

A photograph of a street in a town, likely in Colombia, featuring traditional buildings with tiled roofs and a large Colombian flag (yellow, blue, and red) flying from a balcony. The background shows a steep, forested hillside under a clear blue sky.

Seale & Associates

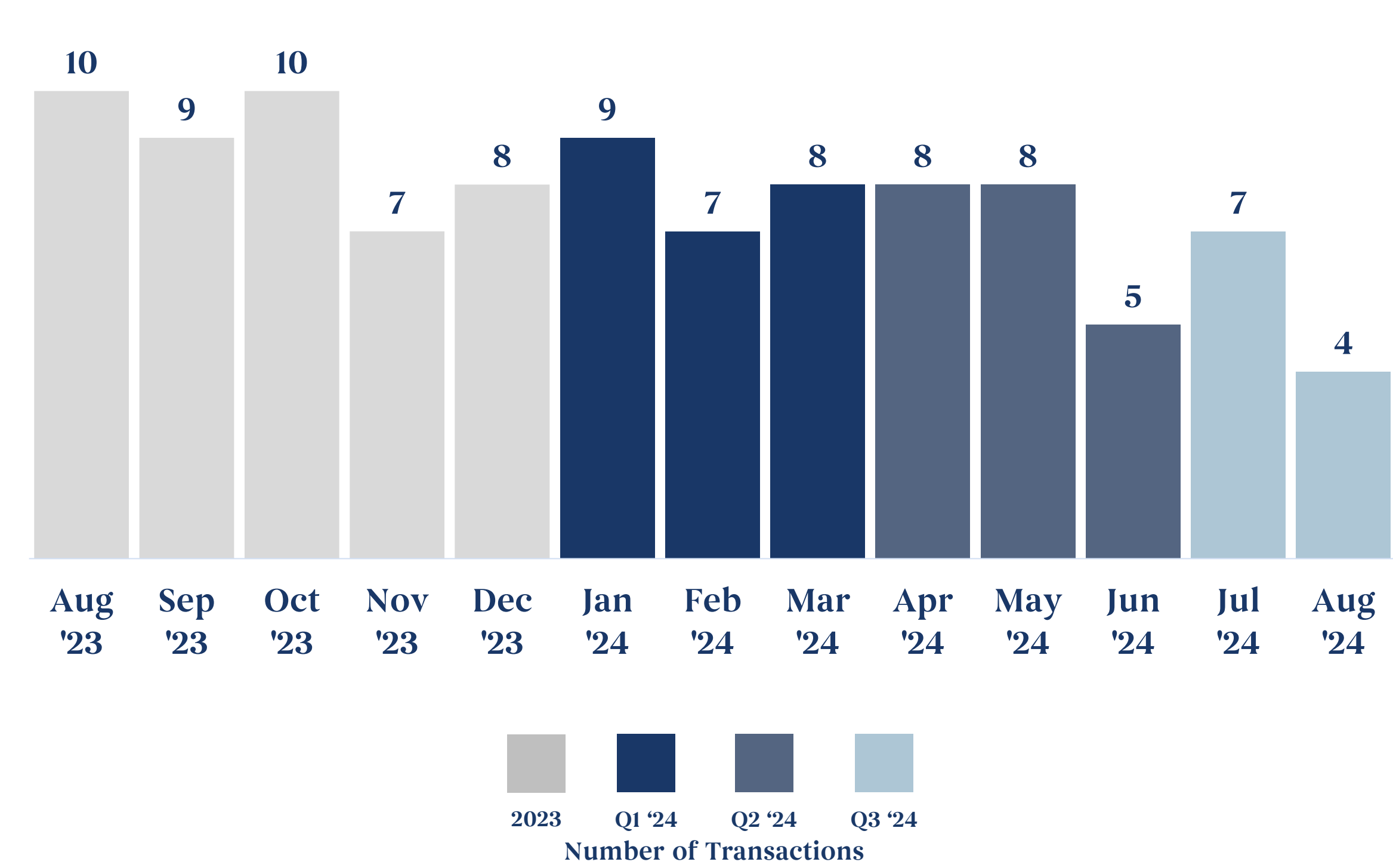
MERGERS & ACQUISITIONS
COLOMBIA
AUGUST 2024

25 years

Summary of Mergers & Acquisitions in Colombia

In August 2024, **4 transactions** were announced in Colombia, decreasing by **3 transaction** versus the previous month. Compared to the previous month last year, the total volume of transactions decreased by **6 transactions**.

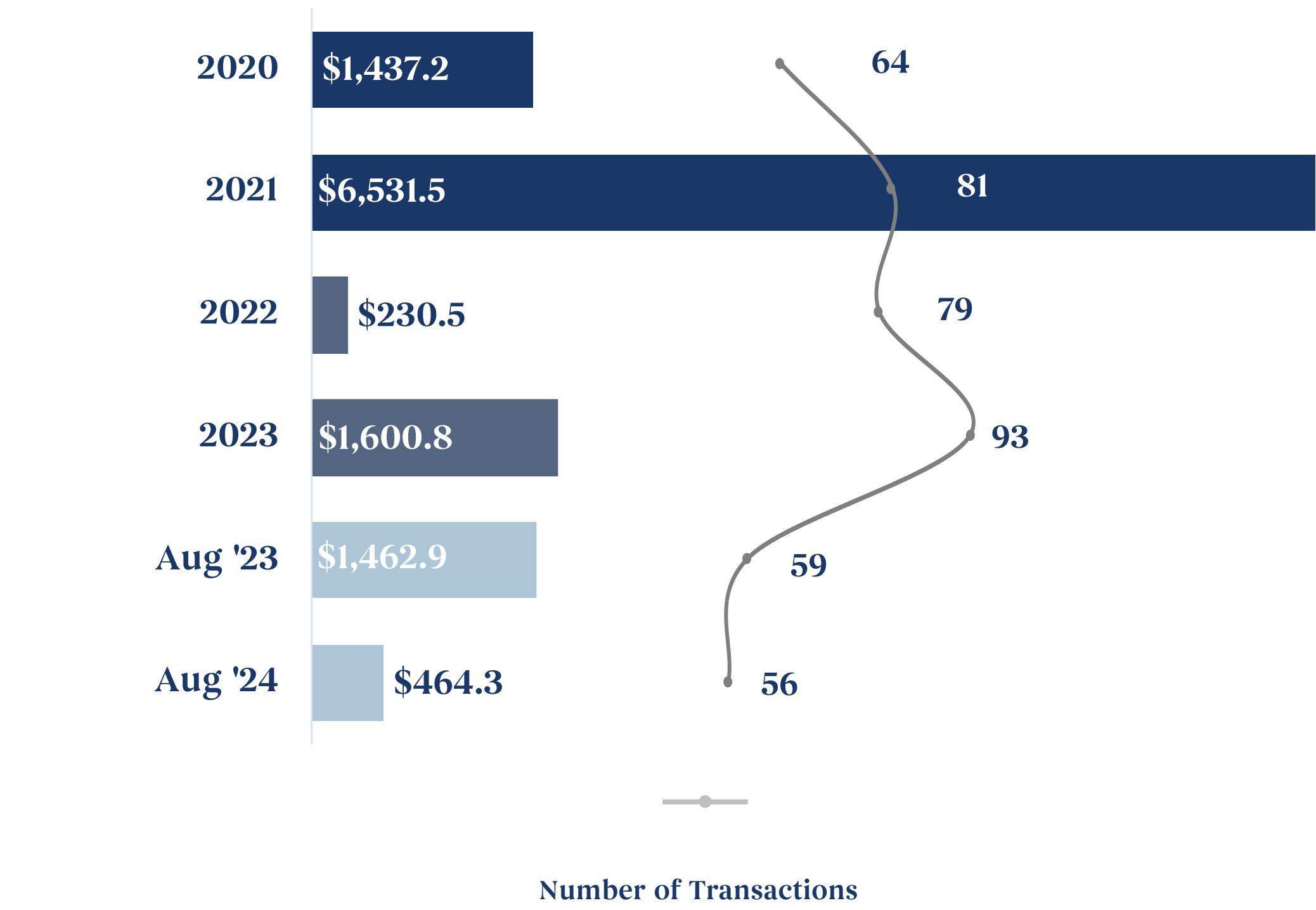
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

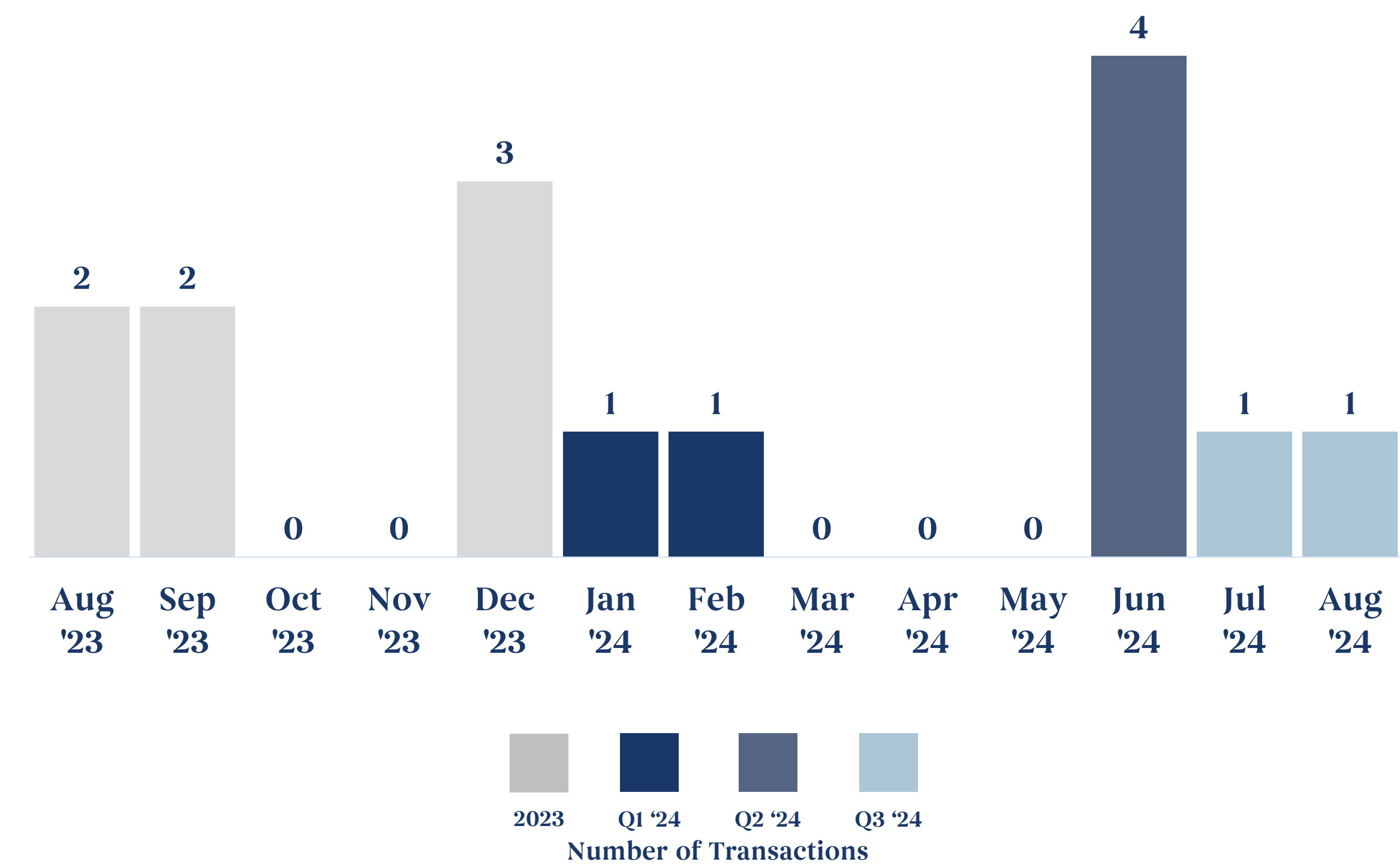
Disclosed Deal Volume and Value of Acquisitions in Colombia
Annual Transactions (US\$ Million)



Summary of Transactions by Colombian Companies Abroad

In August 2024, **1 transaction** was announced by Colombian companies abroad, maintaining the same deal volume than the previous month. Compared to the same month last year, the total volume of transactions decreased by **1 transaction**.

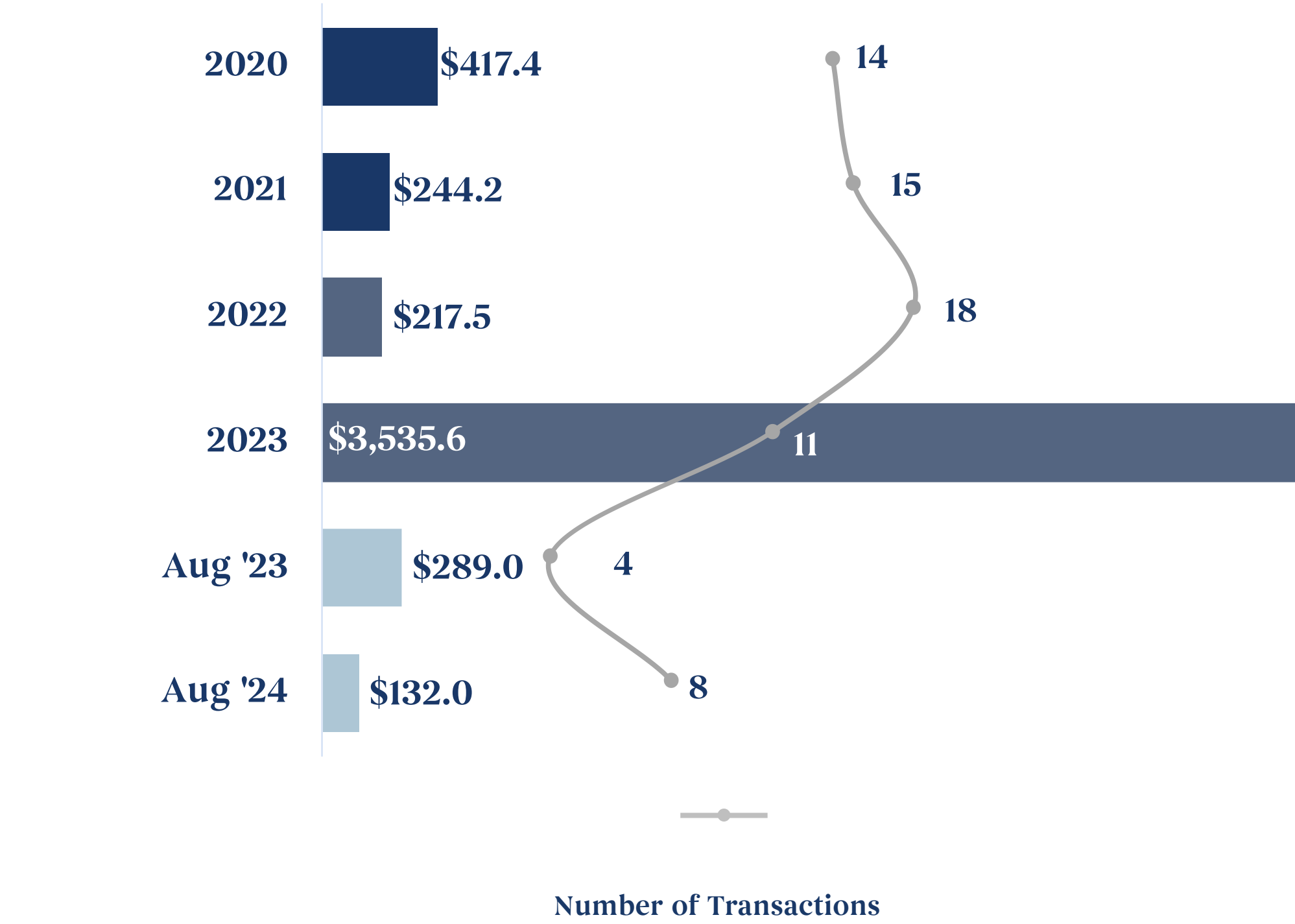
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



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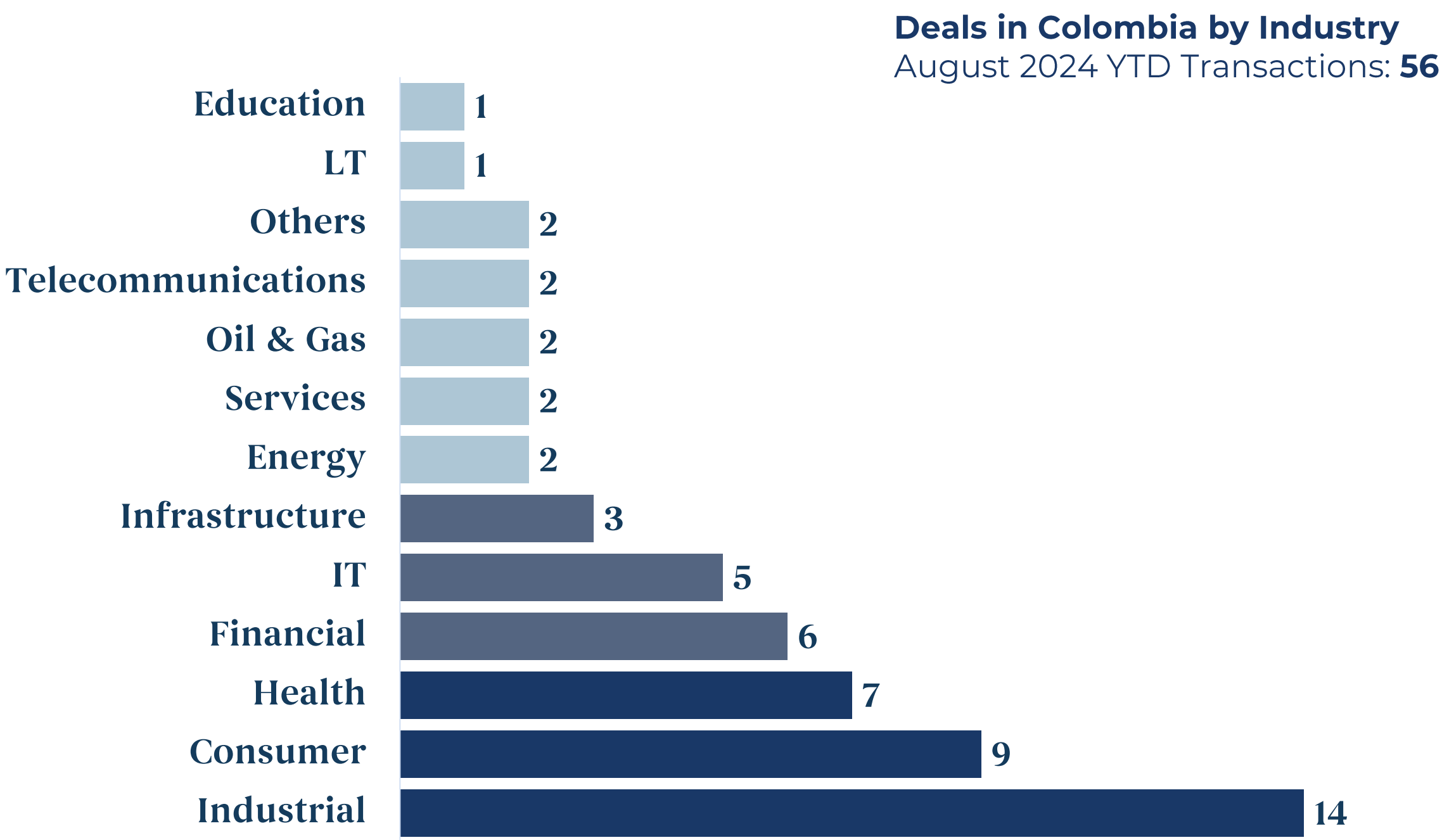
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Disclosed Deal Volume and Value by Colombian Companies Abroad
Annual Transactions (US\$ Million)

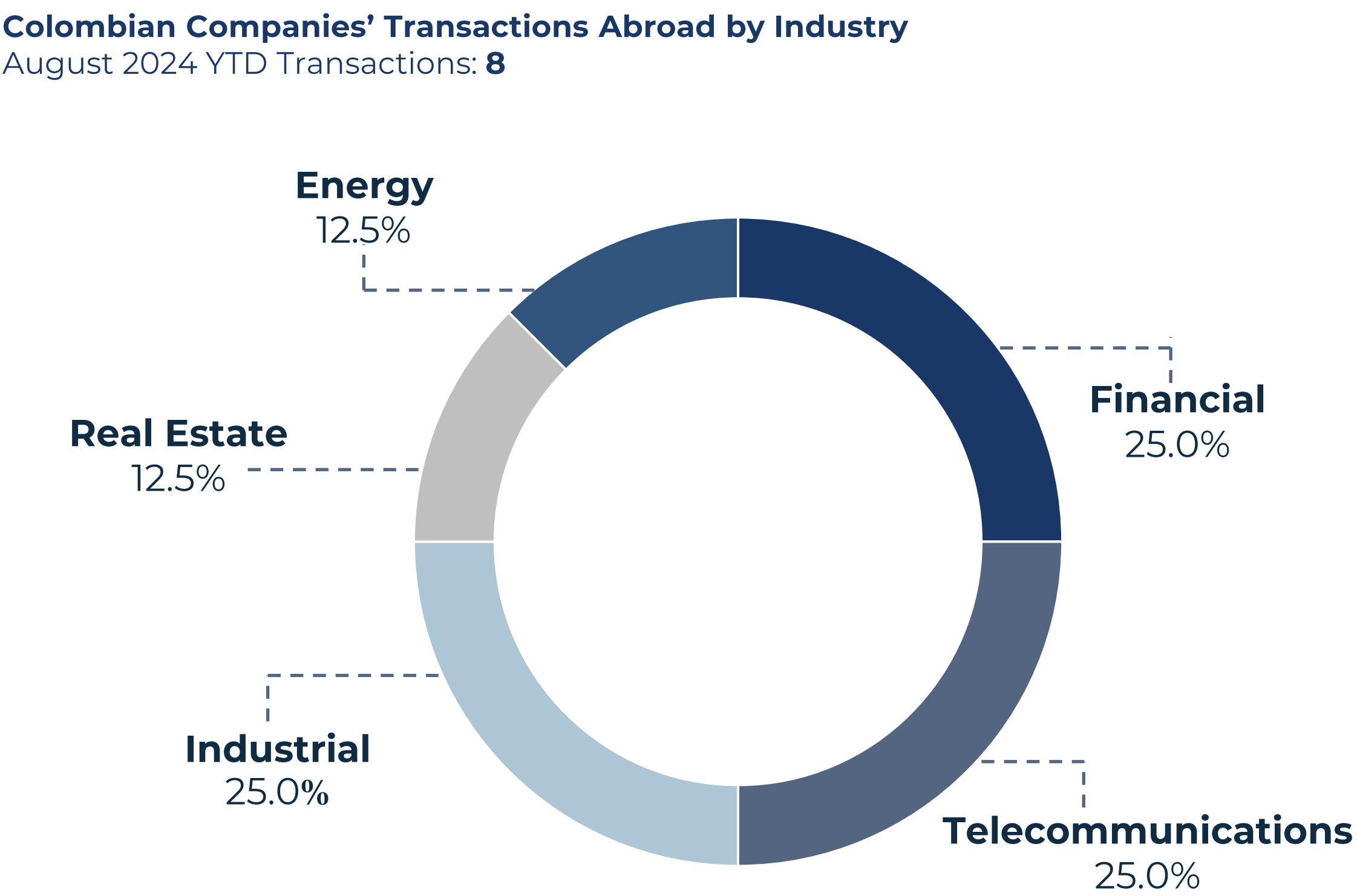


Summary of Mergers & Acquisitions by Industry

The **Industrial** sector leads the domestic M&A activity in Colombia, with **14** announced transactions each as of August 2024, representing **25.0%** of the total announced transactions.













The **Financial, Industrial and Telecommunications** sector lead M&A activity by Colombian companies abroad, with **2** announced transaction each as of July 2024 YTD, representing **75.0%** of the total announced transactions.



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Colombia During August 2024

Target		Industry	Buyer		Country	Seller	Financial Information			
							Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
	Madbricks Develops innovative video games and immersive digital experiences	IT		Amber Studio Develops video games and interactive experiences for global clients	ROU	-	-	100.0%	-	-
	Grupo QBCo Manufactures white-label food products	Consumer		Alere Advisors Asset management and advisory firm	DOM	-	-	50.0%>	-	-
	Atica Provides waste management and industrial water services	Industrial		Ashmore Fund Asset management and advisory firm	GBR		-	98.0%	-	-
	Guayepo Solar III Generates electric power from solar sources	Energy		Enel Colombia Produces and distributes electric power	COL		\$5.3	100.0%	-	-

Transactions by Colombian Companies Abroad During August 2024

Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
Infraestructuras y Energías del Perú Generates and distributes electric energy	PER	Energy	 Disico Provides electrical and industrial automation solutions	COL	Ashmore Power Perú	-	75.0%	-	-

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 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold Kidde de Mexico, S.A. de C.V Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its Brazilian Security Fire & Services Business</p>

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25

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GLOBALLY

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University of Kentucky - BS in Accounting

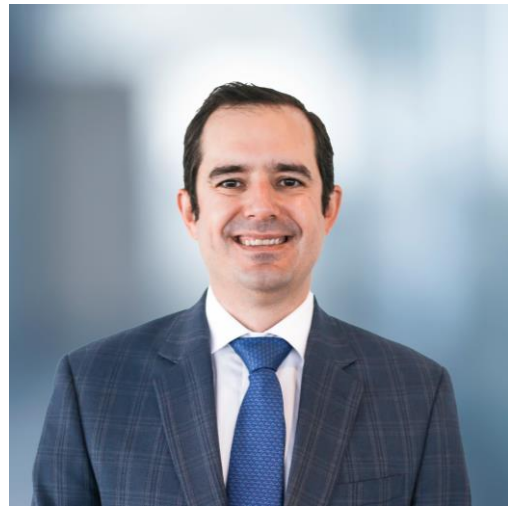


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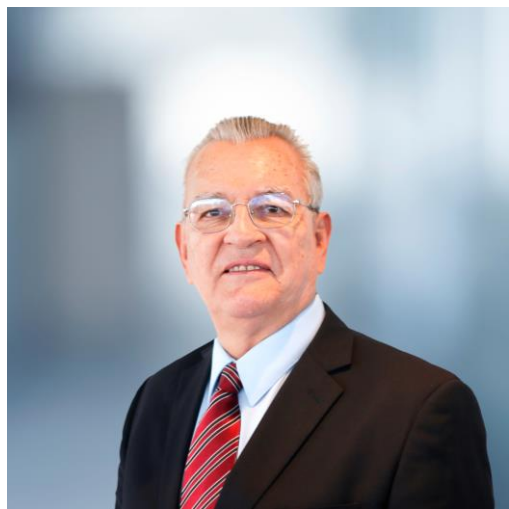


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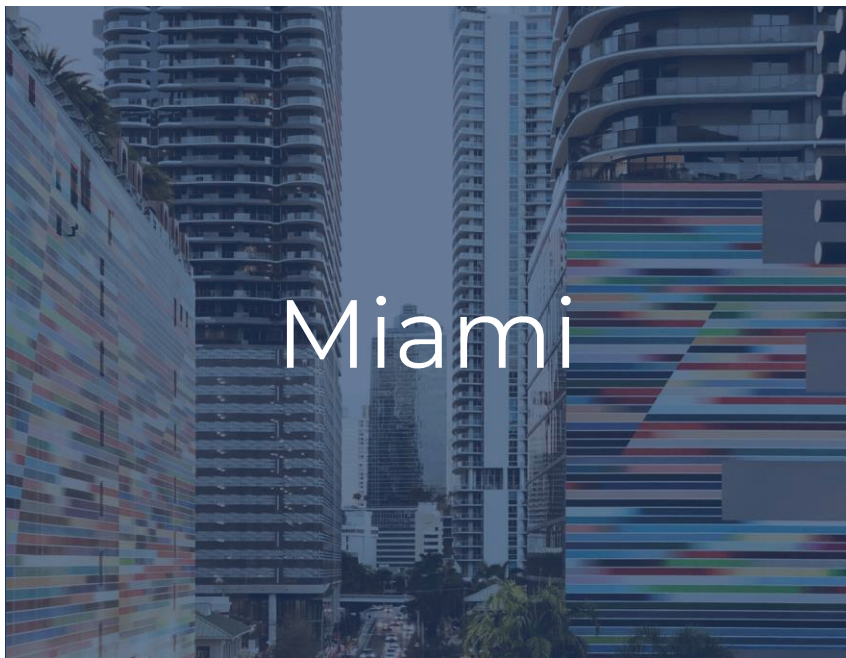
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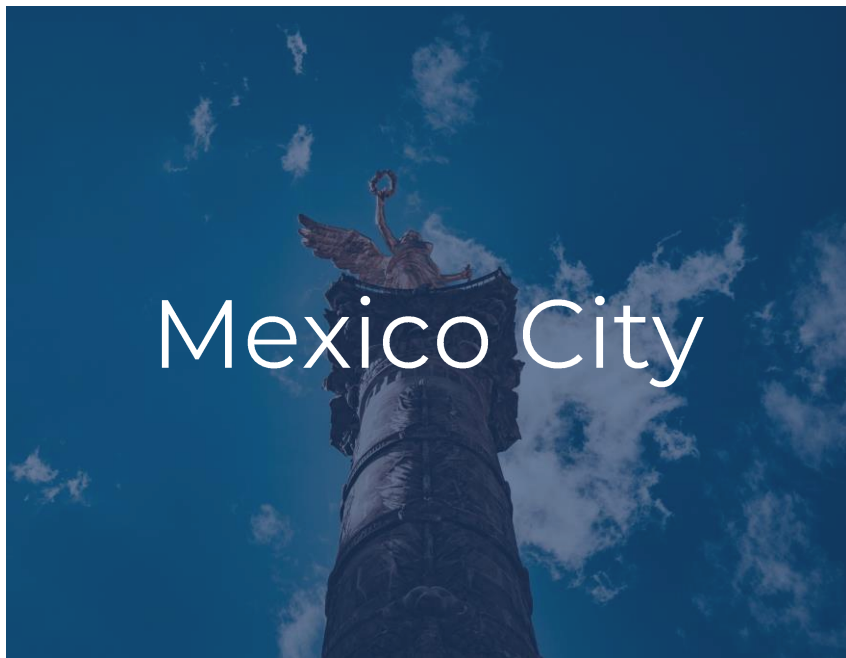
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