

Seale & Associates

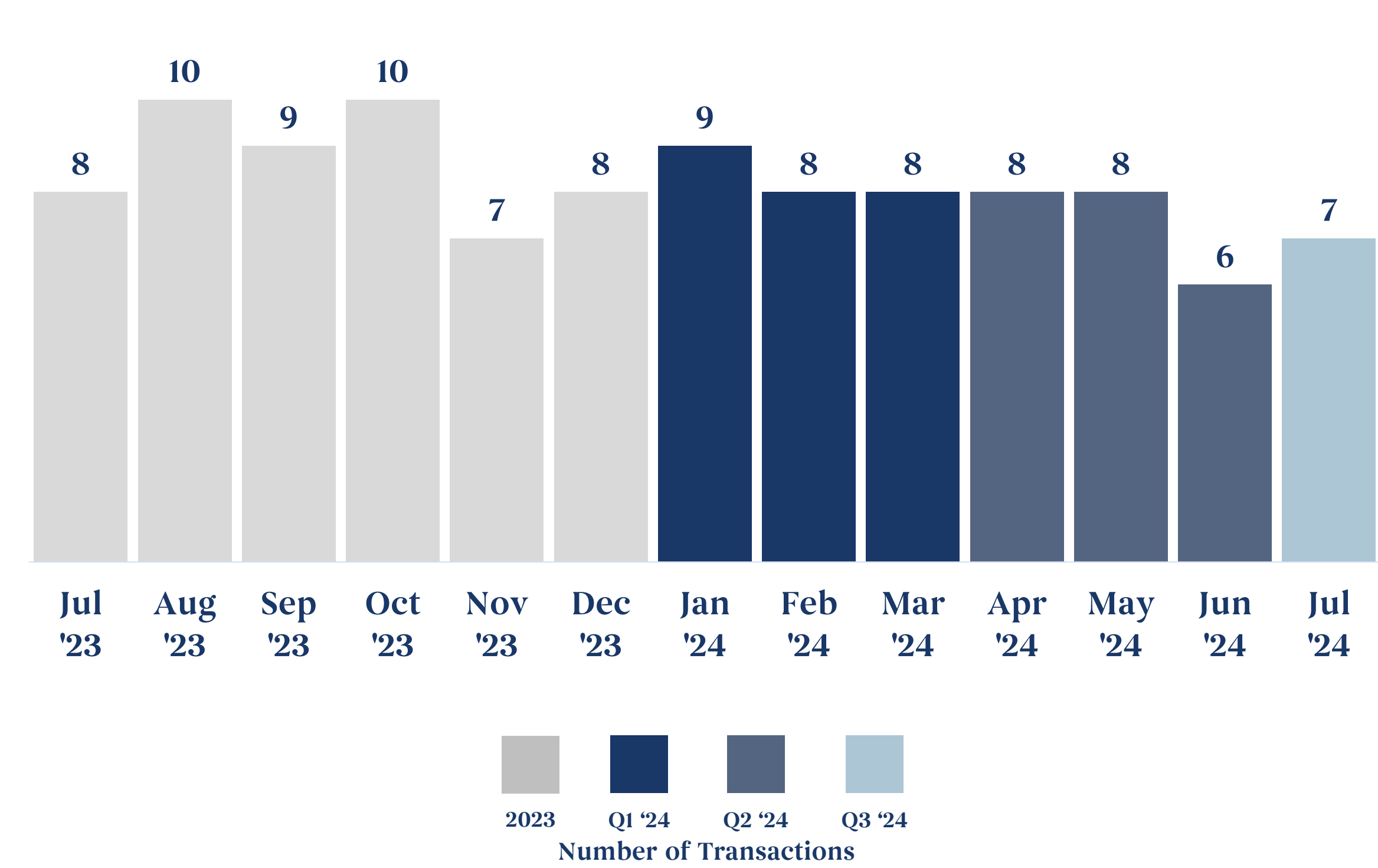
25 years

MERGERS & ACQUISITIONS
COLOMBIA
JULY 2024

Summary of Mergers & Acquisitions in Colombia

In July 2024, **7 transactions** were announced in Colombia, increasing by **1 transaction** versus the previous month. Compared to the previous month last year, the total volume of transactions decreased by **1 transaction**.

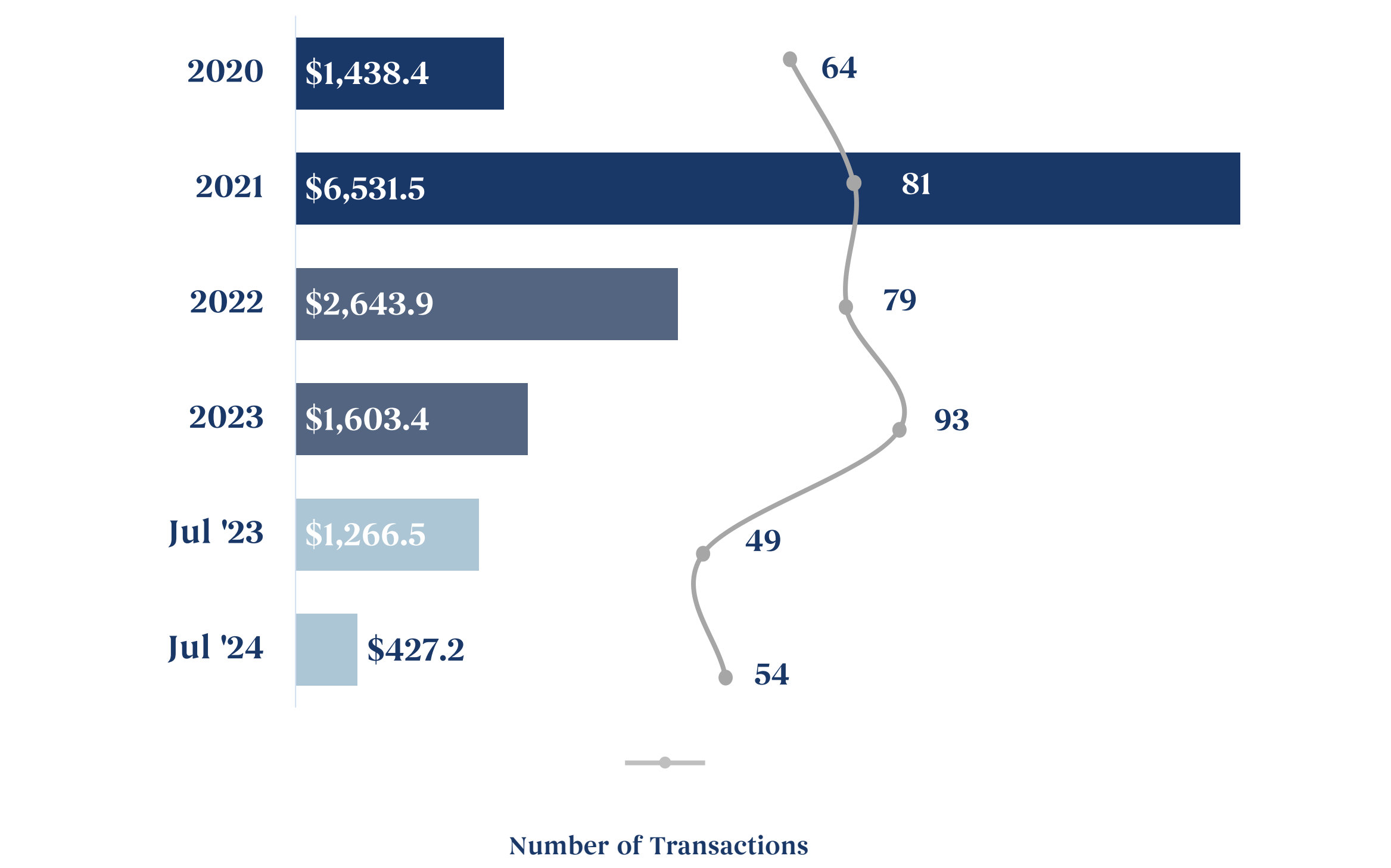
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

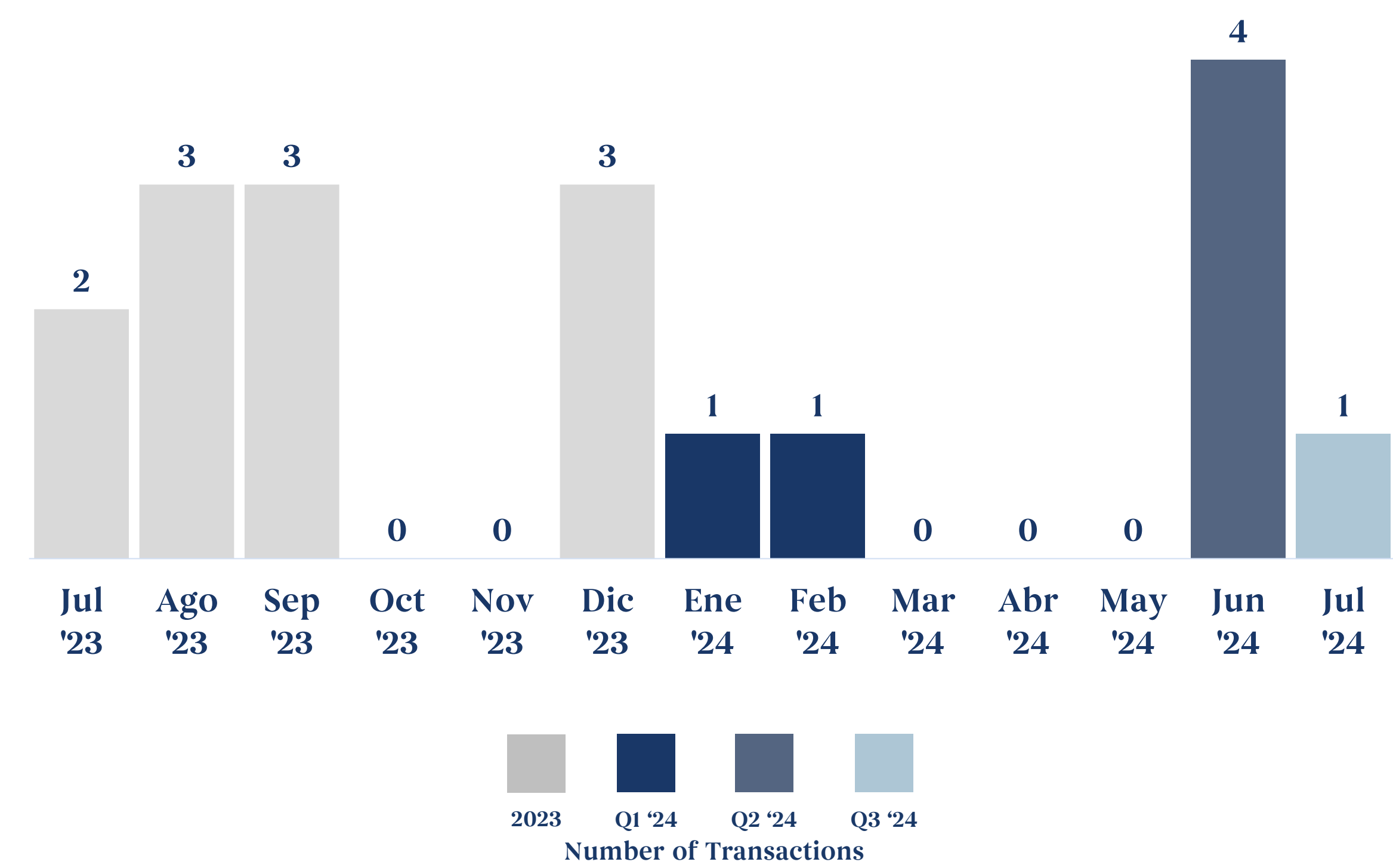
Disclosed Deal Volume and Value of Acquisitions in Colombia
Annual Transactions (US\$ Million)



Summary of Transactions by Colombian Companies Abroad

In July 2024, **1 transaction** was announced by Colombian companies abroad, decreasing by **3 transactions** versus the previous month. Compared to the same month last year, the total volume of transactions increased by **5 transactions**.

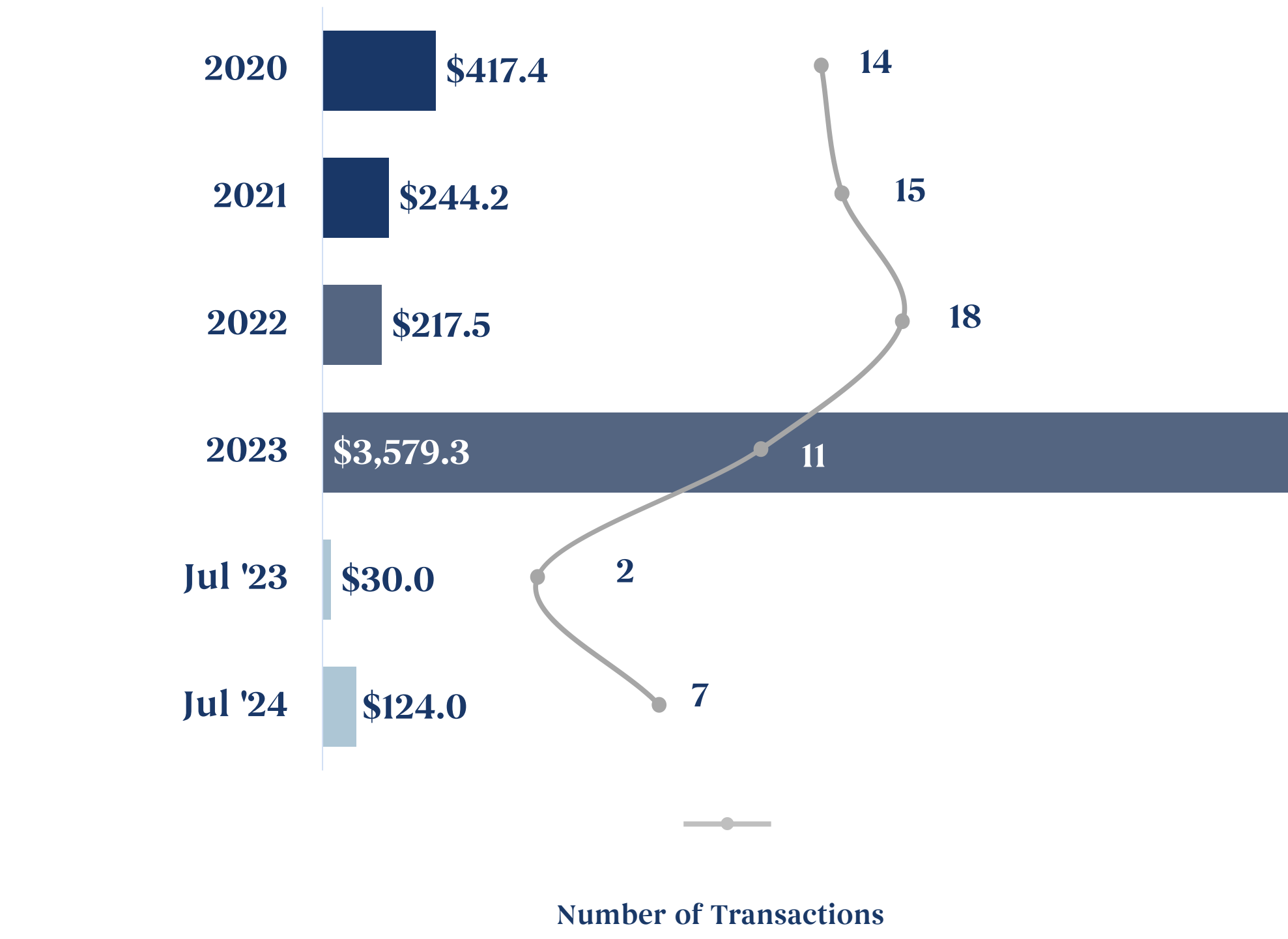
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



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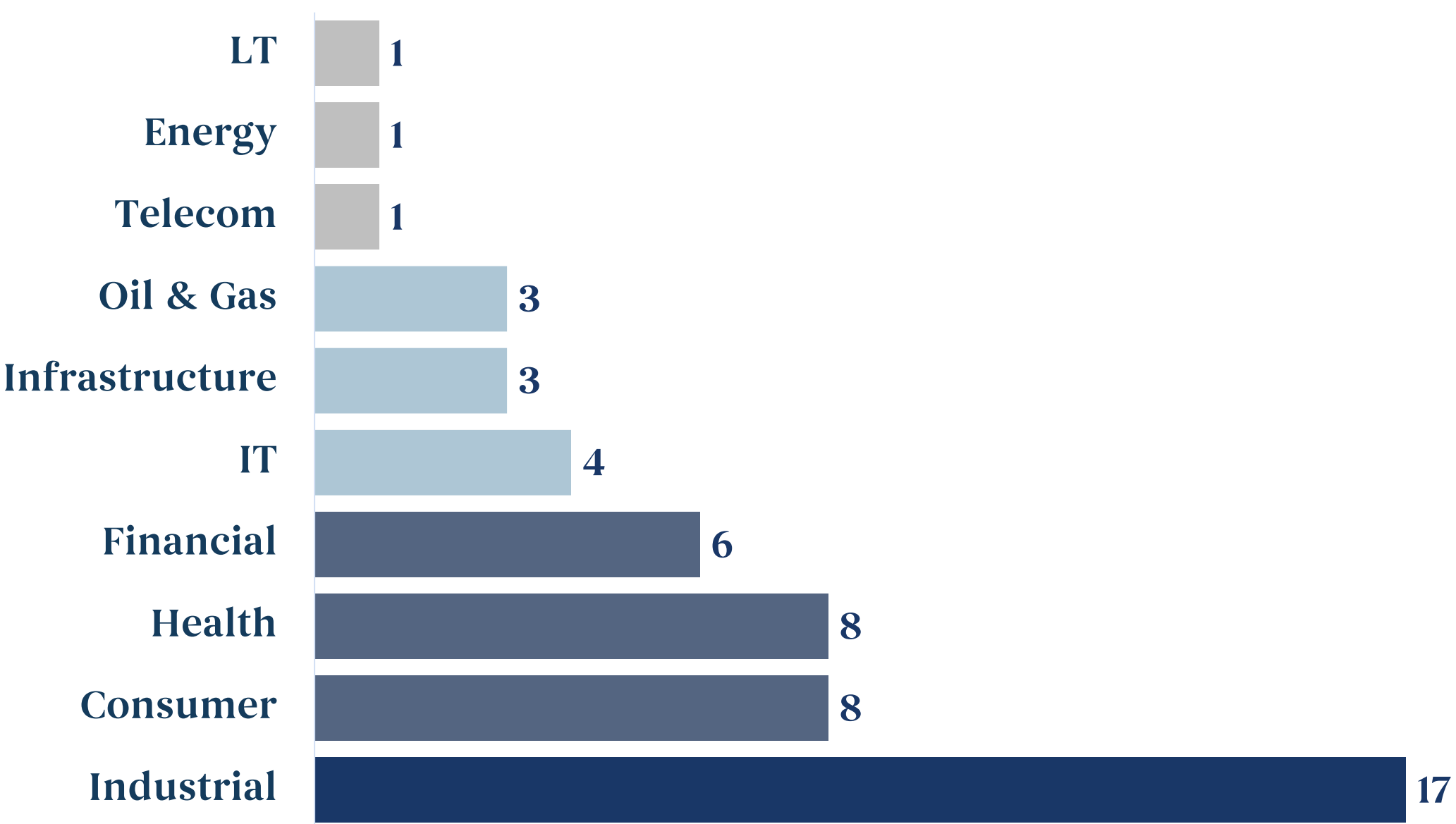
Disclosed Deal Volume and Value by Colombian Companies Abroad
Annual Transactions (US\$ Million)



Summary of Mergers & Acquisitions by Industry

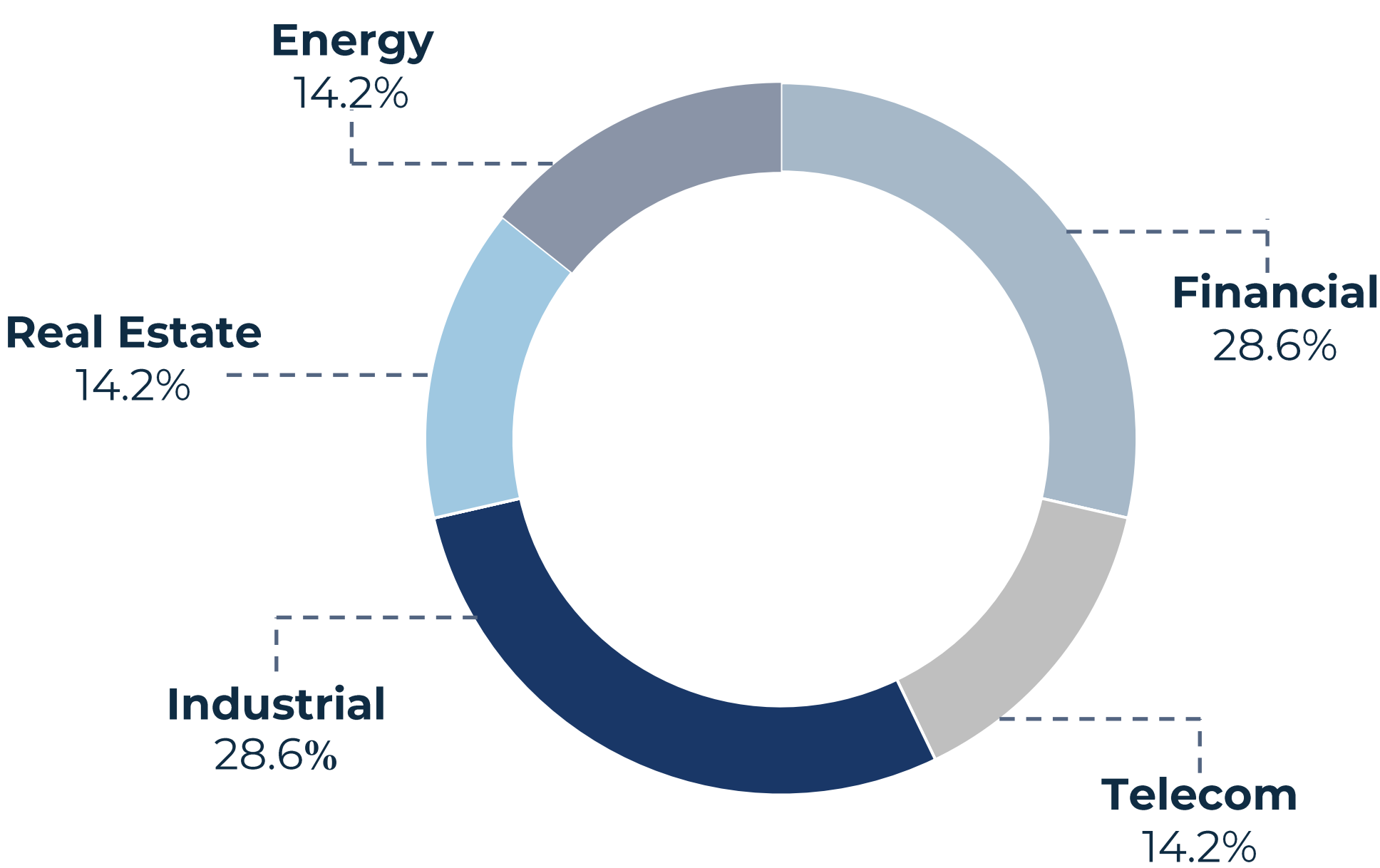
The **Industrial** sector leads the domestic M&A activity in Colombia, with **17** announced transactions each as of July 2024, representing **32.7%** of the total announced transactions.

Deals in Colombia by Industry
July 2024 YTD Transactions: **54**



The **Financial and Industrial** sector lead M&A activity by Colombian companies abroad, with **2** announced transaction each as of July 2024 YTD, representing **57.2%** of the total announced transactions.

Colombian Companies' Transactions Abroad by Industry
July 2024 YTD Transactions: **7**



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Colombia During July 2024

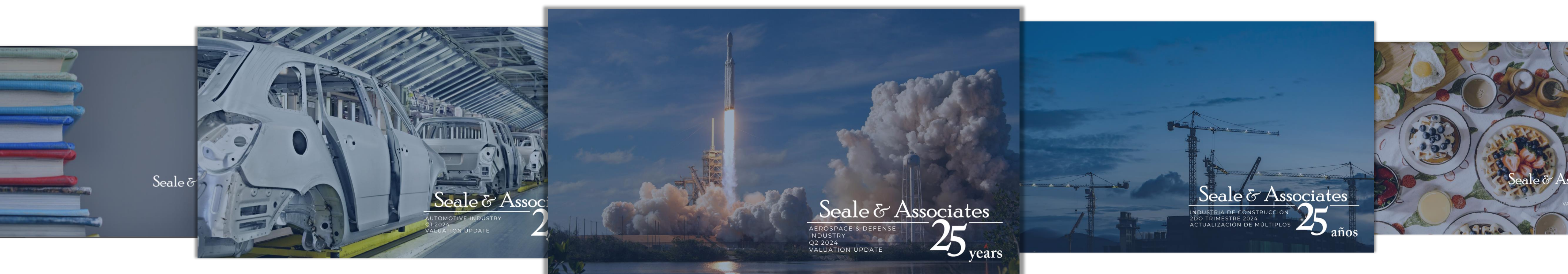
Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
 Succión y Carga Provides waste and wastewater management services for both domestic and industrial sectors	Industrial	 Urbaser Colombia Provides environmental management services, waste treatment, and water management	COL	-	-	100.0%	-	-
 Energy Computer Systems Develops specialized software for managing company operations and assets	IT	 QEI Develops software and hardware solutions for industrial automation	USA		\$6.0	100.0%	-	-
 Klaxen Manufactures chemical products for cleaning and disinfection	Industrial	 West Química Develops biosecurity protocols for health institutions, food plants, and livestock farms	COL	-	-	100.0%	-	-
 Labormar Operates a laboratory for safety solutions, quality control, and environmental management	Health	 Eurofins Scientific Operates laboratories specializing in food, pharmacy, environmental, and medical biology analysis	LUX	-	-	100.0%	-	-
New Entity The new entity will have 27 well-recognized brands in the market at its disposal and will consolidate into a mass consumer company with more than 2,000 employees	Consumer	 Grasco - Manufactures edible greases and oils Raza - Manufactures pet food Dersa - Manufactures cleaning products	COL	-	-	Merger	-	-
 Hyundai Colombia Sells and distributes Hyundai cars	Industrial	 Astara Latam Sells and distributes vehicles in various Latin American countries	CHL	-	-	25.0%	-	-
GCK Investments Manages and coordinates corporate, subsidiary, and regional offices for various business entities	Financial	 Hoteles Charleston Santa Teresa Operates hotels in Colombia	COL	-	-	100.0%	-	-

Transactions by Colombian Companies Abroad During July 2024

Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
<div><div>THRIVE</div><div>DOMINICAN REPUBLIC</div><div>THRIVE</div><div>Manages coworking and flex office spaces</div></div>	DOM	Real Estate	<div><div>TINKKO</div><div>Tinkko</div><div>Manages coworking and flex office spaces</div></div>	COL	<div><div>NDR</div><div>NADER ENTERPRISES</div></div>	-	100.0%	-	-

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Representative Global Engagements

 <p>INMAGUSA Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their Sanitaryware Manufacturing Plant</p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	  <p>acquired The Zinc Recycling Business of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold Kidde de Mexico, S.A. de C.V Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its Brazilian Security Fire & Services Business</p>

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25

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EXPERIENCE

\$50B+

TRANSACTIONS
GLOBALLY

SERVICES AND SOLUTIONS

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...as well as with reputable funds, family-offices and privately held companies.





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University of Virginia - JD
University of Kentucky - BS in Accounting

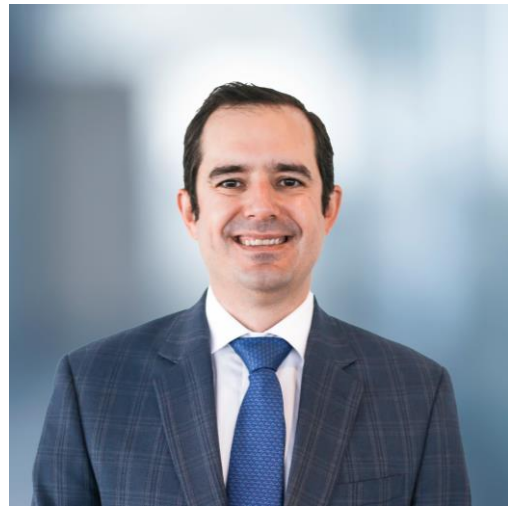


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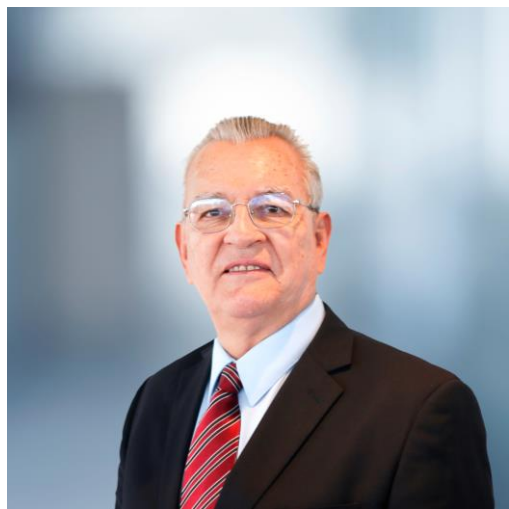


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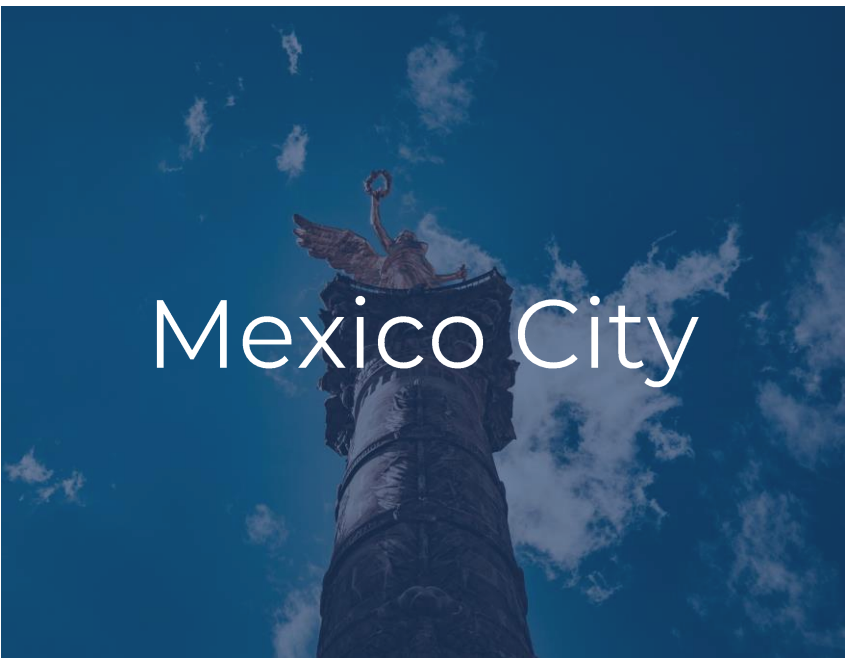
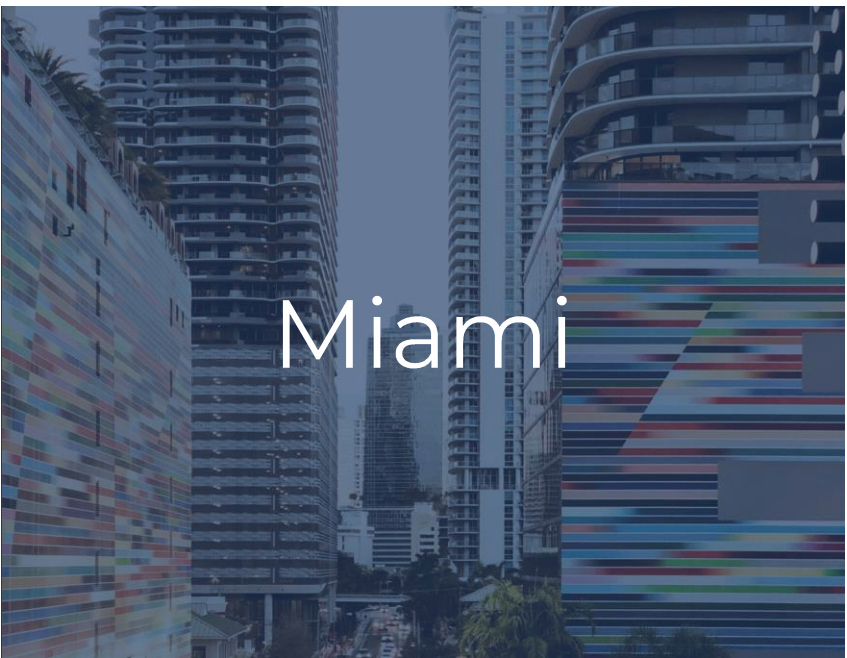


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