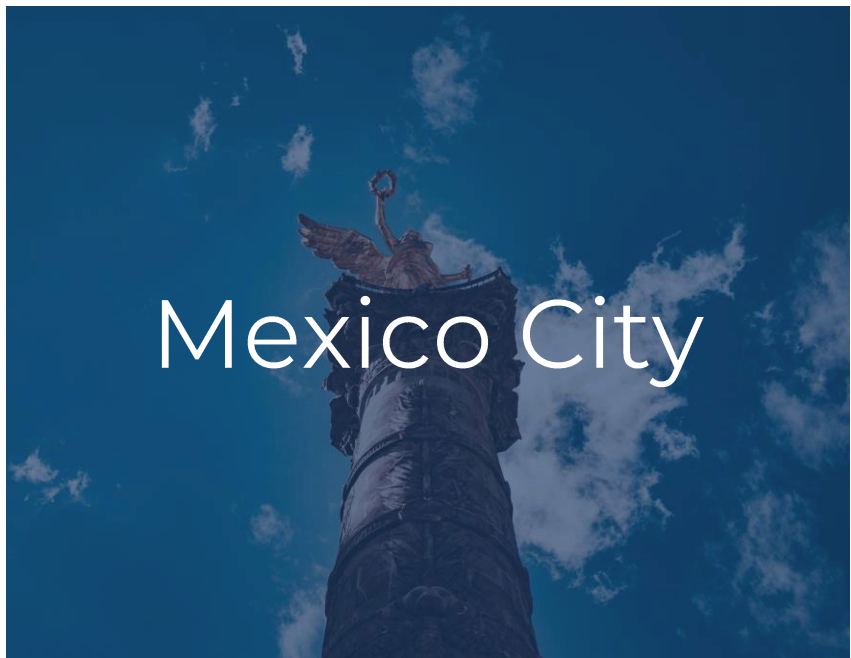
32+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience
Instituto Tecnológico y de Estudios Superiores de Monterrey
MBA and BS in Industrial Engineering



Washington D.C.



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