

A wide-angle photograph of the Golden Gate Bridge in San Francisco, taken from a high vantage point looking down the length of the bridge towards the city. The bridge's iconic red-orange towers and suspension cables are prominent against a deep blue twilight sky with scattered clouds. The city skyline is visible in the distance across the water. The overall mood is serene and professional.

Seale & Associates

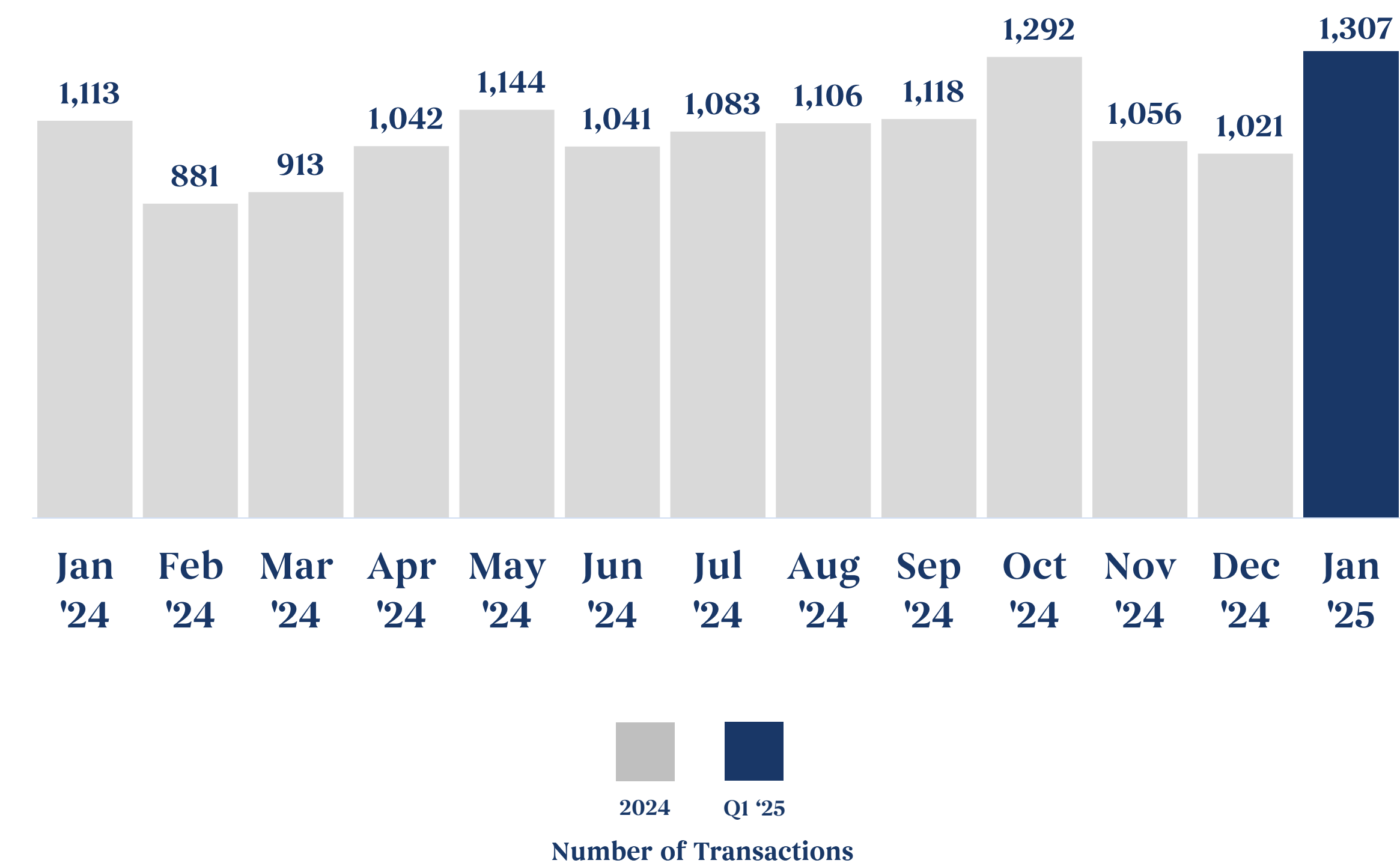
MERGERS & ACQUISITIONS
U.S.

JANUARY 2025

Summary of Mergers & Acquisitions in the U.S.

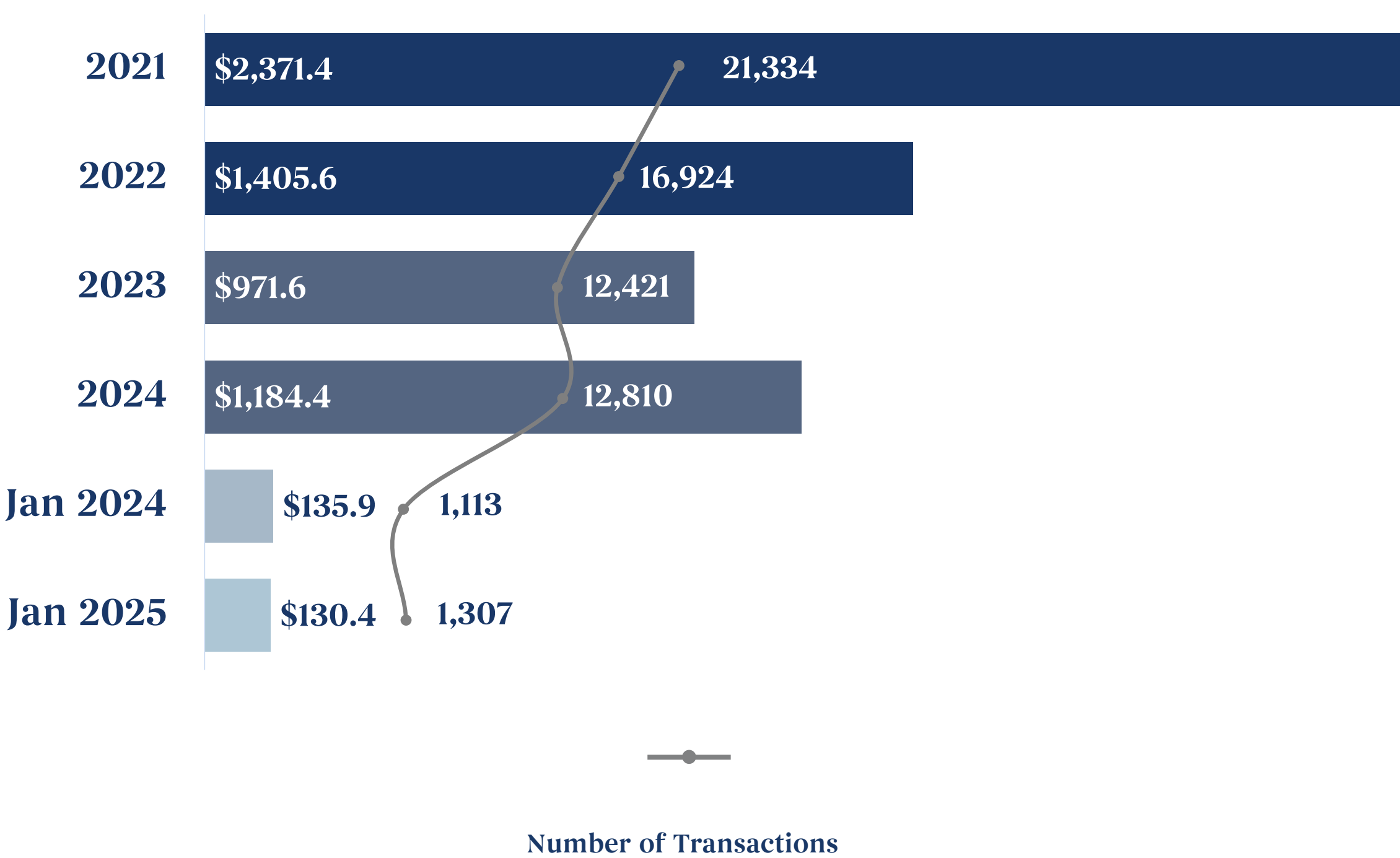
During January 2025, **1,307 transactions** were announced in the U.S., **17.4% more** than in January 2024.

Disclosed Deal Volume in the U.S.
Number of Transactions per Month



Disclaimer: Includes announced transactions subject to customary closing conditions and regulatory approvals
Source: Capital IQ

Disclosed Deal Volume and Value of Acquisitions in the U.S.
Annual Transactions (US\$ Billion)

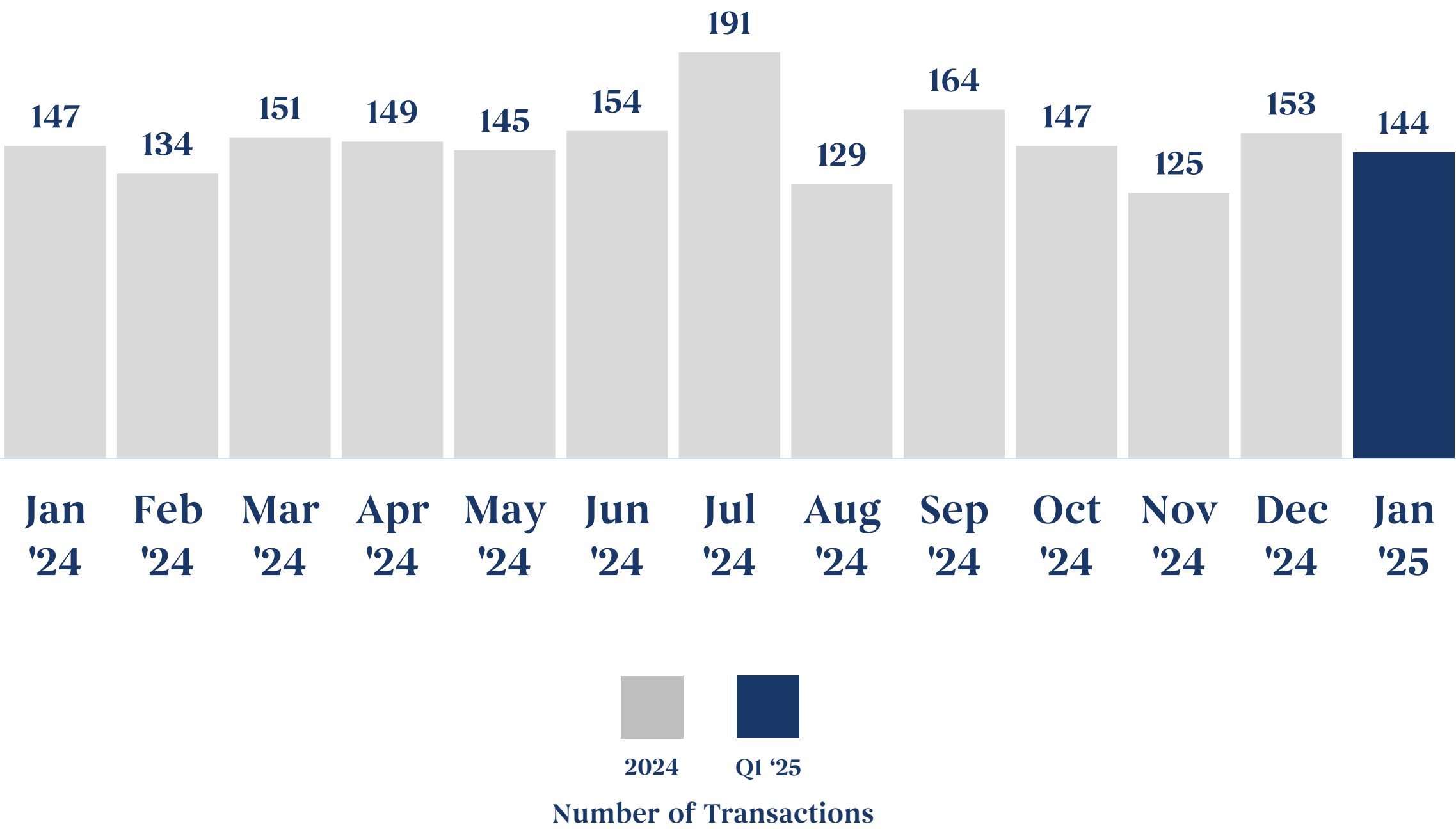


If you would like to receive in-depth valuation information on specific industries, please email us by clicking here: [✉](#)

Summary of Acquisitions Abroad by U.S.-based Companies

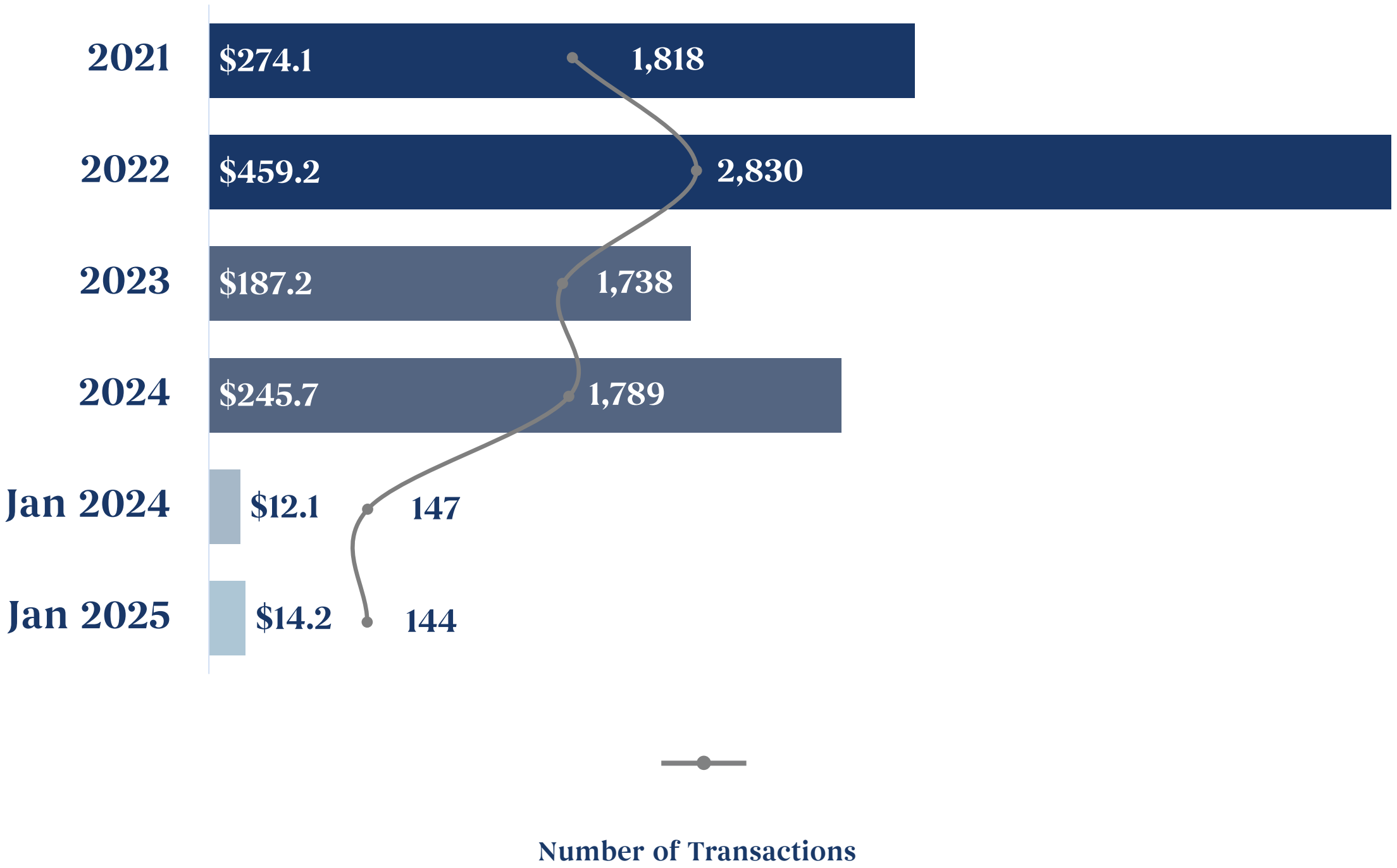
During January 2025, **144 acquisitions** were announced by U.S.-based companies abroad, **2.0% less** than in January 2024.

Disclosed Deal Volume by U.S.-based Companies Abroad
Number of Transactions per Month



Disclaimer: Includes announced transactions subject to customary closing conditions and regulatory approvals
Source: Capital IQ

Disclosed Deal Volume and Value of Acquisitions by U.S.-based Companies Abroad
Annual Transactions (US\$ Billion)

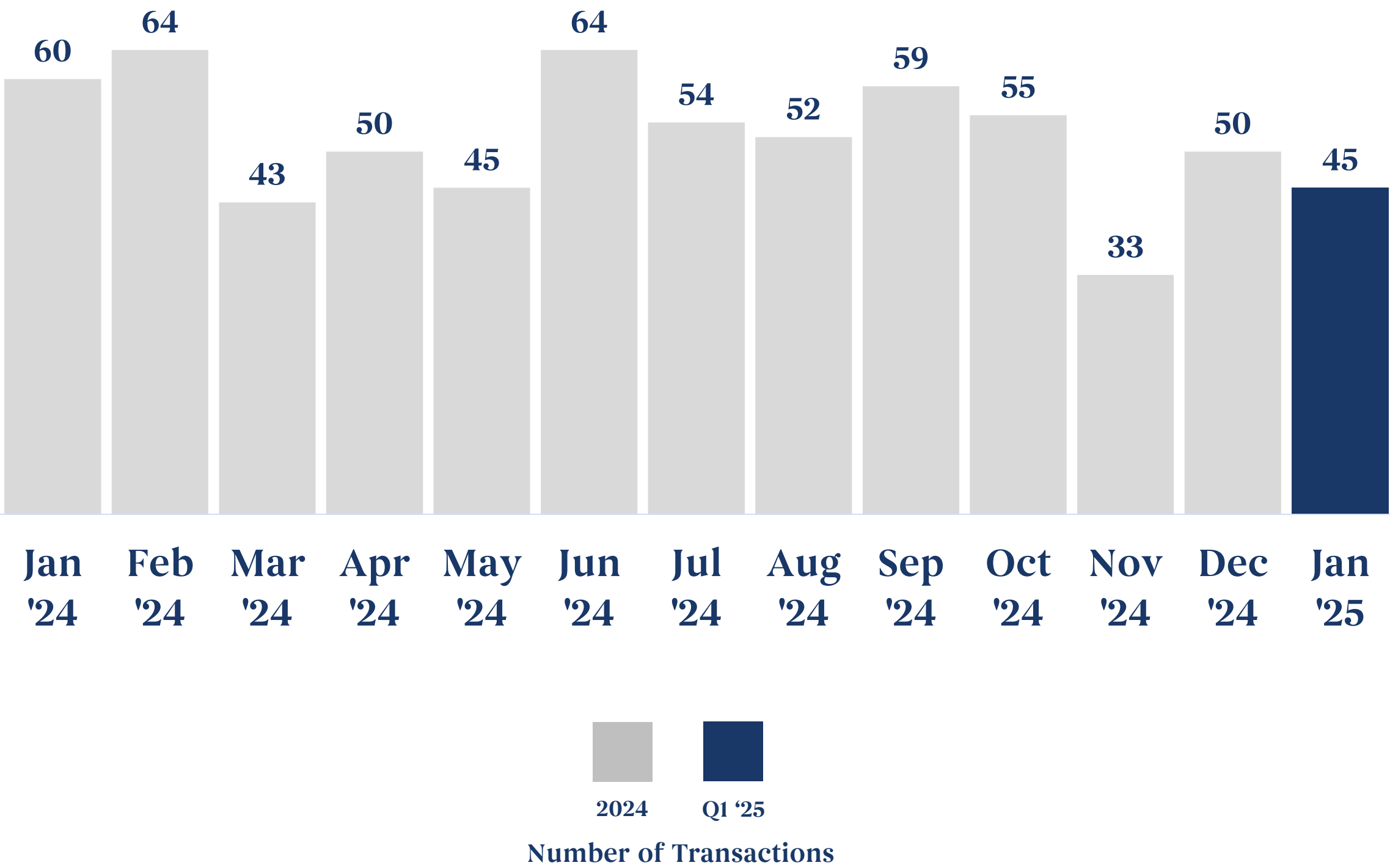


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Summary of Divestitures Abroad by U.S.-based Companies

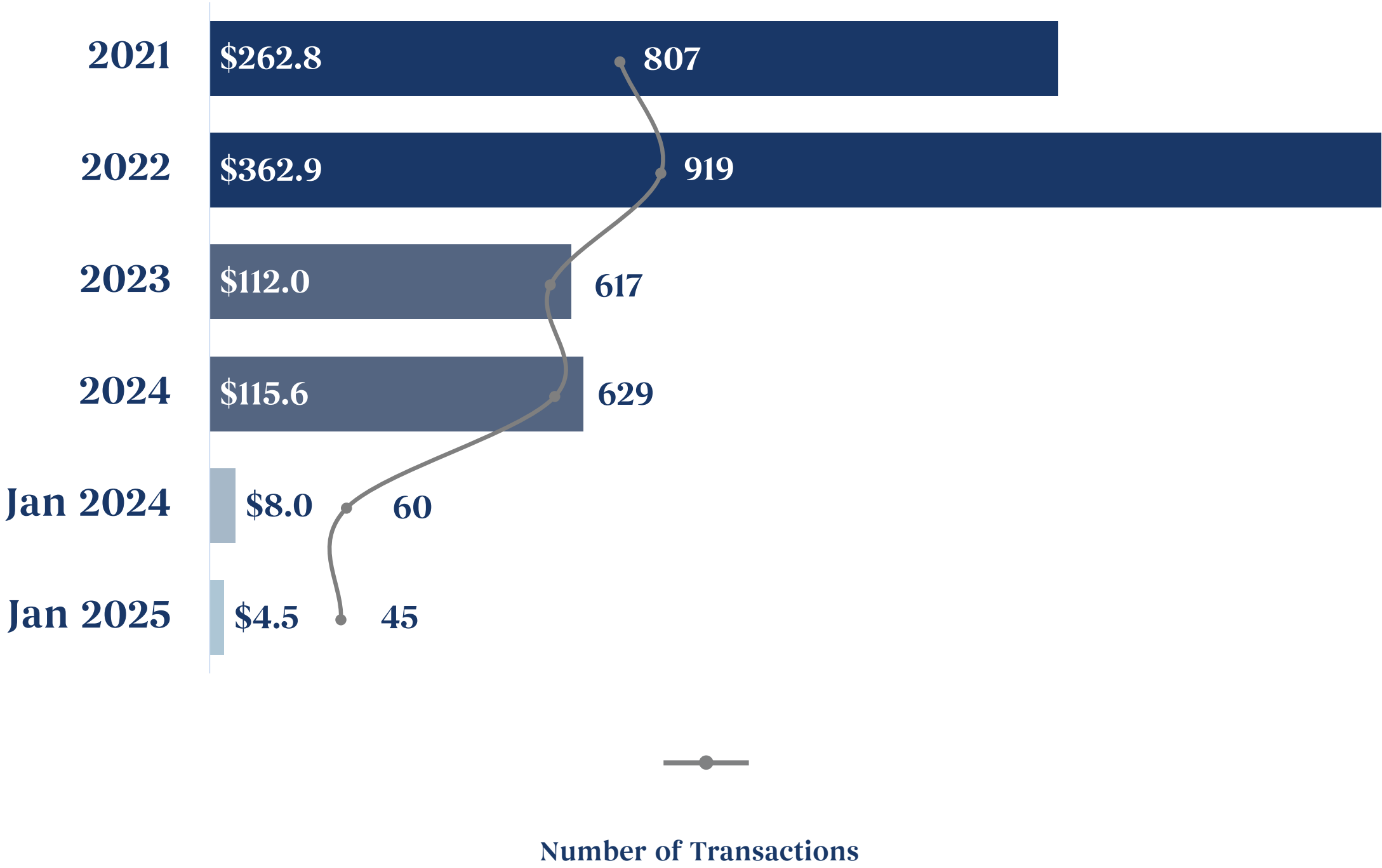
During January 2025, **45 divestitures** were announced by U.S.-based companies abroad, **25% less** than in January 2024.

Disclosed Deal Volume of Divestitures by U.S.-based Companies Abroad
Number of Transactions per Month



Disclaimer: Includes announced transactions subject to customary closing conditions and regulatory approvals
Source: Capital IQ

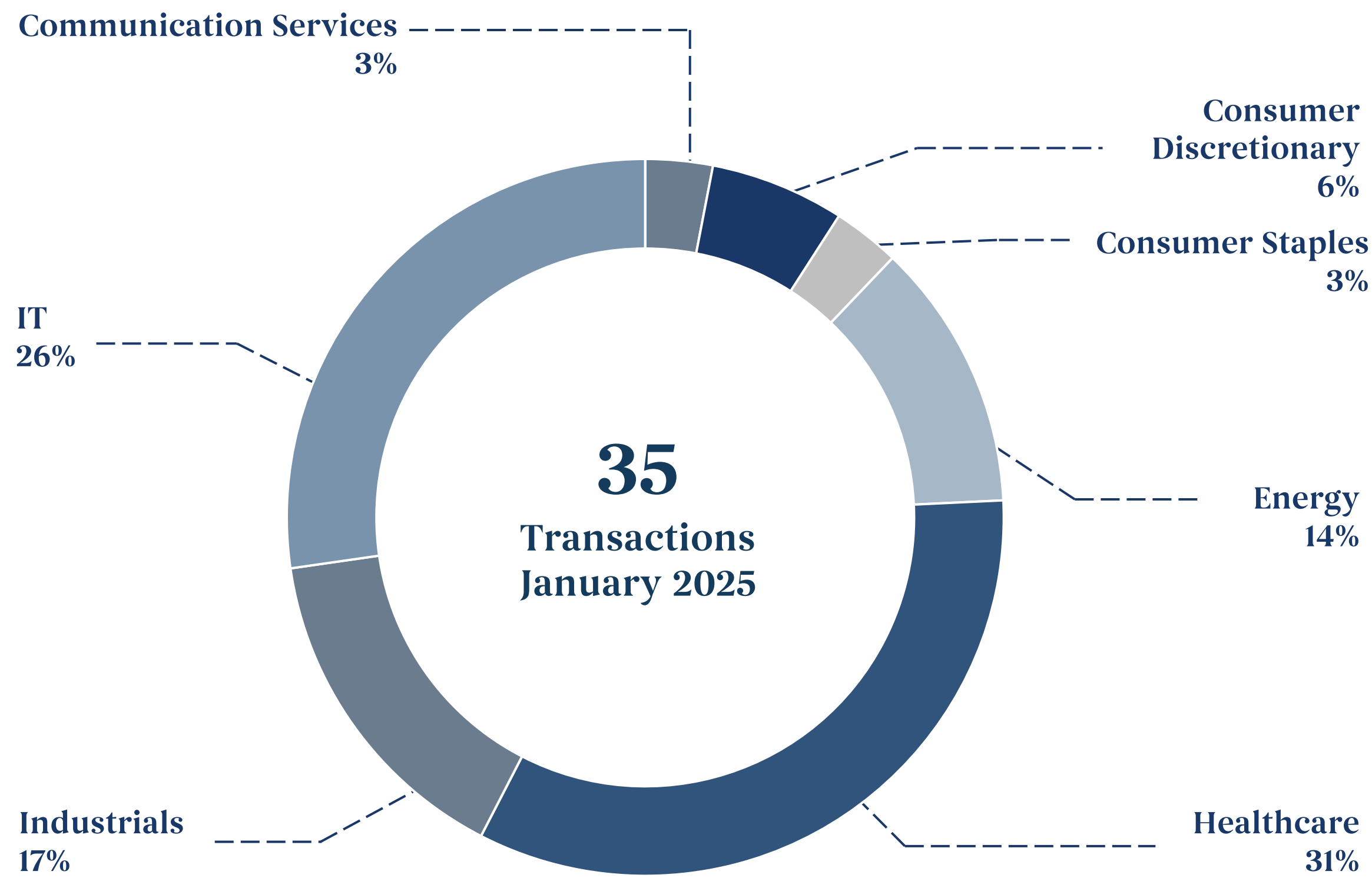
Disclosed Deal Volume and Value of Divestitures by U.S.-based Companies Abroad
Annual Transactions (US\$ Billion)



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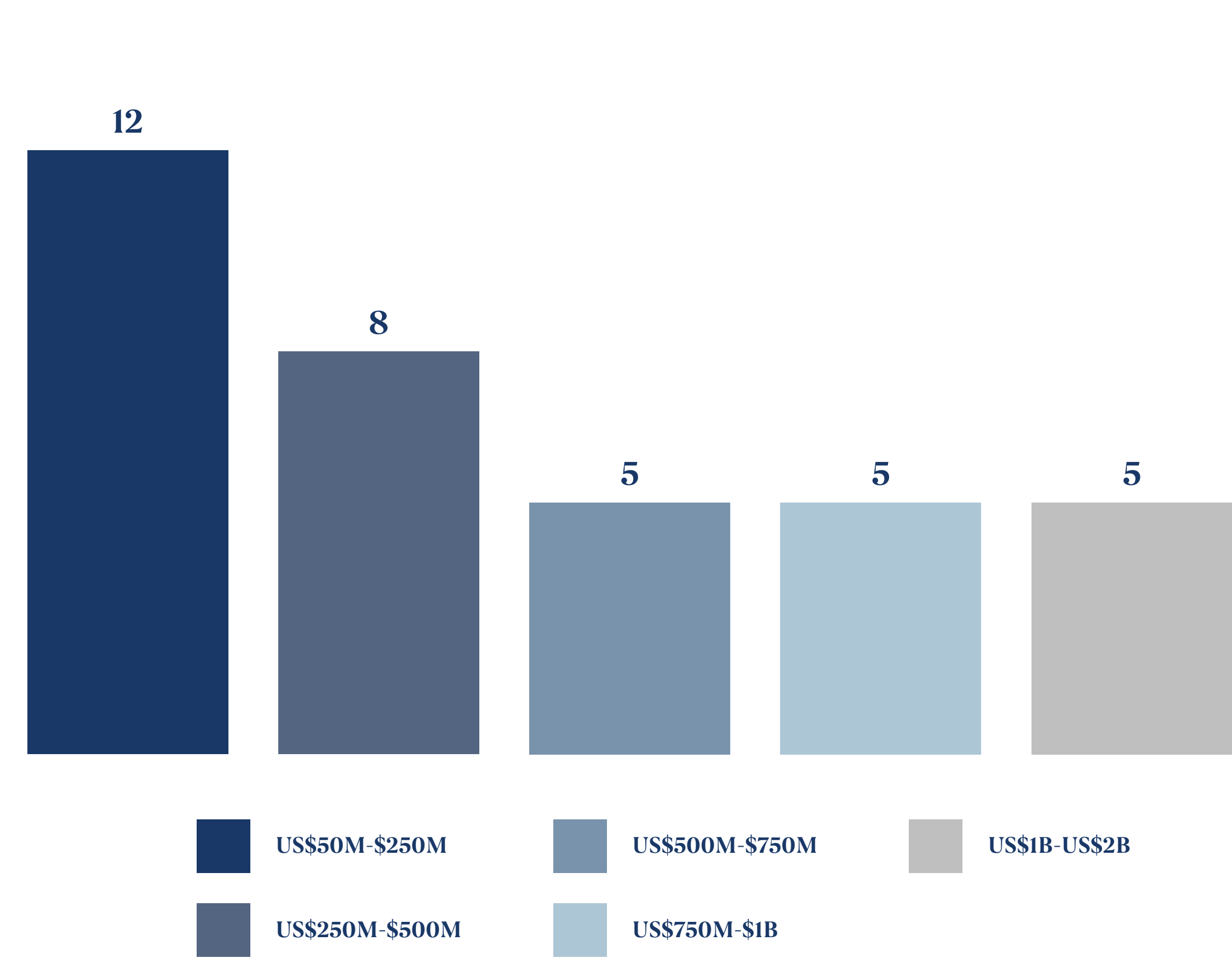
Summary of US\$50M-US\$2B Deals by Industry

U.S. Transactions by Sector
Percentage of Transactions January YTD '25¹
































¹This page only considers transactions with disclosed enterprise values larger than US\$50M and below US\$2B, where the acquired equity stake was larger than 51%. Excludes financials and real estate. Please contact us for more information on a particular sector
Disclaimer: Includes announced transactions subject to customary closing conditions and regulatory approval
Source: Capital IQ

Disclosed Deal Volume and Value of U.S. Transactions
Number of Transactions January YTD '25 by Enterprise Value



If you would like to receive in-depth valuation information on specific industries, please email us by clicking here: [✉](#)

Representative Sub-US\$2B Transactions During January 2025

Target			Buyer		Seller	Financial Information			
Name	Description	Sector	Name	Country	Name	Size (US\$M)	% Acquired	EV/ EBITDA	EV/ Revenue
	* Offers a platform for licensing of high-quality 3D models, videos, music, photographs, vectors and illustrations	Communication Services		USA	-	\$1,550.9	100.0%	9.7x	1.6x
	* Develops and produces oil and natural gas, focusing on responsible production and strategic growth in Texas and Oklahoma	Energy		USA		\$1,244.5	100.0%	3.3x	-
	* Provides occupational healthcare services, including work injury care, physical therapy, and pre-employment testing, across multiple locations in the US	Healthcare		USA	-	\$265.0	100.0%	9.4x	2.0x
	* Provides theranostic radiopharmaceutical manufacturing, research, and clinical development for cancer treatments	Healthcare		USA		\$1,002.5	100.0%	-	-
	* Operates data analytics platform to determine how to schedule and allocate resources in medical practices	Healthcare		USA		\$112.2	100.0%	-	-
	* Provides access to quality primary care, mental health support, and expert medical opinions	Healthcare		USA		\$855.0	100.0%	-	1.4x
	* Provides innovative autonomous systems, advanced optics, and resilient energy solutions	Industrials		USA		\$925.0	100.0%	12.8x	4.2x
	Develops and implements advanced automation and robotic technologies to enhance Walmart's supply chain and in-store operations	Industrials		USA		\$550.0	100.0%	-	-
	* Develops and operates advertising software solutions for the analysis of consumer behavior	Information Technology		USA	-	\$625.0	100.0%	-	-
	Offers a customer data platform for multi-channel consumer brands	Information Technology		USA	-	\$300.0	100.0%	-	-
	Develops real-time remote monitoring systems and data analysis systems for water and wastewater industries	Information Technology		USA		\$185.0	100.0%	-	5.3x

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25

Years of Experience

+\$50B

Closed Transactions Globally

Services & Solutions

- Mergers & Acquisitions
- Divestitures
- Joint Ventures / Alliances
- Recapitalizations
- Due Diligence / Support
- Expert Witness Testimony
- Corporate Finance Advisory
- Strategy Consulting

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...as well as with many private equity funds, family-offices and privately held companies.



Representative Global Engagements

 <i>has acquired</i> 	 <i>has acquired</i> 	 <i>has merged with</i>  portfolio company of 	 <i>has sold</i> <i>Triumph Air Repair & Triumph Engines businesses</i> <i>to</i> 	 <i>has acquired</i>  <i>from</i> 	 <i>has partnered with</i>  <i>a company backed by</i>  	 <i>has acquired</i> 	 <i>has sold the North American guarding business of</i>  <i>to</i> 	 <i>has sold</i>  <i>to</i> 	 <i>has sold</i>  <i>to</i> 	 <i>a subsidiary of</i>  <i>has sold</i>  <i>A division of Carrier Commercial Refrigeration, Inc.</i> <i>to</i> 
 <i>has sold</i>  <i>to</i> <i>Daives Baird Pty Ltd a sister company of</i> 	 <i>has acquired</i> 	 <i>has sold</i>  <i>to</i> <i>Code Flower Inc.</i>	 <i>has sold its</i> <i>GRACE Membranes Business</i>  <i>a subsidiary of</i> 	 <i>has sold</i>  <i>and</i>  <i>to</i> 	 <i>has sold a controlling interest to</i> 	 <i>has been acquired by</i> 	 <i>has sold</i>  <i>to</i> 	 <i>has sold their</i> <i>Sanitaryware Manufacturing Plant</i> <i>to</i> 	 <i>has acquired</i> <i>Multiple snack companies</i>   	 <i>has sold</i>  <i>to</i> 
 <i>has sold</i>  <i>to</i> 	 <i>has been acquired by</i> 	 <i>has sold</i> <i>Oxbow Sulphur, Inc.</i> <i>to</i> 	 <i>has been acquired by</i> 	 <i>has sold</i>  <i>to</i> <i>KPAC Holdings, Inc.</i> <i>A private investment group</i>	 <i>Engineers & Constructors</i> <i>has acquired</i> 	 <i>has acquired</i> 	 <i>has acquired</i> 	 <i>has sold</i>  <i>to</i> 	 <i>has sold</i>  <i>to</i> <i>Private Equity Partners</i>	 <i>has been acquired by</i> 
 <i>has sold</i>  <i>to</i> 	 <i>has acquired</i>  <i>KFC Costa Rica</i> <i>from</i> 	 <i>has been acquired by</i> 	 <i>has sold</i>  <i>to</i> 	 <i>has sold the</i> <i>Films Business of</i>  <i>to</i> 	 <i>has been acquired by</i> 	 <i>has sold</i>  <i>to</i> 	 <i>Oxbow's Senior Subordinated debt issued by</i>  <i>was refinanced by</i> 	 <i>has sold</i>  <i>to</i> 	 <i>has acquired</i>  <i>from</i> <i>THE MOORE COMPANY</i>	 <i>sold its concrete pumping business to</i> 

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