A photograph of a narrow street in a historic town, likely Cartagena, Colombia. The street is lined with colorful buildings in shades of blue, yellow, and pink. Many buildings have balconies with ornate railings and potted plants. The street is paved with cobblestones, and there are some utility poles and wires visible. The sky is overcast.

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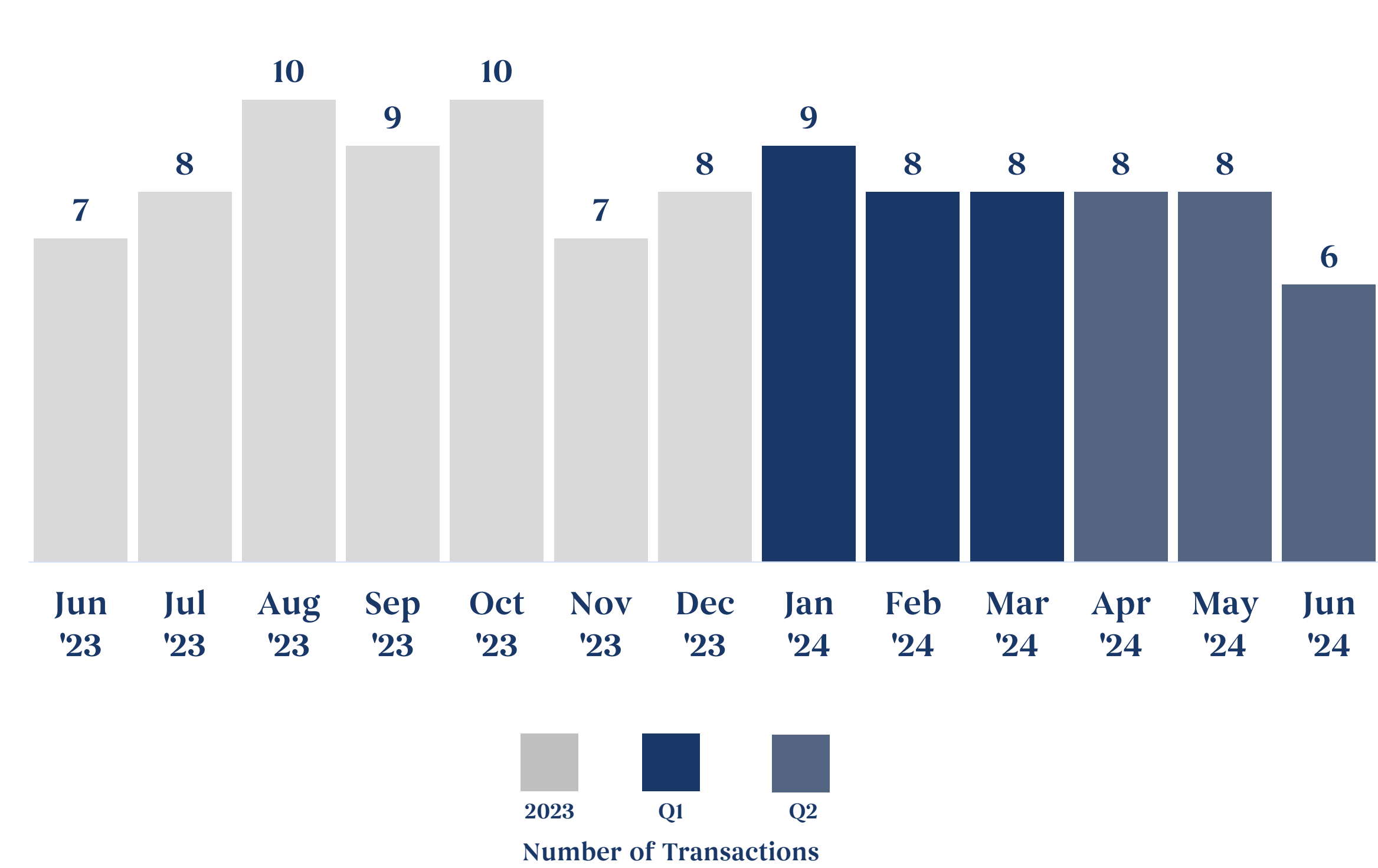
MERGERS & ACQUISITIONS
COLOMBIA
JUNE 2024

25 years

Summary of Mergers & Acquisitions in Colombia

In June 2024, **6 transactions** were announced in Colombia, decreasing by **2 transactions** versus the previous month. Compared to the previous month last year, the total volume of transactions decreased by **1 transaction**.

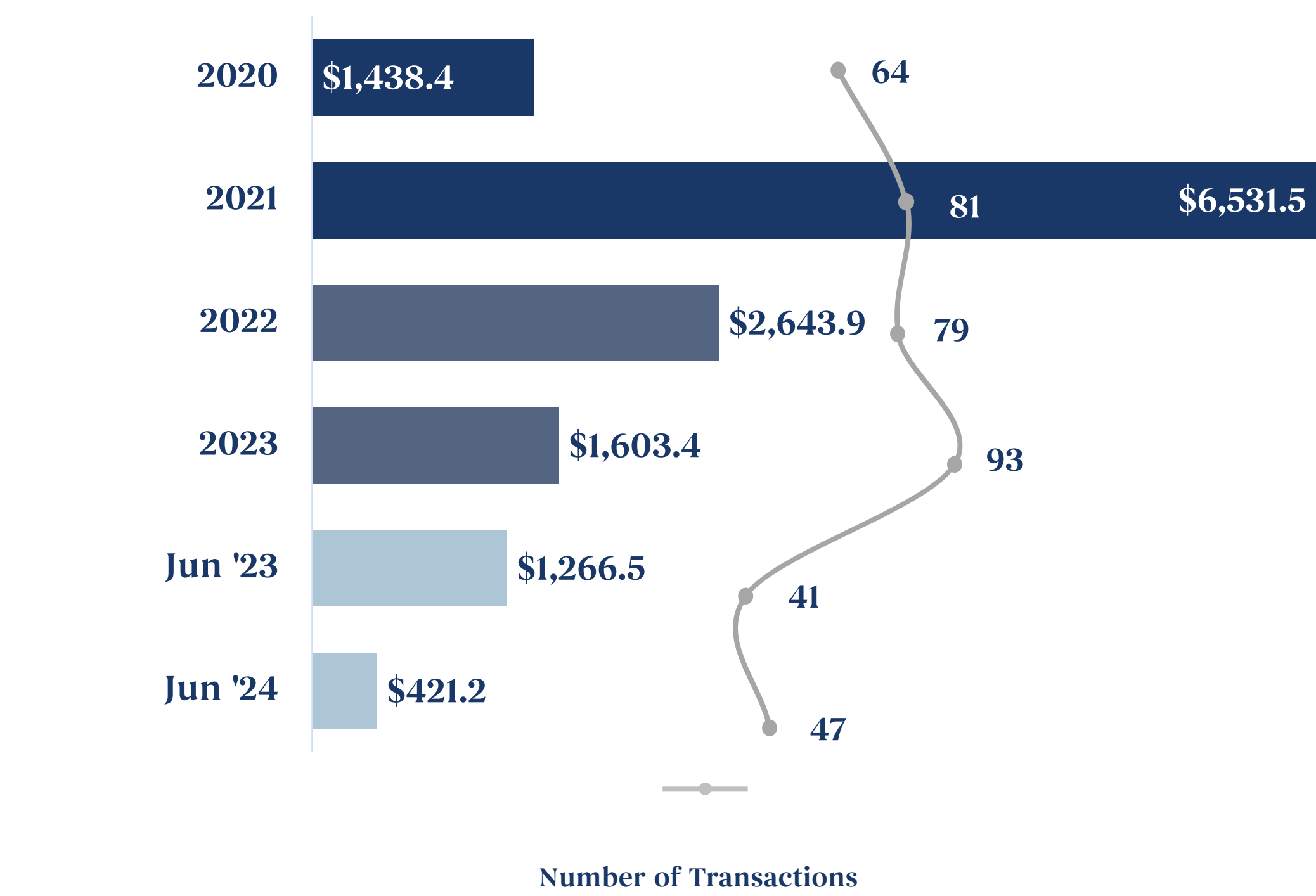
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

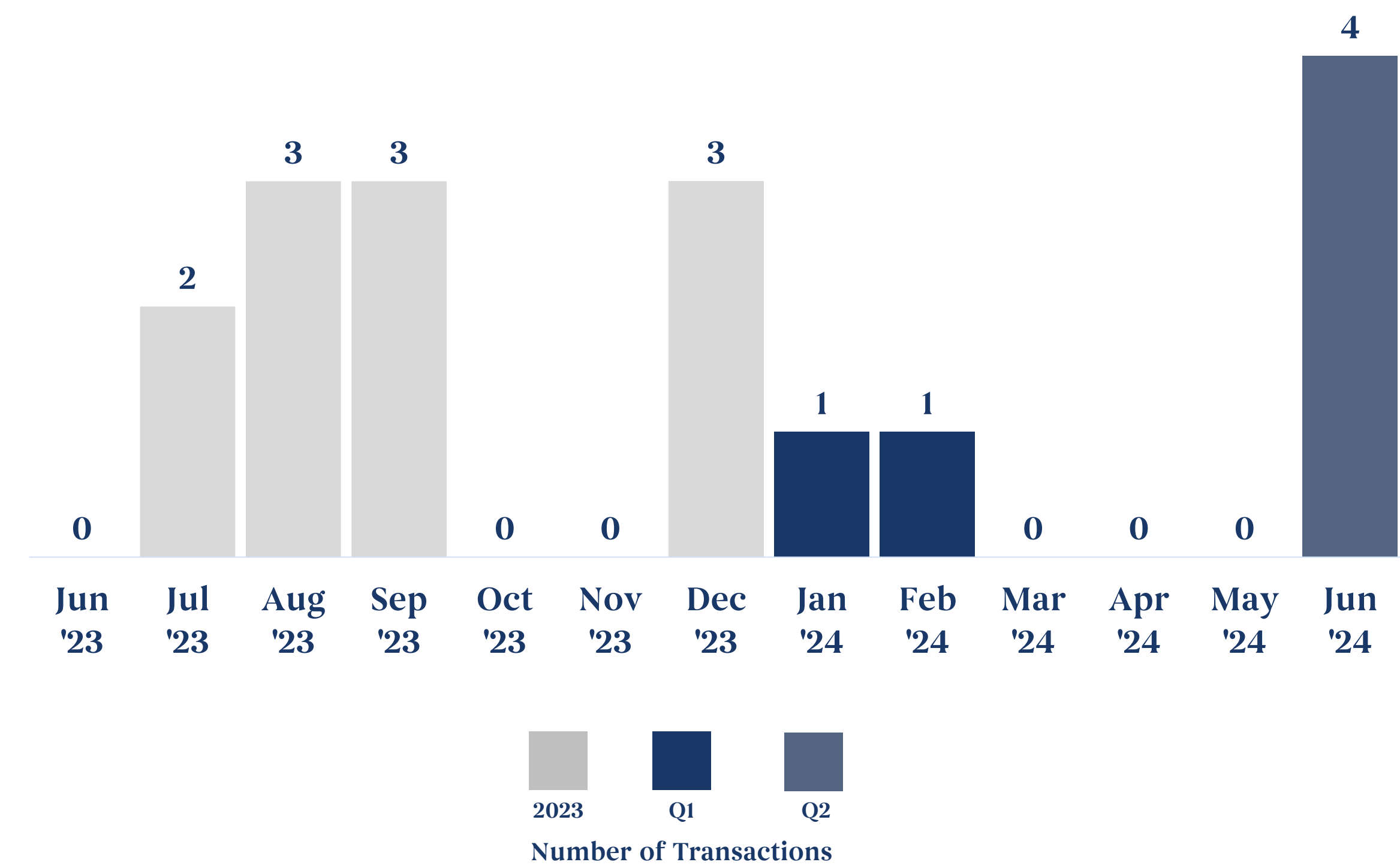
Disclosed Deal Volume and Value of Acquisitions in Colombia
Annual Transactions (US\$ Million)



Summary of Transactions by Colombian Companies Abroad

In June 2024, **4 transactions** were announced by Colombian companies abroad, increasing by **4 transactions** versus the previous month. Compared to the same month last year, the total volume of transactions increased by **4 transactions**.

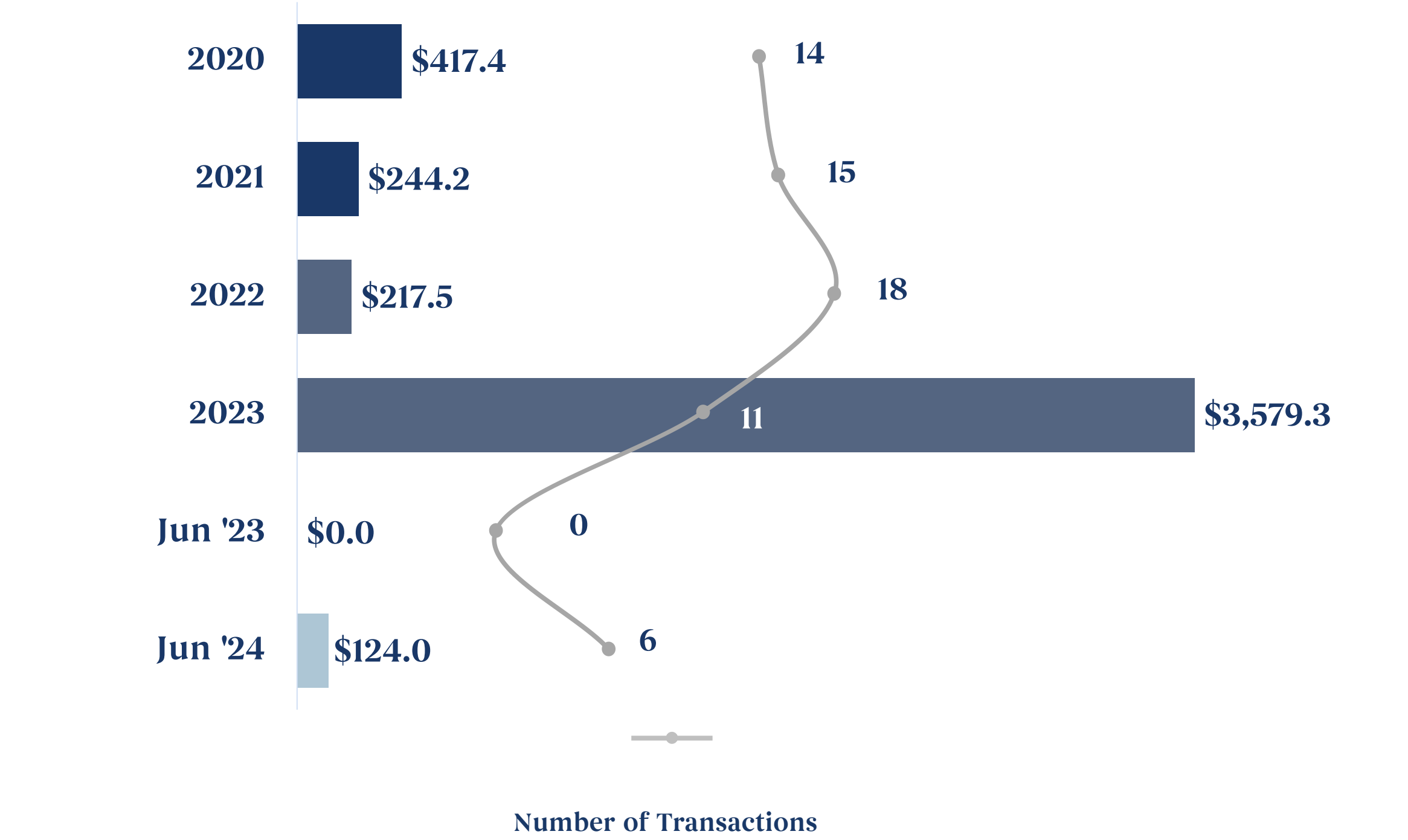
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

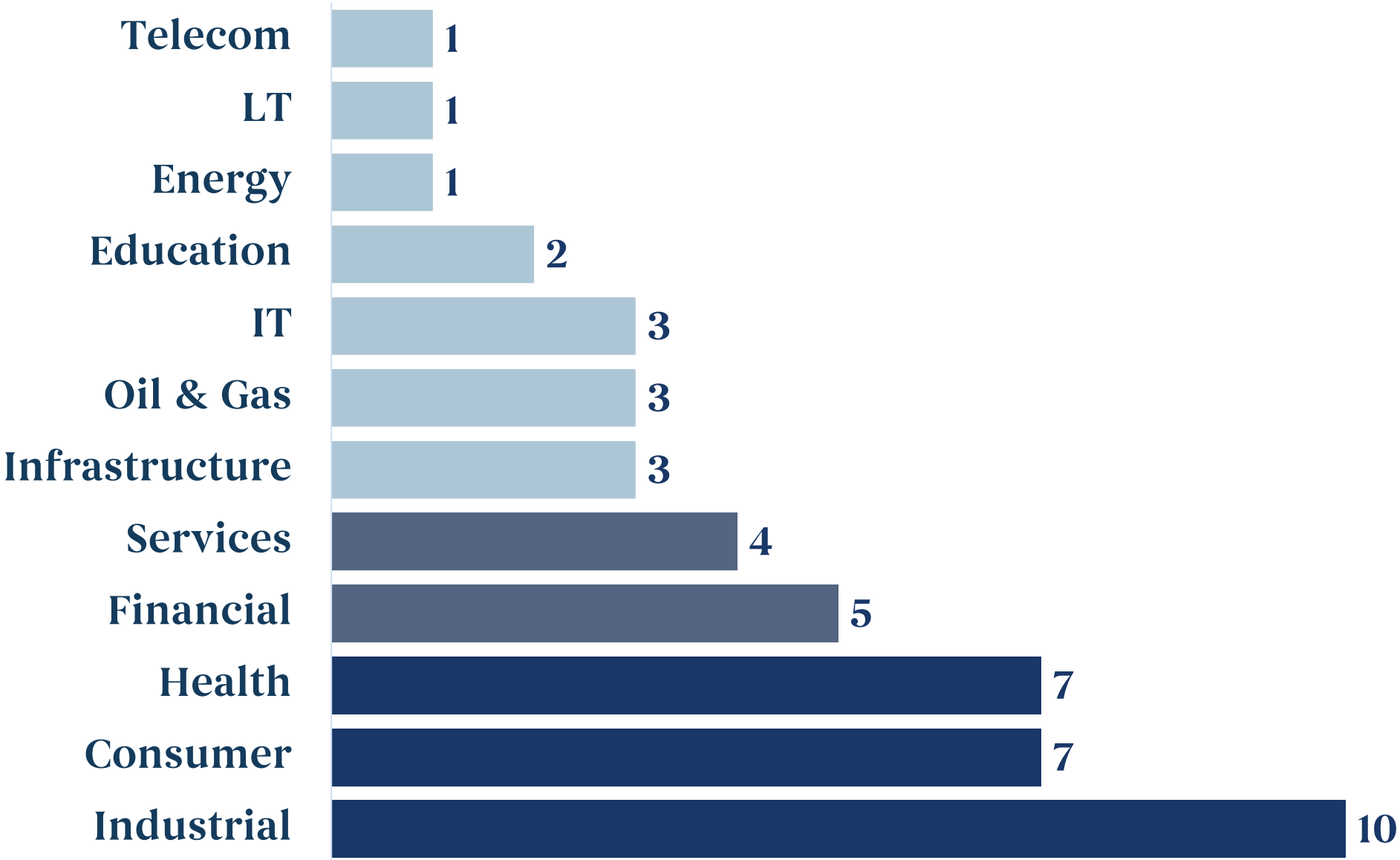
Disclosed Deal Volume and Value by Colombian Companies Abroad
Annual Transactions (US\$ Million)



Summary of Mergers & Acquisitions by Industry

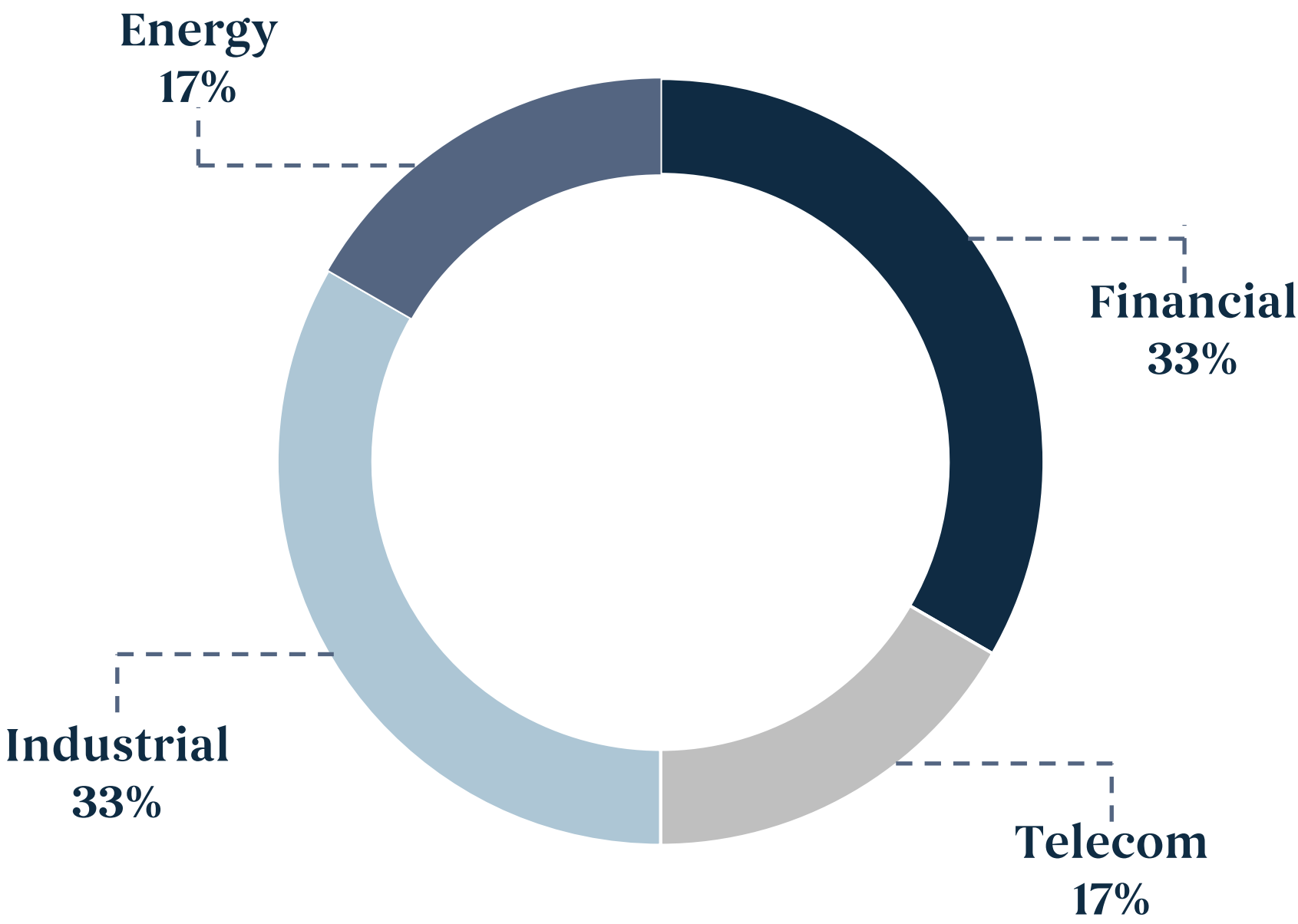
The **Industrial** sector leads the domestic M&A activity in Colombia, with **10** announced transactions each as of June 2024, representing **21.3%** of the total announced transactions.

Deals in Colombia by Industry
June 2024 YTD Transactions: **47**



The **Financial and Industrial** sector lead M&A activity by Colombian companies abroad, with **2** announced transaction each as of June 2024 YTD, representing **66%** of the total announced transactions.

Colombian Companies' Transactions Abroad by Industry
June 2024 YTD Transactions: **6**



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Colombia During June 2024

Target		Industry	Buyer		Country	Seller	Financial Information			
							Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
Mining Title in Segovia	Mining Title in Segovia Manages mining property titles in Segovia	Mining	 Quimbaya	Quimbaya Gold Inc. Explores and develops gold mining projects	CAN	-	\$0.2	100.0%	-	-
	JMalucelli Travelers Seguros S.A. Offers insurance and reinsurance services	Financial		Liberty Mutual Insurance Company Offers insurance and financial products	USA	-	-	100.0%	-	-
	Nexus Capital Partners S.A. Provides private equity and investment services	Financial		Patria Investments Limited Manages investments in private and public markets	BRA	-	-	100.0%	-	-
Contrate	Contrate Offers recruitment and personnel selection services	IT		Vensure HR, Inc. Provides human resources and payroll administration services	USA	-	-	100.0%	-	-
Four Mining Properties in Segovia	Four Mining Properties in Segovia Manages mining property titles in Segovia	Mining	 Quimbaya	Quimbaya Gold Inc. Explores and develops gold mining projects	CAN	-	\$0.4	100.0%	-	-
	DESCONT Manages waste	Others	Undisclosed Buyer	Undisclosed Buyer	NA		-	100.0%	-	-

Transactions by Colombian Companies Abroad During June 2024

Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
 terpel Terpel Ecuador Provides energy products and services in Ecuador	ECU	Energy	 Primax Ecuador Provides energy products and services	ECU		\$64.0	100.0%	-	-
 Sooper Offers innovative digital and technological solutions	BRA	Industrial	 TUL Offers logistical and technological solutions for construction	COL	-	NA	100.0%	-	-
 Nova Scott Develops chemical and pharmaceutical products	GBR	Industrial	 Scott Bader Develops specialized chemical products	BRA		NA	50.0%	-	-
 Intranexa Argentina Provides telecommunications and connectivity services	ARG	Telecom	 Silica Networks Provides telecommunications and connectivity services	ARG		NA	100.0%	-	-

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Industry:
Chemical Engineering & Process Technology

About:
ACHEMA is the premier global forum for the process control industries. It took place in Frankfurt, Germany and featured over 2,200 exhibitors, showcasing advancements in chemical processes, bioprocessing and fermentation technologies, and sustainable waste management solutions.

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Industry:
Energy, Electric & Lighting

About:
Expo Eléctrica Internacional is a leading event for the electrical industry. It took place in Mexico City and gathered over 100 exhibitors and 30,000 visitors, showcasing innovations and technologies in the electrical, energy, and lighting sectors.

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“Our participation in industry events is an excellent opportunity to gain invaluable insights and remain at the forefront of emerging trends, all while building and strengthening relationships with the leading players in M&A.”

Miguel Leal
Head of Business Development

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 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold Kidde de Mexico, S.A. de C.V Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its Brazilian Security Fire & Services Business</p>

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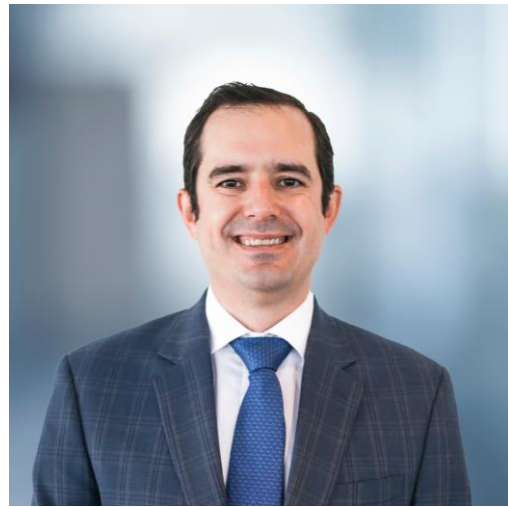


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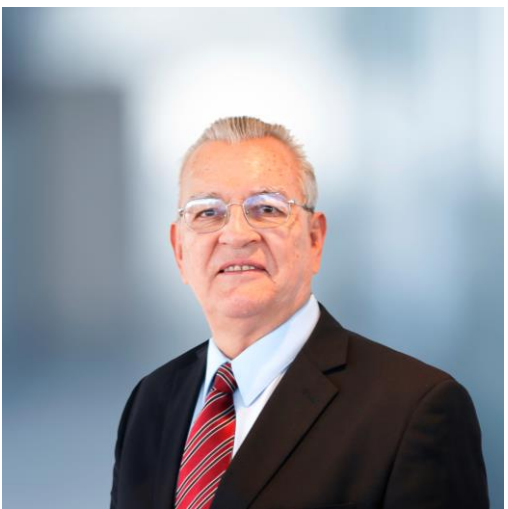


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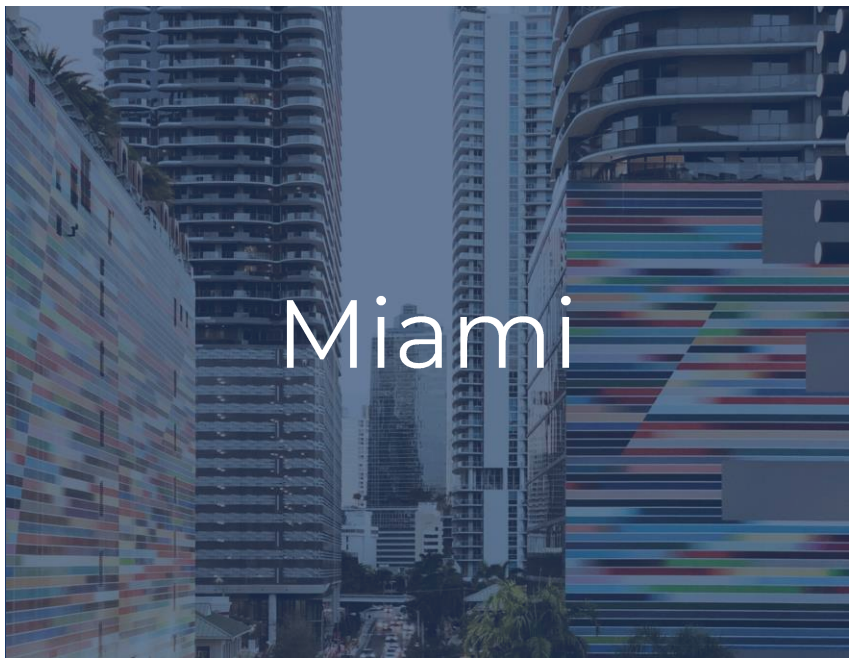
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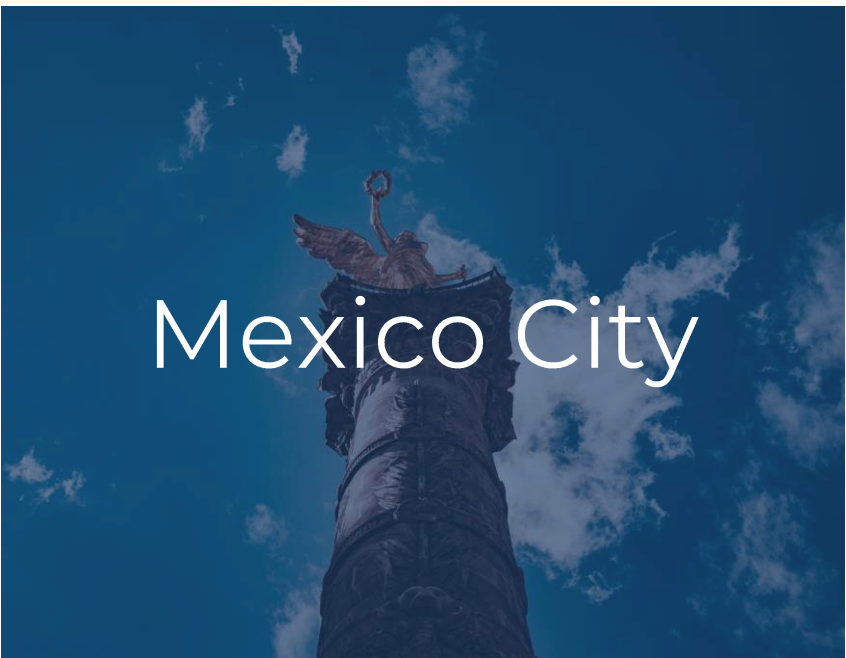
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