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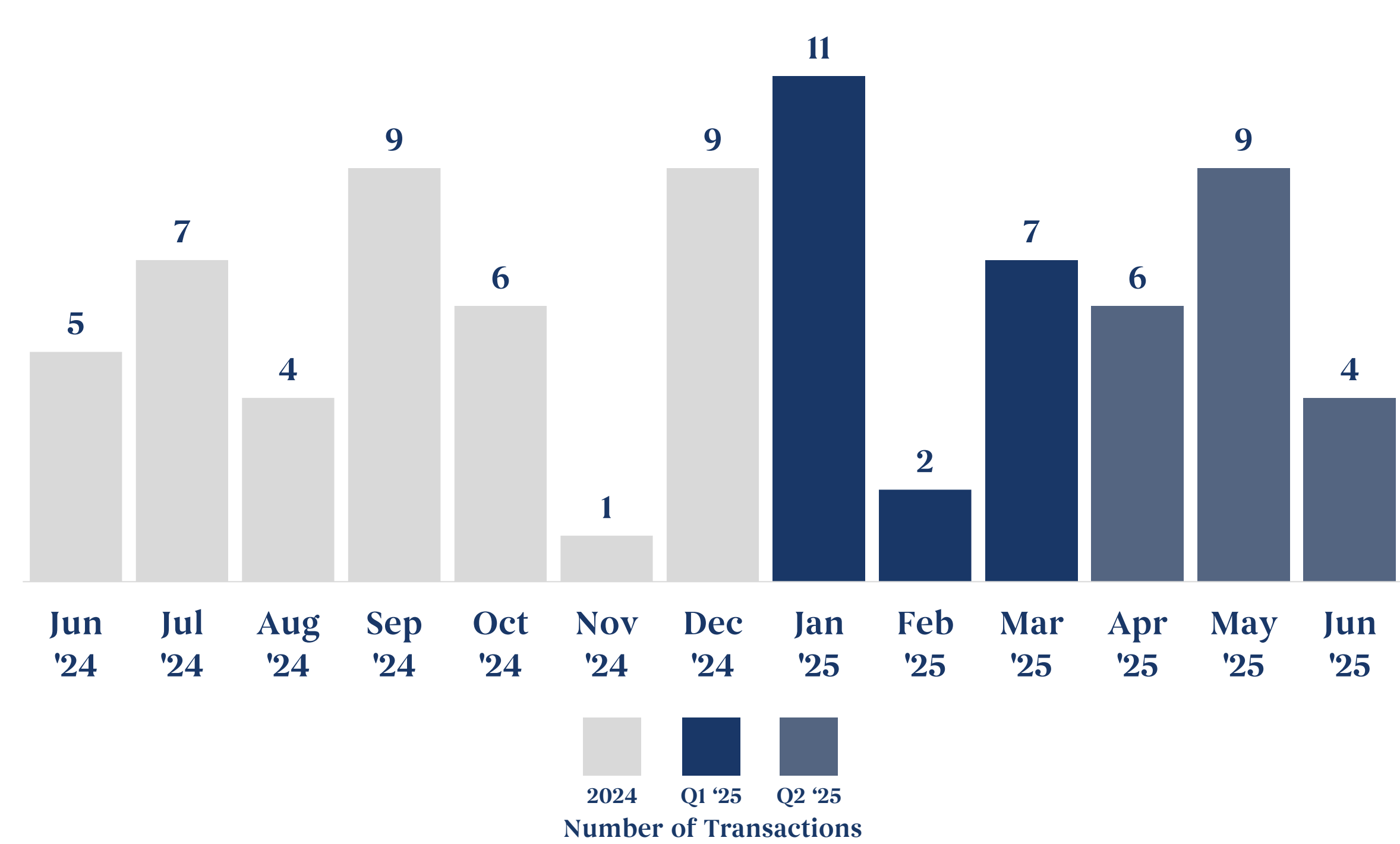
MERGERS & ACQUISITIONS
COLOMBIA

JUNE 2025

Summary of Mergers & Acquisitions in Colombia

In June 2025, **4 transactions** were announced in Colombia, decreasing by **5 transactions** versus the previous month. Compared to the same period last year, the volume of transactions decreased by **1 transaction**.

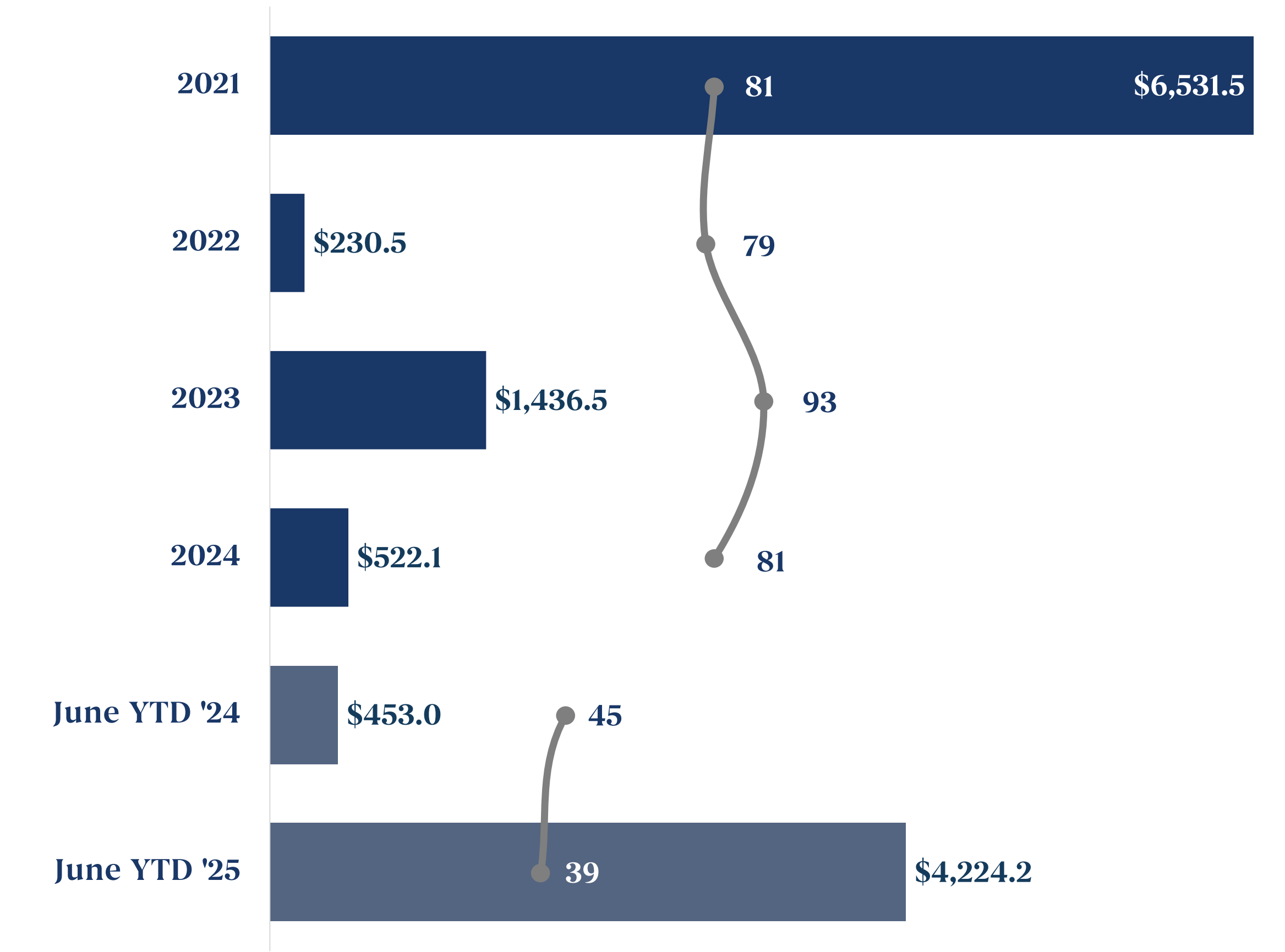
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

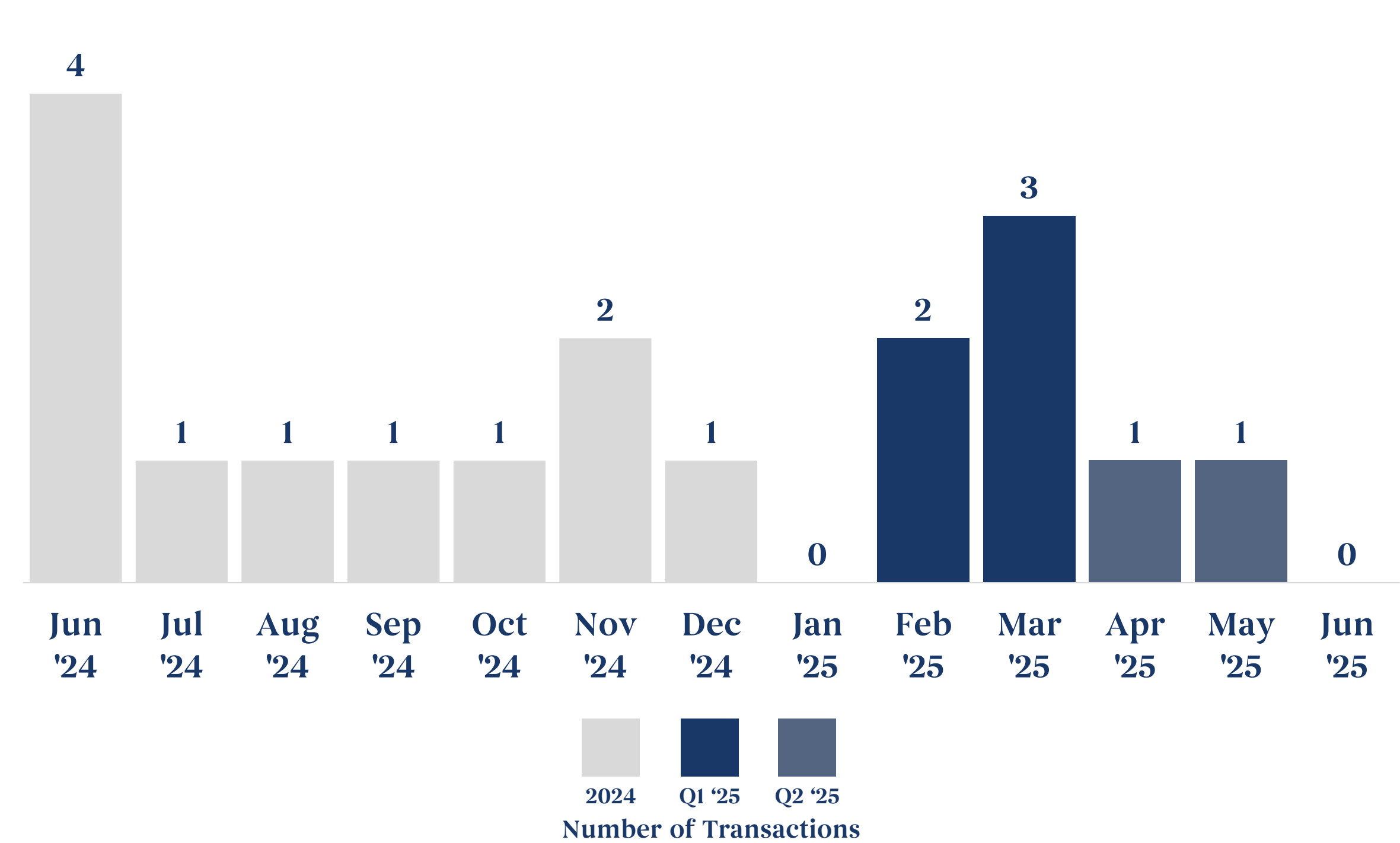
Disclosed Deal Volume and Value of Acquisitions in Colombia
Accumulated Transactions Value (US\$ Million) | Number of Transactions



Summary of Transactions by Colombian Companies Abroad

In June 2025, **no transactions** were announced by Colombian companies abroad, decreasing by **1 transaction** versus the prior month. Compared to the same period last year, the volume of transactions decreased by **4 transactions**.

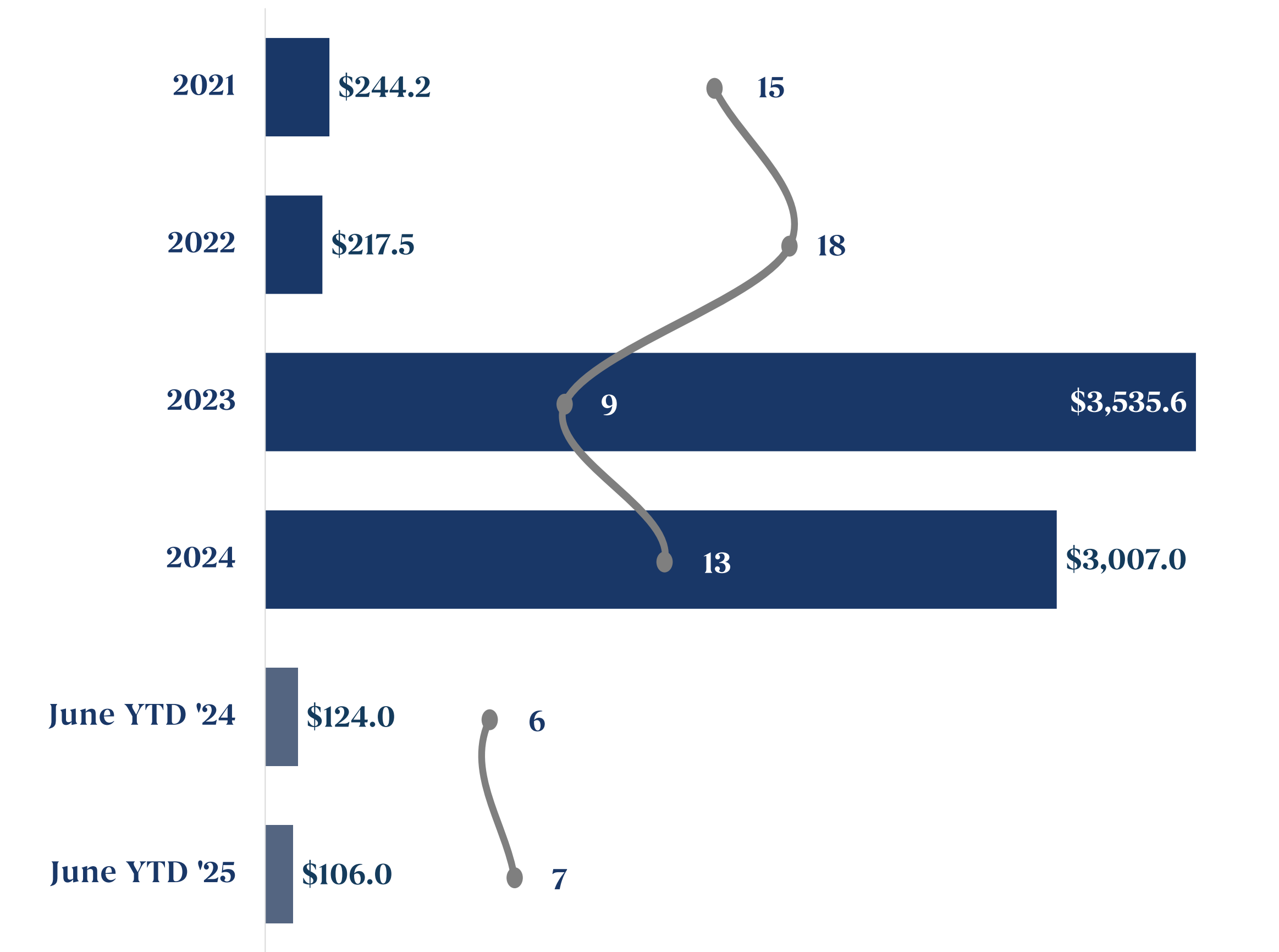
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

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Disclosed Deal Volume and Value by Colombian Companies Abroad
Accumulated Transactions Value (US\$ Million) | Number of Transactions

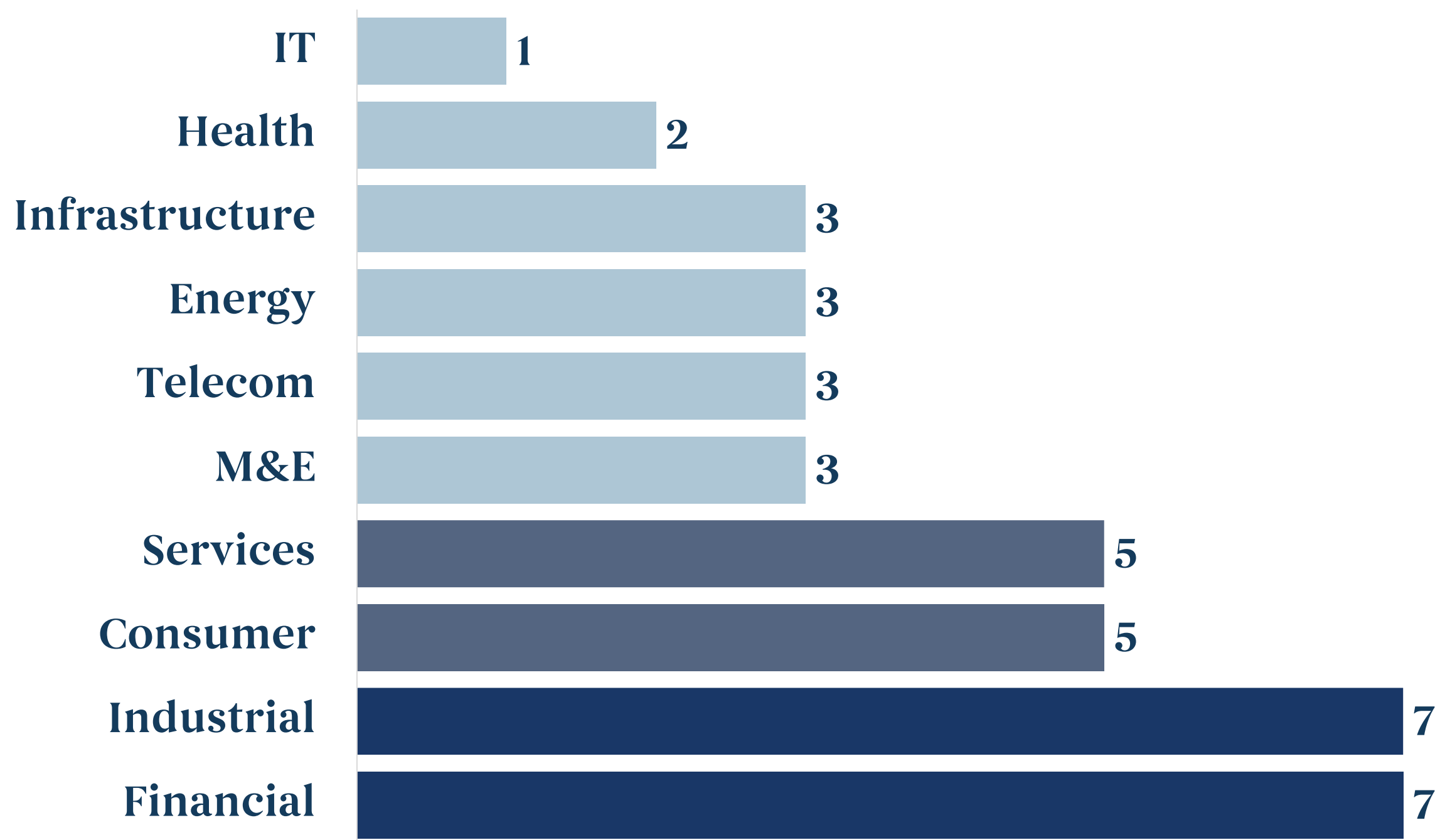


Summary of Mergers & Acquisitions by Industry

Deals in Colombia by Industry

YTD June 2025 Transactions: **39**

The **Financial** and **Industrial** sectors lead the domestic M&A activity in Colombia, with **7 announced transactions** each as of June 2025, each one representing **17.9%** of the total announced transactions.



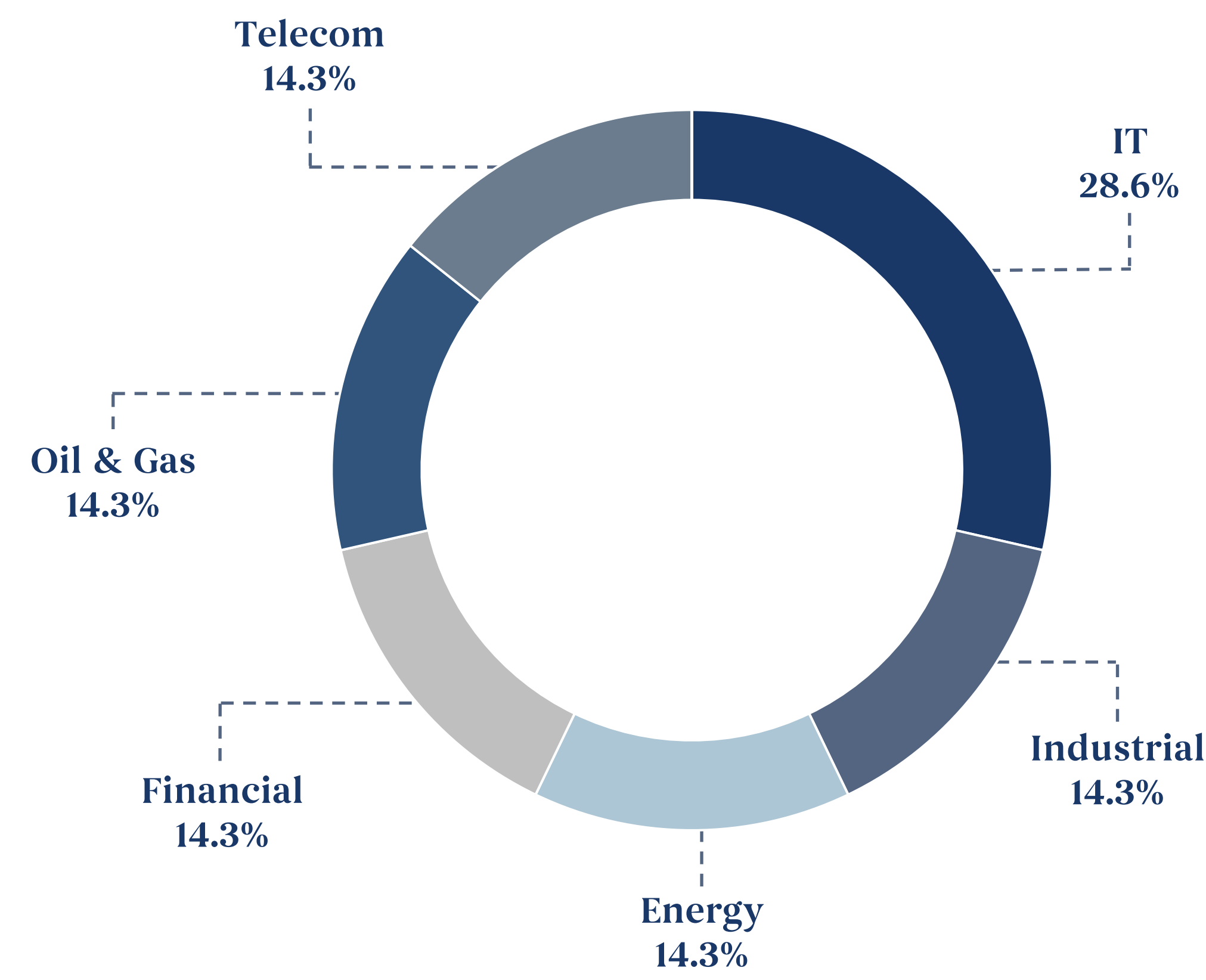
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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Deals from Colombian Companies Abroad, by Industry

YTD June 2025 Transactions: **7**

The **IT** sector leads M&A activity by Colombian companies abroad, with **2 announced transactions** as of June 2025, representing **28.6%** of the total announced transactions.



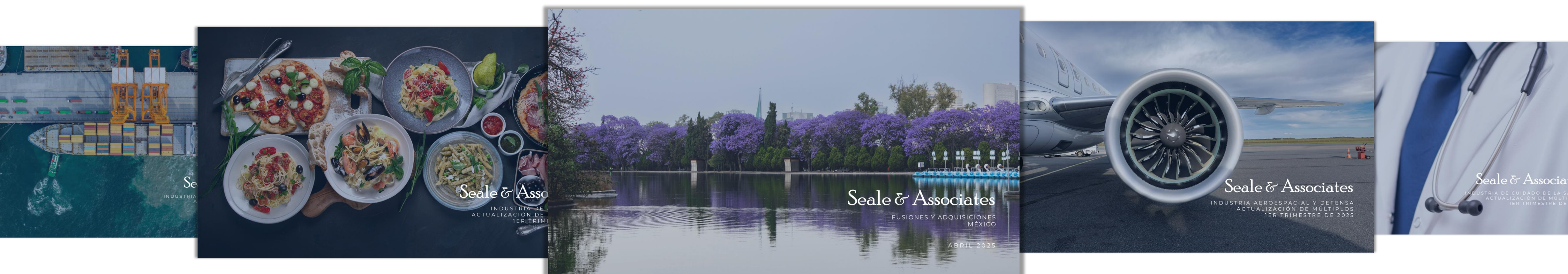
Transactions in Colombia During June 2025

							Financial Information			
Target		Industry	Buyer		Country	Seller	Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Minera Sol	* Grupo Minera Sol - Holds copper and molybdenum mining applications across Colombia	Industrial		Copper Giant Resources - Explores and develops copper and molybdenum mining projects across the Andean region	CAN	-	\$1.6	100.0%	-	-
Portafolio of Toll Roads	* Portafolio of Operational Toll Roads - Operates a 416 km network of toll roads under long-term concessions across Colombia	Infrastructure		Actis - Manages infrastructure investments with a focus on sustainable assets in emerging markets	GBR		\$1,600.0	100.0%	-	-
El País	El Pais Colombia - Publishes regional news content through print and digital media in Colombia	Services		Eduardo Hernadez - Private individual who leads technology ventures and invests in digital media and civic data platforms	DOM		-	100.0%	-	-
Guayabales Mining License	Guayabales Mining License - Covers a key exploration area hosting copper and gold deposits in Caldas, Colombia	Industrial		Collective Mining - Explores and develops gold and copper mining projects in Colombia	CAN	-	\$9.8	100.0%	-	-

** Anounced transactions pending approval and other closing conditions*

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 <p>INMAGUSA Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their</p> <p>Sanitaryware Manufacturing Plant</p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	 <p>acquired</p> <p>The Zinc Recycling Business</p> <p>of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p> <p>Kidde de Mexico, S.A. de C.V</p> <p>Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its</p> <p>Brazilian Security Fire & Services Business</p>

For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings

+25

Years of Experience

+\$50B

Closed Transactions Globally

Services & Solutions

- Mergers & Acquisitions

Divestitures

Joint Ventures / Alliances

Recapitalizations
- Due Diligence / Support

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...as well as with many private equity funds, family-offices and privately held companies.





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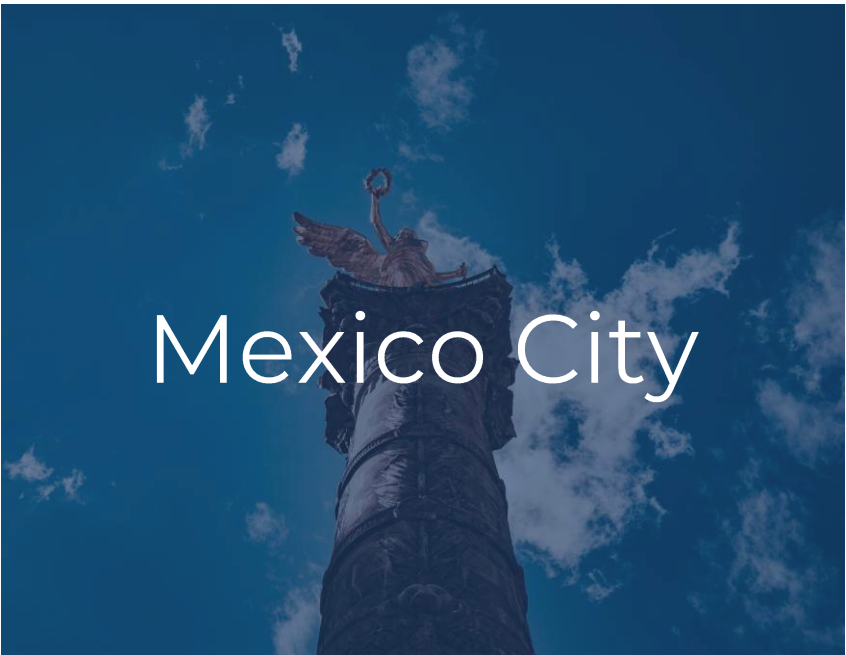
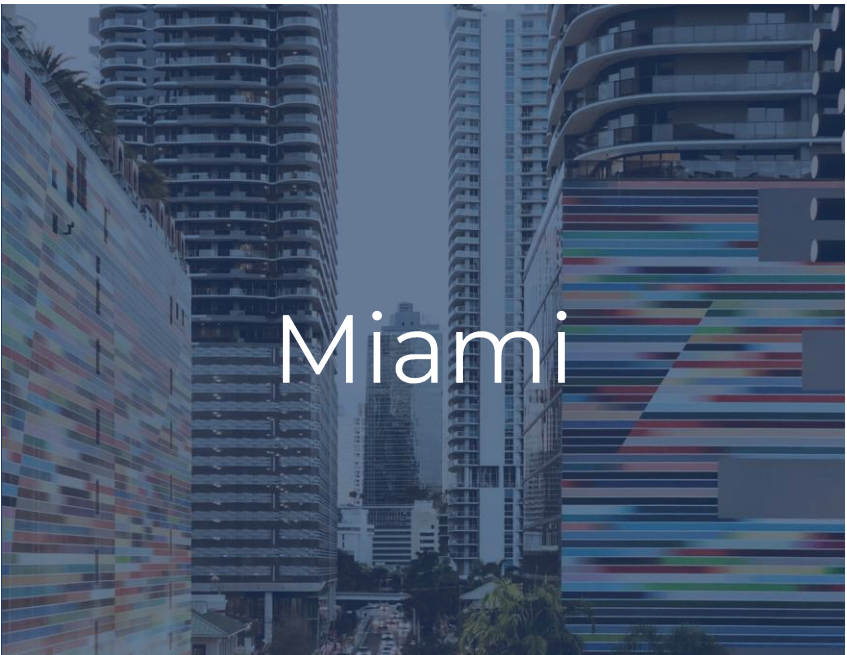


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